Township of West Milford

Passaic County, New Jersey

~ Resolution 2021 - 158 ~

RESOLUTION TO AUTHORIZE THE ESTABLISHMENT OF A "DEDICATION BY RIDER" TO THE BUDGET OF THE TOWNSHIP OF WEST MILFORD FOR DAMAGED TOWNSHIP PROPERTY REIMBURSEMENTS FUND PURSUANT TO N.J.S.A. 40A:4-39 AND N.J.S.A.40A:10-36.2

WHEREAS, N.J.S.A. 40A:4-39 provides for the insertions of a "Dedication by Rider" in the budget of any local unit which dedicates revenues anticipated during the fiscal year from revenues, subject to written prior consent of the Director of the Division of Local Government Services, when the revenue is not subject to reasonably accurate estimate in advance; and

WHEREAS, N.J.S.A.40a:10-36.2 states moneys appropriated from the joint insurance revolving fund shall be used by the local unit to cover losses attributable to claims; and

WHEREAS, such dedicated revenues shall be appropriated for the purpose to which said revenue is dedicated by statute or other legal requirements.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of West Milford, County of Passaic, State of New Jersey that all Damaged Township Property Reimbursements revenue received by the Township of West Milford, be placed in a specific trust fund and such trust fund shall be considered a "Dedication by Rider" to the budget of the local unit, pursuant to N.J.S.A. 40A: 4-39 for the sole purpose stated above. The Township Clerk is hereby directed to forward two certified copies of this Resolution to the Direction of Division of Local Government Services.

Adopted: April 21, 2021

Adopted this 21st day of April, 2021 and certified as a true copy of an original.

William Senande, Township Clerk