# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
## (UNAUDITED)

POPULATION LAST CENSUS 25,850
NET VALUATION TAXABLE 2016 2,761,219,000
MUNICODE 1615

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**
**COUNTIES - JANUARY 26, 2017**
**MUNICIPALITIES - FEBRUARY 10, 2017**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

TOWNSHIP of WEST MILFORD, County of PASSAIC

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.**
**DO NOT USE THESE SPACES**

| | Date | Examined By: | | Remarks |
|---|---|---|---|---|
| 1 | | | Preliminary Check | |
| 2 | | | Examined | |

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name

Title AUDITOR

**(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)**

## REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, ELLEN MAGEEAN, am the Chief Financial Officer, License # ______, of the TOWNSHIP of WEST MILFORD, County of PASSAIC and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature

Title CHIEF FINANCIAL OFFICER

Address 1480 UNION VALLEY ROAD WEST MILFORD, NJ 07480

Phone Number 973 - 728 - 2752

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

# THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

**I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the** TOWNSHIP **of** WEST MILFORD **as of December 31, 2016 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.**

**Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.**

**Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:**

(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA
(Firm Name)

401 WANAQUE AVENUE
(address)

POMPTON LAKES, N.J. 07442
(address)

Certified by me
This 2nd day of Feb, 2017

973-835-7900
(Phone Number)

973-835-6631
(Fax Number)

## UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2016 as required under N.J.A.C. 5:23-4.17.

Printed name: TIMOTHY LIGUS

Signature: Timothy Ligus

Certificate #: 7009

Date: 2/7/17

# MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
# BY
# CHIEF FINANCIAL OFFICER

***One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.***

## CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%** ;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF WEST MILFORD

Chief Financial Officer: Ellen Mageean

Signature: Ellen Mageean

Certificate #: ______

Date: 2/6/17

## CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # ___ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: ______

Chief Financial Officer: ______

Signature: ______

Certificate #: ______

Date: ______

22 - 6002392
Fed I.D. #

Township of West Milford
Municipality

Passaic
County

# Report of Federal and State Financial Assistance

## Expenditures of Awards

Fiscal Year Ending: December 31, 2016

| | (1) | (2) | (3) |
|---|---|---|---|
| | Federal programs Expended (administered by the state) | State Programs Expended | Other Federal Programs Expended |
| TOTAL | $ 48,479.12 | $ 216,260.31 | $ 58,252.51 |

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

_____ Single Audit

_____ Program Specific Audit

__X__ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

_____ None

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to $750,000 beginning with Fiscal Year starting 01/01/15.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since ther are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other tnan state government.

[signature]
Signature of Chief Financial Officer

2/6/17
Date

# IMPORTANT !

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of WEST MILFORD, County of PASSAIC during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name ____________

Title AUDITOR

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 2,747,390,600.

____________
SIGNATURE OF TAX ASSESSOR

WEST MILFORD TOWNSHIP
MUNICIPALITY

PASSAIC
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

# POST CLOSING
# TRIAL BALANCE - CURRENT FUND
## AS AT DECEMBER 31, 2016

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled*

| Title of Account | Debit | Credit |
|---|---|---|
| CASH | 9,931,026.05 | |
| RECEIVABLES WITH FULL RESERVES | | |
| DELINQUENT TAXES RECEIVABLE | 1,380,747.62 | |
| TAX TITLE LIENS | 2,227,296.11 | |
| FORECLOSED PROPERTY | 3,260,100.00 | |
| REVENUE ACCOUNTS RECEIVABLE | 17,871.90 | |
| INTERFUND - OTHER TRUST FUND | 28,318.72 | |
| Total Receivables With Full Reserves | 6,914,334.35 | |
| DEFERRED CHARGES | | |
| SPECIAL EMERGENCY | 30,000.00 | |
| Total Deferred Charges | 30,000.00 | |
| APPROPRIATION RESERVES | | 1,802,903.98 |
| ENCUMBRANCES PAYABLE | | 1,195,506.89 |
| ACCOUNTS PAYABLE | | 92,554.91 |
| PREPAID TAXES | | 718,118.99 |
| TAX OVERPAYMENTS | | 49,827.57 |
| DUE TO STATE OF N.J. - MARRIAGE SURCHARGE | | 550.00 |
| - BUILDING SURCHARGE | | 6,042.00 |
| - SENIOR CITIZENS & VETS | | 13,100.39 |
| COUNTY TAXES PAYABLE | | 21,794.92 |
| INTERFUND - GARBAGE DISTRICT | | 479,710.44 |
| - FEDERAL AND STATE GRANT FUND | | 325,230.51 |
| - GENERAL CAPITAL FUND | | 50,000.00 |
| - ASSESSMENT TRUST FUND | | 728.84 |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

# POST CLOSING
# TRIAL BALANCE - CURRENT FUND
## AS AT DECEMBER 31, 2016

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled*

| Title of Account | Debit | Credit |
|---|---|---|
| RESERVE FOR: | | |
| OUTSIDE LIENS | | 101,934.90 |
| TAX APPEAL LEGAL FEES | | 6,695.63 |
| TAX FORECLOSURES | | 7,323.08 |
| SALE OF PROPERTY | | 447,431.14 |
| SALARY NEGOTIATIONS | | 239,422.14 |
| FEMA | | 84,798.04 |
| REVALUATION | | 108,774.68 |
| HOUSING STANDARDS | | 12,383.25 |
| 911 | | 47.45 |
| SENIOR HOUSING | | 6,130.09 |
| WETLAND STUDY | | 15,583.00 |
| TECHNOLOGY UPGRADES | | 31,023.02 |
| | | 5,817,615.86 "C" |
| RESERVE FOR RECEIVABLES | | 6,914,334.35 |
| FUND BALANCE | | 4,143,410.19 |
| | 16,875,360.40 | 16,875,360.40 |

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

# POST CLOSING
# TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2016

| Title of Account | | Debit | Credit |
|---|---|---|---|
| Cash | 85001 | 9,931,026.05 | |
| | | | |
| Taxes Receivable | 85002 | 1,380,747.62 | |
| Tax Title Liens | 85003 | 2,227,296.11 | |
| Foreclosed Property | 85004 | 3,260,100.00 | |
| Other Receivables | 85007 | 400,504.40 | |
| State and Federal Grants Receivable | 85006 | 1,719,634.65 | |
| Emergencies and Deferred Charges | 85005 | 30,000.00 | |
| | | | |
| Total Assets | 85008 | 18,949,308.83 | |
| | | | |
| | | | |
| Cash Liabilities | 85009 | | 7,891,564.29 |
| Reserve for Receivables | 85010 | | 6,914,334.35 |
| Fund Balance | 85011 | | 4,143,410.19 |
| | | | |
| Total Liabilities, Reserves and Fund Balances | 85012 | | 18,949,308.83 |

# POST CLOSING
# TRIAL BALANCE - PUBLIC ASSISTANCE FUND
## ACCOUNTS #1 AND #2 *
## AS AT DECEMBER 31, 2016

| Title of Accounts | Debit | Credit |
|---|---|---|
| N/A | | |

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

# POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

| Title of Accounts | Debit | Credit |
|---|---|---|
| STATE AND FEDERAL GRANTS RECEIVABLE | 1,719,634.65 | |
| INTERFUND - CURRENT FUND | 325,230.51 | |
| INTERFUND - GENERAL CAPITAL FUND | 29,083.27 | |
| APPROPRIATED RESERVES | | 1,912,486.11 |
| UNAPPROPRIATED RESERVES | | 12,716.39 |
| INTERFUND - GARBAGE DISTRICT FUND | | 148,745.93 |
| | 2,073,948.43 | 2,073,948.43 |

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

# POST CLOSING
# TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2016

| Title of Accounts | Debit | Credit |
|---|---|---|
| ASSESSMENT TRUST FUND | | |
| CASH | 663,864.80 | |
| ASSESSMENTS RECEIVABLE | 768,587.93 | |
| ASSESSMENT LIENS | 58,869.08 | |
| ASSESSMENT LIENS INTEREST AND COSTS | 2,865.50 | |
| PROSPECTIVE ASSESSMENTS FUNDED | 500.00 | |
| INTERFUND - CURRENT FUND | 728.84 | |
| LOAN PAYABLE - NJDEP - Pinecliff | | 660,947.18 |
| LOAN PAYABLE - NJDEP - Lindy | | 66,125.16 |
| LOAN PAYABLE - NJDEP - Gordon Lake | | 604,829.61 |
| RESERVE FOR ASSESSMENT AND LIENS | | 126,447.54 |
| RESERVE FOR ASSESS. LIEN INTEREST & COSTS | | 2,865.50 |
| FUND BALANCE | | 34,201.16 |
| | 1,495,416.15 | 1,495,416.15 |
| | | |
| ANIMAL CONTROL FUND | | |
| CASH | 34,575.63 | |
| DUE TO STATE OF NEW JERSEY | | 12.00 |
| RESERVE FOR EXPENDITURES | | 34,563.63 |
| | 34,575.63 | 34,575.63 |
| | | |
| PAYROLL FUND | | |
| CASH | 110,785.25 | |
| PAYROLL DEDUCTIONS PAYABLE | | 110,785.25 |
| | 110,785.25 | 110,785.25 |
| | | |
| GARBAGE DISTRICT | | |
| INTERFUND - CURRENT FUND | 479,710.44 | |
| INTERFUND - FEDERAL AND STATE GRANT FUND | 148,745.93 | |
| APPROPRIATION RESERVES | | 160,000.00 |
| ENCUMBRANCES | | 106,763.38 |
| RESERVE FOR RECYCLING | | 109,972.54 |
| RESERVE FOR TONNAGE GRANT | | 22,562.45 |
| FUND BALANCE | | 229,158.00 |
| | 628,456.37 | 628,456.37 |

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

# POST CLOSING
# TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2016

| Title of Accounts | Debit | Credit |
|---|---|---|
| OTHER TRUST FUND | | |
| CASH | 5,838,751.09 | |
| DUE FROM VENDORS - POLICE SERVICE | 1,744.51 | |
| INTERFUND - CURRENT FUND | | 28,318.72 |
| RESERVE FOR : UNEMPLOYMENT | | 424,243.87 |
| ENVIRONMENTAL COMMISSION | | 1,035.85 |
| DEVELOPERS ESCROW | | 810,638.12 |
| POLICE OUTSIDE SERVICE | | 8,566.81 |
| SNOW REMOVAL | | 469,144.04 |
| DEVELOPERS CONTRIBUTIONS | | 4,420.50 |
| HERITAGE COMMITTEE | | 22,049.80 |
| BEAUTIFICATION COMMITTEE | | 1,300.52 |
| P.O.A.A. | | 1,126.00 |
| PREMIUM ON TAX SALE | | 2,182,100.00 |
| FUTURE LIABILITIES | | 56,821.08 |
| PUBLIC DEFENDER FEES | | 8,500.00 |
| ECONOMIC DEVELOPMENT | | 65.00 |
| RECREATION | | 235,664.67 |
| OPEN SPACE | | 1,538,813.43 |
| FIRE TRUST | | 40,222.74 |
| FORFEITED FUNDS | | 2.95 |
| DISASTER RELIEF | | 2,000.00 |
| TAX SALE TRUST | | 50.00 |
| VIDEO RECORDING SYSTEM | | 1,203.00 |
| DAMAGED PROPERTY | | 3,439.90 |
| PLAYGROUND EQUIPMENT | | 768.60 |
| | 5,840,495.60 | 5,840,495.60 |

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

| | | |
|---|---|---|
| Municipal Public Defender Expended Prior Year 2015 | (1) $ | 6,800.00 |
| | x | 25% |
| | (2) $ | 1,700.00 |
| Municipal Public Defender Trust Cash Balance December 31, 2016 | (3) $ | 8,500.00 |

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) =........................................ $ ____________

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: Ellen Mageean

Signature: Ellen Mageean

Certificate #: ____________

Date: 2/6/17

# Schedule of Trust Fund Deposits and Reserves

| Purpose | Amount Dec. 31, 2015 per Audit Report | Receipts | Disbursements | Balance as at Dec. 31, 2016 |
|---|---|---|---|---|
| 1. UNEMPLOYMENT | 391,779.86 | 34,845.35 | 2,381.34 | 424,243.87 |
| 2. ENVIRONMENTAL COMMISSION | 1,035.85 | | | 1,035.85 |
| 3. DEVELOPERS ESCROW | 870,729.45 | 124,638.49 | 184,729.82 | 810,638.12 |
| 4. DEVELOPERS CONTRIBUTIONS | 23,672.00 | | 19,251.50 | 4,420.50 |
| 5. HERITAGE COMMITTEE | 17,971.11 | 6,587.06 | 2,508.37 | 22,049.80 |
| 6. TAX SALE PREMIUMS | 1,761,000.00 | 1,126,200.00 | 705,100.00 | 2,182,100.00 |
| 7. BEAUTIFICATION COMMITTEE | 1,300.52 | | | 1,300.52 |
| 8. PAL TRUST | 10,553.89 | | 10,553.89 | |
| 9. P.O.A.A. | 1,050.00 | 76.00 | | 1,126.00 |
| 10. D.A.R.E. | 36,256.77 | | 36,256.77 | |
| 11. RECREATION | 120,346.70 | 396,516.49 | 281,198.52 | 235,664.67 |
| 12. POLICE OUTSIDE SERVICES | 13,525.41 | 273,286.13 | 278,244.73 | 8,566.81 |
| 13. FUTURE LIABILITIES | 18,589.84 | 50,000.00 | 11,768.76 | 56,821.08 |
| 14. PLAYGROUND | 768.60 | | | 768.60 |
| 15. MUNICIPAL OPEN SPACE | 1,469,909.86 | 165,499.57 | 96,596.00 | 1,538,813.43 |
| 16. FIRE TRUST | 28,966.72 | 25,525.00 | 14,268.98 | 40,222.74 |
| 17. FORFEITED FUNDS | 2,952.97 | | 2,950.02 | 2.95 |
| 18. COAH | 31,358.37 | 29.13 | 31,387.50 | |
| 19. SNOW REMOVAL | 200,763.27 | 270,330.77 | 1,950.00 | 469,144.04 |
| 20. PUBLIC DEFENDER | 19,430.50 | 10,065.00 | 20,995.50 | 8,500.00 |
| 21. VIDEO RECORDING SYSTEM | 425.00 | 778.00 | | 1,203.00 |
| 22. DISATER RELIEF | 2,000.00 | | | 2,000.00 |
| 23. ECONOMIC DEVELOPMENT | 835.00 | 30.00 | 800.00 | 65.00 |
| 24. TAX SALE TRUST | 50.00 | | | 50.00 |
| 25. DAMAGE TO PROPERTY | | 5,814.90 | 2,375.00 | 3,439.90 |
| 26. | | | | |
| 27. | | | | |
| 28. | | | | |
| 29. | | | | |
| 30. | | | | |
| Totals: | 5,025,271.69 | 2,490,221.89 | 1,703,316.70 | 5,812,176.88 |

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2015 | Receipts | | | | Cancel | Disbursements | Balance Dec. 31, 2016 |
|---|---|---|---|---|---|---|---|---|
| | | Assessment and Liens | Current Budget | Other | | | | |
| Assessment Serial Bond Issues: | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Assessment Bond Anticipation Notes Issues: | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX |
| MAGNOLIA ROAD | | | | | | | | |
| | | | | | | | | |
| NJDEP LOAN PAYABLE: | | | | | | | | |
| GORDON LAKE | 156,536.87 | 61,068.28 | | | | | 37,092.64 | 180,512.51 |
| LINDY LAKE | 58,843.67 | 5,151.10 | | | | | 12,453.64 | 51,541.13 |
| PINECLIFF LAKE | 439,154.30 | 61,871.46 | | | | | 102,686.92 | 398,338.84 |
| Other Liabilities | | | | | | | | |
| Trust Surplus | 25,461.44 | 8,739.72 | | | | | | 34,201.16 |
| *Less Assets "Unfinanced" | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX |
| INTERFUND - CURRENT FUND | (860.77) | | | 860.77 | | | 728.84 | (728.84) |
| | | | | | | | | |
| | | | | | | | | |
| | 679,135.51 | 136,830.56 | | 860.77 | | | 152,962.04 | 663,864.80 |

* Show as red figure

She et 7

# POST CLOSING
# TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2016

| Title of Accounts | Debit | Credit |
|---|---|---|
| Est. Proceeds Bonds and Notes Authorized | 147,703.78 | xxxxxxxxxx |
| Bonds and Notes Authorized but Not Issued | xxxxxxxxxx | 147,703.78 |
| CASH | 3,502,451.99 | |
| VARIOUS RECEIVABLES | 980,000.00 | |
| PROSPECTIVE ASSESSMENTS RAISED BY TAXATION | 500.00 | |
| DEFERRED CHARGES TO FUTURE TAXATION: | | |
| FUNDED | 23,951,000.00 | |
| UNFUNDED | 10,277,776.43 | |
| INTERFUND - CURRENT FUND | 50,000.00 | |
| INTERFUND - GRANT FUND | | 29,083.27 |
| GENERAL SERIAL BONDS | | 23,951,000.00 |
| BOND ANTICIPATION NOTES | | 10,189,400.00 |
| IMPROVEMENT AUTHORIZATIONS: | | |
| FUNDED | | 715,388.92 |
| UNFUNDED | | 3,415,222.29 |
| CAPITAL IMPROVEMENT FUND | | 50,931.00 |
| RESERVE FOR DEBT SERVICE | | 99,602.24 |
| VARIOUS RESERVES | | 88,830.06 |
| RESERVE FOR PROSPECTIVE ASSESSMENTS | | 500.00 |
| FUND BALANCE | | 221,770.64 |
| | 38,909,432.20 | 38,909,432.20 |

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

# CASH RECONCILIATION DECEMBER 31, 2016

| | Cash | | Less Checks Outstanding | Cash Book Balance |
|---|---|---|---|---|
| | *On Hand | On Deposit | | |
| Current | 584,445.31 | 10,629,571.43 | 1,282,990.69 | 9,931,026.05 |
| Trust - Assessment | 7,142.80 | 656,722.00 | | 663,864.80 |
| Trust - Dog License | | 39,395.15 | 4,819.52 | 34,575.63 |
| Trust - Other | 48,369.40 | 5,799,146.66 | 8,764.97 | 5,838,751.09 |
| Capital - General | | 3,577,705.27 | 75,253.28 | 3,502,451.99 |
| Water - Operating | | | | |
| Water - Capital | | | | |
| Utility - Assessment | | | | |
| Public Assistance * * | | | | |
| Payroll Fund | | 110,785.25 | | 110,785.25 |
| Total | 639,957.51 | 20,813,325.76 | 1,371,828.46 | 20,081,454.81 |

* Include Deposit In Transit

* * Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit" , "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

**Signature:** ______ **Title:** ______

# CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

| | |
|---|---|
| CURRENT FUND | |
| LAKELAND STATE BANK | 10,629,571.43 |
| | |
| TRUST - ASSESSMENT | |
| LAKELAND STATE BANK | 656,722.00 |
| | |
| TRUST - DOG LICENSE | |
| LAKELAND STATE BANK | 39,395.15 |
| | |
| TRUST - OTHER | |
| LAKELAND BANK | 5,799,146.66 |
| | |
| CAPITAL - GENERAL | |
| LAKELAND BANK | 3,577,705.27 |
| | |
| PAYROLL FUND | |
| LAKELAND STATE | 110,785.25 |
| TOTAL | 20,813,325.76 |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

# CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

# MUNICIPALITIES AND COUNTIES
# FEDERAL AND STATE GRANTS RECEIVABLE

| Grant | Balance Jan. 1, 2016 | 2016 Budget Revenue Realized | Received | Transferred from Unappropriated Reserves | Audit Adjustment | Cancel | Balance Dec. 31, 2016 |
|---|---|---|---|---|---|---|---|
| PASSAIC CTY OPEN SPACE-WESTBROOK | 72,500.00 | | 12,458.75 | | | | 60,041.25 |
| DRIVE SOBER OR GET PULLED OVER | 5,000.00 | 10,000.00 | 9,674.20 | | | | 5,325.80 |
| HANDICAPPED RECREATION GRANT | 20,000.00 | | 20,000.00 | | | | |
| CLICK IT OR TICKET | | 5,000.00 | 4,627.20 | | | | 372.80 |
| NJ STATE FORESTRY SERVICES | 620,197.00 | | | | | | 620,197.00 |
| CLEAN COMMUNITIES | | 84,317.62 | 84,317.62 | | | | |
| RECYCLING TONNAGE GRANT | | 26,909.88 | 26,909.83 | | | | 0.05 |
| MUNICIPAL ALLIANCE | 22,440.00 | 22,440.00 | 23,315.89 | | | | 21,564.11 |
| NJ HIGHLAND WATER PROTECTION | 157,475.77 | | 125.00 | | | 4,875.00 | 152,475.77 |
| GREEN ACRES GRANT | 215,000.00 | | | | | | 215,000.00 |
| PASSAIC COUNTY CULTURAL HERITAGE | | 2,000.00 | 1,000.00 | | | | 1,000.00 |
| OPEN SPACE - CYO | 33,146.79 | | 7,481.83 | | | | 25,664.96 |
| NJ DEPT OF AGRICULTURE GYPSY MOTH | | 35,654.00 | 35,654.00 | | | | |
| PASSAIC COUNTY OPEN SPACE | | | | | | | |
| HIGHLANDS TRAIL | 128,520.00 | | 74,000.00 | | | | 54,520.00 |
| NOSENZO POND PARK | 31,136.00 | | | | | | 31,136.00 |
| FARRELL FIELD SOCCER FIELD | 54,621.00 | | 2,318.00 | | | | 52,303.00 |
| FARRELL FIELD REHABILITATION | | 77,600.00 | | | | | 77,600.00 |
| BUBBLING SPRINGS SOFTBALL FIELD | | 7,800.00 | | | | | 7,800.00 |

Sheet 10

# MUNICIPALITIES AND COUNTIES
# FEDERAL AND STATE GRANTS RECEIVABLE

| Grant | Balance Jan. 1, 2016 | 2016 Budget Revenue Realized | Received | Transferred from Unappropriated Reserves | Audit Adjustment | Cancel | Balance Dec. 31, 2016 |
|---|---|---|---|---|---|---|---|
| PASSAIC COUNTY OPEN SPACE | | | | | | | |
| PURCHASE OF HEWITT-BUTLER TRAIL CONN | | 74,000.00 | | | | | 74,000.00 |
| NOSENZO POND PARK FIELD LIGHTING | | 99,000.00 | | | | | 99,000.00 |
| PASSAIC COUNTY WALLISCH ROOF | 20,000.00 | | 19,390.00 | | | 610.00 | |
| OPEN SPACE INSTITUTE LAND TRUST | 64,000.00 | | | | | | 64,000.00 |
| FTA - FEDERAL | 128,875.56 | | 43,922.25 | | | 18,082.56 | 66,870.75 |
| FTA - STATE | 64,480.94 | | 21,633.34 | | | 9,084.44 | 33,763.16 |
| NJ DEPT OF HEALTH HEPATITIS B | | 526.00 | 526.00 | | | | |
| ADA IMPROVEMENTS TO WESTBROOK PARK | | 50,000.00 | | | | | 50,000.00 |
| BULLET PROOF VEST GRANT | | 2,990.00 | | 2,990.00 | | | |
| EMERGENCY MANAGEMENT AGENCY ASSIST. | | 7,000.00 | | | | | 7,000.00 |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Totals | 1,637,393.06 | 505,237.50 | 387,353.91 | 2,990.00 | | 32,652.00 | 1,719,634.65 |

Sheet 10a

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant | Balance Jan. 1, 2016 | Transferred from 2016 Budget Appropriations: Budget | Transferred from 2016 Budget Appropriations: Appropriations By 40a:4-87 | | Expended | | Cancel | Balance Dec. 31, 2016 |
|---|---|---|---|---|---|---|---|---|
| DRUNK DRIVING ENFORCEMENT FUND | 12,150.30 | | | | 1,064.85 | | | 11,085.45 |
| CLEAN COMMUNITIES | 115,373.54 | | 84,317.62 | | 102,984.37 | | | 96,706.79 |
| MUNICIPAL ALLIANCE | | | | | | | | |
| STATE SHARE | 6,086.74 | | 22,440.00 | | 15,712.35 | | | 12,814.39 |
| LOCAL SHARE | 2,354.00 | | 5,610.00 | | 5,377.47 | | | 2,586.53 |
| RECYCLING TONNAGE GRANT | 112,540.64 | 26,909.88 | | | 21,231.38 | | | 118,219.14 |
| BODY ARMOR | 13,829.66 | | | | 13,829.66 | | | |
| NJ ALCOHOL REHAB GRANT | 1,679.08 | | | | | | | 1,679.08 |
| FTA | | | | | | | | |
| FEDERAL SHARE | 63,389.81 | | | | 45,578.75 | | 17,811.06 | |
| STATE SHARE | 65,382.94 | | | | 44,937.10 | | 9,355.94 | 11,089.90 |
| LOCAL SHARE | 65,192.97 | | | | 44,937.07 | | 9,165.97 | 11,089.93 |
| GREENWOOD LAKE ANTI-PHOSPHOROUS | 10,910.60 | | | | | | | 10,910.60 |
| PUBLIC HEALTH PRIORITY | 11,788.52 | | | | | | | 11,788.52 |
| CLICK IT OR TICKET | | 5,000.00 | | | 4,627.20 | | | 372.80 |
| HANDICAPPED RECREATION GRANT | | | | | | | | |
| STATE SHARE | 12,575.00 | | | | 12,575.00 | | | |
| LOCAL SHARE | 1,525.00 | | | | 1,525.00 | | | |
| EMERGENCY MANAGEMENT AGENCY ASSIST. | | 7,000.00 | | | 7,000.00 | | | |
| | | | | | | | | |

She et 11a

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant | Balance Jan. 1, 2016 | Transferred from 2016 Budget Appropriations: Budget | Transferred from 2016 Budget Appropriations: Appropriations By 40a:4-87 | | Expended | | Cancel | Balance Dec. 31, 2016 |
|---|---|---|---|---|---|---|---|---|
| OPEN SPACE - CYO | 31,927.89 | | | | 8,984.97 | | | 22,942.92 |
| PASSAIC CTY OPEN SPACE-WESTBROOK | 72,500.00 | | | | 70,175.48 | | | 2,324.52 |
| PASSAIC COUNTY OPEN SPACE: | | | | | | | | |
| HIGHLANDS TRAIL | 128,520.00 | | | | | | | 128,520.00 |
| NOSENZO POND PARK | 31,136.00 | | | | | | | 31,136.00 |
| FARRELL FIELD SOCCER FIELD | 54,621.00 | | | | 11,277.00 | | | 43,344.00 |
| NOSENZO POND PARK FIELD LIGHTING | | 99,000.00 | | | | | | 99,000.00 |
| PURCHASE OF HEWITT-BUTLER TRAIL CONN | | 74,000.00 | | | 74,000.00 | | | |
| NJ DEPT OF AGRICULTURE GYPSY MOTH | | 35,654.00 | | | 24,616.00 | | | 11,038.00 |
| ADA IMPROVEMENTS TO WESTBROOK PARK | | 50,000.00 | | | | | | 50,000.00 |
| BULLETPROOF VEST | 9,683.76 | 2,990.00 | | | 12,673.76 | | | |
| PASSAIC COUNTY CULTURAL HERITAGE | | | | | | | | |
| COUNTY SHARE | | 2,000.00 | | | 2,000.00 | | | |
| LOCAL SHARE | | 1,000.00 | | | 1,000.00 | | | |
| FACTORY MUTUAL FIRE PREVENTION GRANT | 182.02 | | | | 182.00 | | | 0.02 |
| GREEN ACRES GRANT | 215,000.00 | | | | | | | 215,000.00 |
| DRIVE SOBER OR GET PULLED OVER | 4,375.00 | | 10,000.00 | | 12,235.92 | | | 2,139.08 |
| | | | | | | | | |
| | | | | | | | | |

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant | Balance Jan. 1, 2016 | Transferred from 2016 Budget Appropriations: Budget | Transferred from 2016 Budget Appropriations: Appropriations By 40a:4-87 | | Expended | | Cancel | Balance Dec. 31, 2016 |
|---|---|---|---|---|---|---|---|---|
| NJ STATE FORESTRY SERVICES | 620,197.00 | | | | | | | 620,197.00 |
| NJ HIGHLANDS WATER PROTECTION | 157,350.77 | | | | | | 4,875.00 | 152,475.77 |
| PASSAIC COUNTY WALLISCH ROOF | 2,200.00 | | | | 1,590.00 | | 610.00 | |
| OPEN SPACE INSTITUTE LAND TRUST | 64,000.00 | | | | | | | 64,000.00 |
| HEPATITIS B GRANT | 15,804.27 | 526.00 | | | 1,925.60 | | | 14,404.67 |
| PASSAIC COUNTY OPEN SPACE: | | | | | | | | |
| BUBBLING SPRINGS SOFTBALL FIELD | | | | | | | | |
| COUNTY SHARE | | | 7,800.00 | | | | | 7,800.00 |
| LOCAL SHARE | | | 7,800.00 | | | | | 7,800.00 |
| FARRELL FIELD REHABILITATION | | | | | | | | |
| COUNTY SHARE | | | 77,600.00 | | | | | 77,600.00 |
| LOCAL SHARE | | | 74,421.00 | | | | | 74,421.00 |
| Totals | 1,902,276.51 | 304,079.88 | 289,988.62 | | 542,040.93 | | 41,817.97 | 1,912,486.11 |

She et 11b

# SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant | Balance Jan. 1, 2016 | Transferred to 2016 Budget Appropriations | | | Received | Audit Adjustment | | Balance Dec. 31, 2016 |
|---|---|---|---|---|---|---|---|---|
| | | Budget | Appropriations By 40a:4-87 | | | | | |
| BULLET PROOF VEST GRANT | 2,990.00 | 2,990.00 | | | | | | |
| BODY ARMOR GRANT | | | | | 4,028.74 | | | 4,028.74 |
| DRUNK DRIVING ENFORCEMENT | | | | | 8,687.65 | | | 8,687.65 |
| Totals | 2,990.00 | 2,990.00 | | | 12,716.39 | | | 12,716.39 |

She et 12

## *LOCAL DISTRICT SCHOOL TAX

| | | DEBIT | CREDIT |
|---|---|---|---|
| Balance January 1, 2016 | | xxxxxxxxxx | xxxxxxxxxx |
| School Tax Payable # | 85001-00 | xxxxxxxxxx | |
| School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) | 85002-00 | xxxxxxxxxx | 27,040,286.00 |
| Levy School Year July 1, 2016 - June 30, 2017 | | xxxxxxxxxx | 54,067,557.00 |
| Levy Calendar Year 2016 | | xxxxxxxxxx | |
| Paid | | 54,074,067.00 | |
| Balance December 31, 2016 | | xxxxxxxxxx | xxxxxxxxxx |
| School Tax Payable # | 85003-00 | | xxxxxxxxxx |
| School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) | 85004-00 | 27,033,776.00 | xxxxxxxxxx |
| | | 81,107,843.00 | 81,107,843.00 |

*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must Include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

| | | DEBIT | CREDIT |
|---|---|---|---|
| Balance January 1, 2016 | 85045-00 | xxxxxxxxxx | 1,469,909.86 |
| | | | |
| 2016 Levy | 81105-00 | xxxxxxxxxx | 150,490.00 |
| 2016 Added Tax | | | 132.08 |
| Interest Earned | | xxxxxxxxxx | 7,077.49 |
| Green Acres Trust | | | |
| Expenditures | | 88,796.00 | xxxxxxxxxx |
| | | | |
| Balance December 31, 2016 | 85046-00 | 1,538,813.43 | xxxxxxxxxx |
| | | 1,627,609.43 | 1,627,609.43 |

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

| | | DEBIT | CREDIT |
|---|---|---|---|
| Balance January 1, 2016 | | xxxxxxxxxx | xxxxxxxxxx |
| School Tax Payable # | 85031-00 | xxxxxxxxxx | |
| School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) | 85032-00 | xxxxxxxxxx | |
| Levy School Year July 1, 2016 - June 30, 2017 | | xxxxxxxxxx | |
| Levy Calendar Year 2016 | | xxxxxxxxxx | |
| Paid | | | |
| Balance December 31, 2016 | | xxxxxxxxxx | xxxxxxxxxx |
| School Tax Payable # | 85033-00 | | xxxxxxxxxx |
| School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) | 85034-00 | | xxxxxxxxxx |
| | | - | - |

# Must Include unpaid requisitions

## REGIONAL HIGH SCHOOL TAX

| | | DEBIT | CREDIT |
|---|---|---|---|
| Balance January 1, 2016 | | xxxxxxxxxx | xxxxxxxxxx |
| School Tax Payable # | 85041-00 | xxxxxxxxxx | |
| School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) | 85042-00 | xxxxxxxxxx | |
| Levy School Year July 1, 2016 - June 30, 2017 | | xxxxxxxxxx | |
| Levy Calendar Year 2016 | | xxxxxxxxxx | |
| Paid | | | xxxxxxxxxx |
| Balance December 31, 2016 | | xxxxxxxxxx | xxxxxxxxxx |
| School Tax Payable # | 85043-00 | | xxxxxxxxxx |
| School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) | 85044-00 | | xxxxxxxxxx |
| | | - | - |

# Must include unpaid requisitions

# COUNTY TAXES PAYABLE

| | | DEBIT | CREDIT |
|---|---|---|---|
| Balance January 1, 2016 | | xxxxxxxxxx | xxxxxxxxx |
| County Taxes | 80003- 01 | xxxxxxxxxx | |
| Due County for Added and Omitted Taxes | 80003- 02 | xxxxxxxxxx | 21,624.09 |
| | | | |
| 2016 Levy: | | xxxxxxxxxx | xxxxxxxxx |
| General County | 80003- 03 | xxxxxxxxxx | 22,492,704.95 |
| County Library | 80003- 04 | xxxxxxxxxx | |
| County Health | | xxxxxxxxxx | |
| County Open Space Preservation | | xxxxxxxxxx | 306,008.52 |
| Due County for Added and Omitted Taxes | 80003- 05 | xxxxxxxxxx | 21,794.92 |
| Paid | | 22,820,337.56 | xxxxxxxxx |
| Balance December 31, 2016 | | xxxxxxxxxx | xxxxxxxxx |
| County Taxes | | | xxxxxxxxx |
| Due County for Added and Omitted Taxes | | 21,794.92 | xxxxxxxxx |
| | | 22,842,132.48 | 22,842,132.48 |

# SPECIAL DISTRICT TAXES

| | | | DEBIT | CREDIT |
|---|---|---|---|---|
| Balance January 1, 2016 | 80003 - 06 | | xxxxxxxxxx | 393,072.02 |
| 2016 Levy: (List Each Type of District Tax Separately - see Footnote) | | | xxxxxxxxxx | xxxxxxxxx |
| Fire - | 81108 - 00 | | xxxxxxxxxx | xxxxxxxxx |
| Sewer - | 81111 - 00 | | xxxxxxxxxx | xxxxxxxxx |
| Water - | 81112 - 00 | | xxxxxxxxxx | xxxxxxxxx |
| Garbage - | 81109 - 00 | 1,791,290.00 | xxxxxxxxxx | xxxxxxxxx |
| Garbage - Added Taxes | | 1,613.63 | xxxxxxxxxx | xxxxxxxxx |
| | | | xxxxxxxxxx | xxxxxxxxx |
| | | | xxxxxxxxxx | xxxxxxxxx |
| Total 2016 Levy | 80003 - 07 | | xxxxxxxxxx | 1,792,903.63 |
| Paid | 80003 - 08 | | 1,706,265.21 | xxxxxxxxx |
| Balance December 31, 2016 | 80003 - 09 | | 479,710.44 | xxxxxxxxx |
| | | | 2,185,975.65 | 2,185,975.65 |

Footnote: Please state the number of districts in each instance.

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

| | | DEBIT | CREDIT |
|---|---|---|---|
| Balance January 1, 2016 | 80004 - 01 | xxxxxxxxxx | |
| State Library Aid Received in 2016 | 80004 - 02 | xxxxxxxxxx | xxxxxxxxxx |
| Expended | 80004 - 09 | | xxxxxxxxxx |
| Balance December 31, 2016 | 80004 - 10 | | |
| | | - | - |

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

| | | DEBIT | CREDIT |
|---|---|---|---|
| Balance January 1, 2016 | 80004 - 03 | xxxxxxxxxx | xxxxxxxxxx |
| State Library Aid Received in 2016 | 80004 - 04 | xxxxxxxxxx | |
| Expended | 80004 - 11 | | xxxxxxxxxx |
| Balance December 31, 2016 | 80004 - 12 | | |
| | | - | - |

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

| | | DEBIT | CREDIT |
|---|---|---|---|
| Balance January 1, 2016 | 80004 - 05 | xxxxxxxxxx | |
| State Library Aid Received in 2016 | 80004 - 06 | xxxxxxxxxx | xxxxxxxxxx |
| Expended | 80004 - 13 | | xxxxxxxxxx |
| Balance December 31, 2016 | 80004 - 14 | | |
| | | - | - |

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

| | | DEBIT | CREDIT |
|---|---|---|---|
| Balance January 1, 2016 | 80004 - 07 | xxxxxxxxxx | |
| State Library Aid Received in 2016 | 80004 - 08 | xxxxxxxxxx | xxxxxxxxxx |
| Expended | 80004 - 15 | | xxxxxxxxxx |
| Balance December 31, 2016 | 80004 - 16 | | |
| | | - | - |

# STATEMENT OF GENERAL BUDGET REVENUES 2016

| Source | | Budget -01 | Realized -02 | Excess or Deficit * -03 |
|---|---|---|---|---|
| Surplus Anticipated | 80101- | 3,526,409.00 | 3,526,409.00 | - |
| Surplus Anticipated with Prior Written Consent of Director of Local Government | 80102- | | | - |
| Miscellaneous Revenue Anticipated: | | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxx |
| Adopted Budget | | 5,480,559.41 | 5,811,114.91 | 330,555.50 |
| Added by N.J.S. 40A:4-87: (List on 17a) | | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxx |
| | | 202,157.62 | 202,157.62 | - |
| | | | | - |
| Total Miscellaneous Revenue Anticipated | 80103- | 5,682,717.03 | 6,013,272.53 | 330,555.50 |
| Receipts from Delinquent Taxes | 80104- | 1,200,000.00 | 1,406,827.50 | 206,827.50 |
| | | | | - |
| Amount to be Raised by Taxation: | | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxx |
| (a) Local Tax for Municipal Purposes | 80105- | 22,569,035.00 | xxxxxxxxxx | xxxxxxxxx |
| (b) Addition to Local District School Tax | 80106- | | xxxxxxxxxx | xxxxxxxxx |
| (c) Minimum Library Tax | | 1,020,640.00 | xxxxxxxxxx | xxxxxxxxx |
| Total Amount to be Raised by Taxation | 80107- | 23,589,675.00 | 24,041,238.21 | 451,563.21 |
| | | 33,998,801.03 | 34,987,747.24 | 988,946.21 |

# ALLOCATION OF CURRENT TAX COLLECTIONS

| | | DEBIT | CREDIT |
|---|---|---|---|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) | 80108 - 00 | xxxxxxxxxx | 100,797,829.31 |
| Amount to be Raised by Taxation | | xxxxxxxxxx | xxxxxxxxx |
| Local District School Tax | 80109 - 00 | 54,067,557.00 | xxxxxxxxx |
| Regional School Tax | 80119 - 00 | | xxxxxxxxx |
| Regional High School Tax | 80110 - 00 | | xxxxxxxxx |
| County Tax | 80111 - 00 | 22,798,713.47 | xxxxxxxxx |
| Due County for Added and Omitted Taxes | 80112 - 00 | 21,794.92 | xxxxxxxxx |
| Special District Taxes | 80113 - 00 | 1,792,903.63 | xxxxxxxxx |
| Municipal Open Space Tax | 80120 - 00 | 150,622.08 | |
| Reserve for Uncollected Taxes | 80114 - 00 | xxxxxxxxxx | 2,075,000.00 |
| Deficit in Required Collection of Current Taxes (or) | 80115 - 00 | xxxxxxxxxx | - |
| Balance for Support of Municipal Budget (or) | 80116 - 00 | 24,041,238.21 | xxxxxxxxx |
| *Excess Non-Budget Revenue (see footnote) | 80117 - 00 | | xxxxxxxxx |
| *Deficit Non-Budget Revenue (see footnote) | 80118 - 00 | xxxxxxxxxx | |
| | | 102,872,829.31 | 102,872,829.31 |

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

# STATEMENT OF GENERAL BUDGET REVENUES 2016
## (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

| Source | Budget | Realized | Excess or Deficit |
|---|---|---|---|
| CLEAN COMMUNITIES | 84,317.62 | 84,317.62 | |
| MUNICIPAL ALLIANCE | 22,440.00 | 22,440.00 | |
| DRIVE SOBER OR GET PULLED OVER | 10,000.00 | 10,000.00 | |
| PASSAIC COUNTY OPEN SPACE | 77,600.00 | 77,600.00 | |
| PASSAIC COUNTY OPEN SPACE | 7,800.00 | 7,800.00 | |
| Total (Sheet 17) | 202,157.62 | 202,157.62 | |

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Eli Mazza

# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

| | | | | | |
|---|---|---|---|---|---|
| 2016 Budget as Adopted | | | | 80012-01 | 33,796,643.41 |
| 2016 Budget - Added by N.J.S. 40A:4-87 | | | | 80012-02 | 202,157.62 |
| Appropriated for 2016 (Budget Statement Item 9) | | | | 80012-03 | 33,998,801.03 |
| Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9) | | | | 80012-04 | |
| Total General Appropriations (Budget Statement Item 9) | | | | 80012-05 | 33,998,801.03 |
| Add: Overexpenditures (see footnote) | | | | 80012-06 | |
| Total Appropriations and Overexpenditures | | | | 80012-07 | 33,998,801.03 |
| Deduct Expenditures: | | | | | |
| Paid or Charged [Budget Statement Item (L)] | 80012-08 | 30,119,890.94 | | | |
| Paid or Charged - Reserve for Uncollected Taxes | 80012-09 | 2,075,000.00 | | | |
| Reserved | 80012-10 | 1,802,903.98 | | | |
| Total Expenditures | | | | 80012-11 | 33,997,794.92 |
| Unexpended Balances Canceled (see footnote) | | | | 80012-12 | 1,006.11 |

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

| | | |
|---|---|---|
| 2016 Authorizations | | |
| N.J.S. 40A:4-46 (After adoption of budget) | | |
| N.J.S. 40A:4-20 (Prior to adoption of budget) | | |
| Total Authorizations | | |
| Deduct Expenditures: | | |
| Paid or Charged | | |
| Reserved | | |
| Total Expenditures | | |

# RESULTS OF 2016 OPERATION
## CURRENT FUND

| | | Debit | Credit |
|---|---|---|---|
| Excess of anticipated Revenues: | | XXXXXXXX | XXXXXXXX |
| Miscellaneous Revenues anticipated | 80013 - 01 | XXXXXXXX | 330,555.50 |
| Delinquent Tax Collections | 80013 - 02 | XXXXXXXX | 206,827.50 |
| | | XXXXXXXX | |
| Required Collection of Current Taxes | 80013 - 03 | XXXXXXXX | 451,563.21 |
| Unexpended Balances of 2016 Budget Appropriations | 80013 - 04 | XXXXXXXX | 1,006.11 |
| Miscellaneous Revenues Not Anticipated | 81113 - | XXXXXXXX | 328,518.52 |
| Miscellaneous Revenues Not Anticipated<br>Proceeds of Sale of Foreclosed Property (Sheet 27) | 81114 - | XXXXXXXX | |
| Payments in Lieu of Taxes on Real Property | 81120 - | XXXXXXXX | 2,845.76 |
| Sale of Municipal Assets | | XXXXXXXX | 11,704.75 |
| Unexpended Balances of 2015 Appropriation Reserves | 80013 - 05 | XXXXXXXX | 1,488,102.76 |
| Prior Years Interfunds Returned in 2016 | 80013 - 06 | XXXXXXXX | 49,028.46 |
| Canceled Grant Reserves | | XXXXXXXX | 41,817.97 |
| Canceled Tax Sale Premiums | | XXXXXXXX | 3,100.00 |
| Canceled Accounts Payable | | XXXXXXXX | 38,247.18 |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14) | | XXXXXXXX | XXXXXXXX |
| Balance January 1, 2016 | 80013 - 07 | 27,040,286.00 | XXXXXXXX |
| Balance December 31, 2016 | 80013 - 08 | XXXXXXXX | 27,033,776.00 |
| Deficit in Anticipated Revenues: | | XXXXXXXX | XXXXXXXX |
| Miscellaneous Revenues Anticipated | 80013 - 09 | - | XXXXXXXX |
| Delinquent Tax Collections | 80013 - 10 | - | XXXXXXXX |
| | | | XXXXXXXX |
| Required Collections of Current Taxes | 80013 - 11 | - | XXXXXXXX |
| Interfund Advances Originating in 2016 | 80013 - 12 | 28,318.72 | XXXXXXXX |
| Prior Years Revenue Refunded | | 10,335.42 | XXXXXXXX |
| Canceled Grant Receivable | | 32,652.00 | XXXXXXXX |
| | | | XXXXXXXX |
| | | | XXXXXXXX |
| Deficit Balance - To Trial Balance (Sheet 3) | 80013 - 13 | XXXXXXXX | - |
| Surplus Balance - To Surplus (Sheet 21) | 80013 - 14 | 2,875,501.58 | XXXXXXXX |
| | | 29,987,093.72 | 29,987,093.72 |

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

| SOURCE | Amount Realized |
|---|---|
| CLERK | 667.07 |
| ADMINISTRATION FEE | 21,093.33 |
| PLANNING BOARD | 52.29 |
| HEALTH DEPARTMENT | 577.95 |
| TAX COLLECTOR | 2,418.15 |
| INSURANCE DIVIDEND | 174,513.00 |
| MISCELLANEOUS REIMBURSEMENTS | 46,671.00 |
| BUILDING DEPARTMENT | 3,950.00 |
| REGISTRAR | 3,500.00 |
| POLICE | 302.00 |
| SENIOR CITIZEN & VET ADMIN FEE | 5,130.73 |
| RENTALS | 69,643.00 |
| Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19) | 328,518.52 |

# SURPLUS - CURRENT FUND
# YEAR 2016

| | | Debit | Credit |
|---|---|---|---|
| 1. Balance January 1, 2016 | 80014 - 01 | XXXXXXXX | 4,794,317.61 |
| 2. | | XXXXXXXX | |
| 3. Excess Resulting from 2016 Operations | 80014 - 02 | XXXXXXXX | 2,875,501.58 |
| 4. Amount Appropriated in the 2016 Budget - Cash | 80014 - 03 | 3,526,409.00 | XXXXXXXX |
| 5. Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services | 80014 - 04 | | XXXXXXXX |
| 6. | | | XXXXXXXX |
| 7. Balance December 31, 2016 | 80014 - 05 | 4,143,410.19 | XXXXXXXX |
| | | 7,669,819.19 | 7,669,819.19 |

# ANALYSIS OF BALANCE DECEMBER 31, 2016
# (FROM CURRENT FUND - TRIAL BALANCE)

| | | | |
|---|---|---|---|
| Cash | 80014 - 06 | | 9,931,026.05 |
| Investments | 80014 - 07 | | |
| | | | |
| Sub Total | | | 9,931,026.05 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | 80014 - 08 | | 5,817,615.86 |
| Cash Surplus | 80014 - 09 | | 4,113,410.19 |
| Deficit in Cash Surplus | 80014 - 10 | | - |
| Other Assets Pledged to Surplus: * | | | |
| (1) Due from State of N.J. Senior Citizens and Veterans Deduction | 80014 - 16 | - | |
| Deferred Charges # | 80014 - 12 | 30,000.00 | |
| Cash Deficit # | 80014 - 13 | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Total Other Assets | 80014 - 14 | | 30,000.00 |
| * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS | 80014 - 15 | | 4,143,410.19 |

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON - CASH SURPLUS IN 2017 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
# CURRENT TAXES - 2016 LEVY

| | | | | |
|---|---|---|---|---|
| 1. Amount of Levy as per Duplicate (Analysis) # | | 82101-00 | | $102,413,017.54 |
| or (Abstract of Ratables) | | 82113-00 | | |
| 2. Amount of Levy Special District Taxes | | 82102-00 | | |
| 3.Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq. | | 82103-00 | | |
| 4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq. | | 82104-00 | | $ 97,682.45 |
| 5a. Subtotal 2016 Levy | $ 102,510,699.99 | | | |
| 5b. Reductions due to tax appeals** | $ | | | |
| 5c. Total 2016 Tax Levy | | 82106-00 | | $102,510,699.99 |
| 6. Transferred to Tax Title Liens | | 82107-00 | | $ 233,715.21 |
| 7. Transferred to Foreclosed Property | | 82108-00 | | |
| 8. Remitted, Abated or Canceled | | 82109-00 | | $ 98,424.65 |
| 9. Discount Allowed | | 82110-00 | | |
| 10. Collected in Cash: In 2015 | 82121-00 | $ 532,288.69 | | |
| In 2016 * | 82122-00 | $ 98,530,865.81 | | |
| Homestead Benefit Credit | 82124-00 | 1,470,664.27 | | |
| State's Share of 2016 Senior Citizens and Veterans Deductions Allowed | 82123-00 | $ 264,010.54 | | |
| Total To Line 14 | 82111-00 | $100,797,829.31 | | |
| 11. Total Credits | | | | $101,129,969.17 |
| 12. Amount Outstanding December 31, 2016 | | | 82120-00 | $ 1,380,730.82 |

13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5)is 98.33%
82112-00

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

| | |
|---|---|
| Total of Line 10 | $100,797,829.31 |
| Less: Reserve for Tax Appeals Pending State Division of Tax Appeals | |
| To Current Taxes Realized in Cash (Sheet 17) | $100,797,829.31 |

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows $1,5000,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000.00 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate For 2016

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22)........................................ $ ____________

*LESS:* Proceeds from Accelerated Tax Sale........................................ ____________

**NET Cash Collected** ........................................ $ ____________

Line 5c (sheet 22) Total 2016 Tax Levy ........................................ $ ____________

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is........................................ ____________ %

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22)........................................ $ ____________

*LESS:* Proceeds from Accelerated Tax Sale........................................ ____________

**NET Cash Collected** ........................................ $ ____________

Line 5c (sheet 22) Total 2016 Tax Levy ........................................ $ ____________

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is........................................ ____________ %

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
## FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

| | Debit | Credit |
|---|---|---|
| 1. Balance January 1, 2016 | XXXXXXXX | XXXXXXXX |
| Due From State of New Jersey | | XXXXXXXX |
| Due To State of New Jersey | XXXXXXXX | 11,995.62 |
| 2. Sr. Citizens Deductions Per Tax Billings | 52,750.00 | XXXXXXXX |
| 3. Veterans Deductions Per Tax Billings | 208,000.00 | XXXXXXXX |
| 4. Sr. Citizens Deductions Allowed By Tax Collector | 3,250.00 | XXXXXXXX |
| 5. Veterans Deductions Allowed By Tax Collector | 3,500.00 | |
| 6. | | |
| 7. Sr. Citizens Deductions Disallowed By Tax Collector | XXXXXXXX | 3,489.46 |
| 8. Sr. Citizens Deductions Disallowed By Tax Collector - Prior Years Taxes | XXXXXXXX | 8,579.00 |
| 9. Received in Cash from State | XXXXXXXX | 256,536.31 |
| 10. | | |
| 11. | | |
| 12. Balance December 31, 2016 | XXXXXXXX | XXXXXXXX |
| Due From State of New Jersey | XXXXXXXX | - |
| Due To State of New Jersey | 13,100.39 | XXXXXXXX |
| | 280,600.39 | 280,600.39 |

Calculation of Amount to be included on Sheet 22, Item 10-

2016 Senior Citizens and Veterans Deductions Allowed

| | |
|---|---|
| Line 2 | 52,750.00 |
| Line 3 | 208,000.00 |
| Line 4 & 5 | 6,750.00 |
| Sub - Total | 267,500.00 |
| Less: Line 7 | 3,489.46 |
| To Item 10, Sheet 22 | 264,010.54 |

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2016 | | XXXXXXXX | $ - |
| Taxes Pending Appeals | | XXXXXXXX | XXXXXXXX |
| Interest Earned on Taxes Pending Appeals | | XXXXXXXX | XXXXXXXX |
| Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22) | | XXXXXXXX | |
| Interest Earned on Taxes Pending State Appeals | | XXXXXXXX | |
| Budget Appropriation | | | 1,000,000.00 |
| Cash Paid to Appellants (Including 5% Interest from Date of Payment) | | 1,000,000.00 | XXXXXXXX |
| Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest) | | | XXXXXXXX |
| | | | |
| Balance December 31, 2016 | | - | XXXXXXXX |
| Taxes Pending Appeals * | | XXXXXXXX | XXXXXXXX |
| Interest Earned on Taxes Pending Appeals | | XXXXXXXX | XXXXXXXX |
| | | $ 1,000,000.00 | $ 1,000,000.00 |

* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2016

Rita Alekis

Signature of Tax Collector

T-1360 2/7/17

License # Date

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.**

**A. Reserve for Uncollected Taxes (sheet 25, Item12)** $ ________________

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes* $ ______________
(sheet 26, Item 10)

C. *TIMES:* % of increase of Amount to be
Raised by Taxes over Prior Year ______________ %
[( 2017 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy]

**D. Reserve for Uncollected Taxes Exclusion Amount** $ ________________
[(B x C) + B]

**E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget** $ ________________
(A-D)

**2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

| | |
|---|---|
| **1. Subtotal Generl Appropriations (item 8(L) budget sheet 29)** | $ ________________ |
| **2. Taxes not Included in the Budget (AFS 25, item 2 thru 7)** | $ ________________ |
| **Total** | $ ________________ |
| **3. Less: Anticipated Revenues (item 5, budget sheet 11)** | $ ________________ |
| **4. Cash Required** | $ ________________ |
| **5. Total Required at _______% (item 4+6)** | $ ________________ |
| **6. Reserve for Uncollected Taxes (item E above)** | $ ________________ |

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

| | | | Debit | Credit |
|---|---|---|---|---|
| 1. Balance January 1, 2016 | | | 3,370,592.85 | XXXXXXXX |
| A. Taxes | 83102 - 00 | 1,397,044.99 | XXXXXXXX | XXXXXXXX |
| B. Tax Title Liens | 83103 - 00 | 1,973,547.86 | XXXXXXXX | XXXXXXXX |
| 2. Canceled: | | | XXXXXXXX | XXXXXXXX |
| A. Taxes | | 83105 - 00 | XXXXXXXX | 9,677.03 |
| B. Tax Title Liens | | 83106 - 00 | XXXXXXXX | |
| 3. Transferred to Foreclosed Tax Title Liens: | | | XXXXXXXX | XXXXXXXX |
| A. Taxes | | 83108 - 00 | XXXXXXXX | |
| B. Tax Title Liens | | 83109 - 00 | XXXXXXXX | |
| 4. Added Taxes | | 83110 - 00 | | XXXXXXXX |
| 5. Added Tax Title Liens | | 83111 - 00 | | XXXXXXXX |
| 6. Adjustment between Taxes (Other than current year) and Tax Title Liens: | | | XXXXXXXX | XXXXXXXX |
| A. Taxes - Transfers to Tax Title Liens | | 83104 - 00 | XXXXXXXX | (1) 56,221.86 |
| B. Tax Title Liens - Transfers from Taxes | | 83107 - 00 | (1) 56,221.86 | XXXXXXXX |
| 7. Balance Before Cash Payments | | | XXXXXXXX | 3,360,915.82 |
| 8. Totals | | | 3,426,814.71 | 3,426,814.71 |
| 9. Balance Brought Down | | | 3,360,915.82 | XXXXXXXX |
| 10. Collected: | | | XXXXXXXX | 1,406,827.50 |
| A. Taxes | 83116 - 00 | 1,331,129.30 | XXXXXXXX | XXXXXXXX |
| B. Tax Title Liens | 83117 - 00 | 75,698.20 | XXXXXXXX | XXXXXXXX |
| 11. Interest and Costs - 2016 Tax Sale | | 83118 - 00 | 39,509.38 | XXXXXXXX |
| 12. 2016 Taxes Transferred to Liens | | 83119 - 00 | 233,715.21 | XXXXXXXX |
| 13. 2016 Taxes | | 83123 - 00 | 1,380,730.82 | XXXXXXXX |
| 14. Balance December 31, 2016 | | | XXXXXXXX | 3,608,043.73 |
| A. Taxes | 83121 - 00 | 1,380,747.62 | XXXXXXXX | XXXXXXXX |
| B. Tax Title Liens | 83122 - 00 | 2,227,296.11 | XXXXXXXX | XXXXXXXX |
| 15. Totals | | | 5,014,871.23 | 5,014,871.23 |

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No.10 divided by Item No. 9 is **41.86%**

17. Item No. 14 multiplied by percentage shown above is **$ 1,510,271.43** and represents the maximum amount that may be anticipated in 2017. 83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

# SCHEDULE OF FORECLOSED PROPERTY

## (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

| | | Debit | Credit |
|---|---|---|---|
| 1. Balance January 1, 2016 | 84101 - 00 | 3,260,100.00 | XXXXXXXX |
| 2. Foreclosed or Deeded in 2016 | | XXXXXXXX | XXXXXXXX |
| 3. Tax Title Liens | 84103 - 00 | - | XXXXXXXX |
| 4. Taxes Receivable | 84104 - 00 | | XXXXXXXX |
| 5A. Assessment Liens | 84102 - 00 | | XXXXXXXX |
| 5B. Assessment Liens Interest and Costs | 84105 - 00 | | XXXXXXXX |
| 6. Adjustment to Assessed Valuation | 84106 - 00 | | XXXXXXXX |
| 7. Adjustment to Assessed Valuation | 84107 - 00 | XXXXXXXX | |
| 8. Sales | | XXXXXXXX | XXXXXXXX |
| 9. Cash * | 84109 - 00 | XXXXXXXX | |
| 10. Contract | 84110 - 00 | XXXXXXXX | |
| 11. Mortgage | 84111 - 00 | XXXXXXXX | |
| 12. Loss on Sales | 84112 - 00 | XXXXXXXX | |
| 13. Gain on Sales | 84113 - 00 | | XXXXXXXX |
| 14. Balance December 31, 2016 | 84114 - 00 | XXXXXXXX | 3,260,100.00 |
| | | 3,260,100.00 | 3,260,100.00 |

## CONTRACT SALES

| | | Debit | Credit |
|---|---|---|---|
| 15. Balance January 1, 2016 | 84115 - 00 | | XXXXXXXX |
| 16. 2016 Sales from Foreclosed Property | 84116 - 00 | | XXXXXXXX |
| 17. Collected * | 84117 - 00 | XXXXXXXX | |
| 18. Canceled | 84118 - 00 | XXXXXXXX | |
| 19. Balance December 31, 2016 | 84119 - 00 | XXXXXXXX | |
| | | - | - |

## MORTGAGE SALES

| | | Debit | Credit |
|---|---|---|---|
| 20. Balance January 1, 2016 | 84120 - 00 | | XXXXXXXX |
| 21. 2016 Sales from Foreclosed Property | 84121 - 00 | | XXXXXXXX |
| 22. Collected * | 84122 - 00 | XXXXXXXX | |
| 23. | 84123 - 00 | XXXXXXXX | |
| 24. Balance December 31, 2016 | 84124 - 00 | XXXXXXXX | - |
| | | - | - |

| | |
|---|---|
| Analysis of Sale of Property: *Total Cash Collected in 2016 | (84125 - 00) |
| Realized in 2016 Budget | |
| To Results of Operation (Sheet 19) | |

# DEFERRED CHARGES
## - MANDATORY CHARGES ONLY -
## CURRENT,TRUST,AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

| Caused By | Amount Dec. 31, 2015 per Audit Report | Amount in 2016 Budget | Amount Resulting from 2016 | Balance as at Dec. 31, 2016 |
|---|---|---|---|---|
| 1. Emergency Authorization - Municipal * | | | | |
| 2. Emergency Authorizations - Schools | | | | |
| 3. | | | | $ - |
| 4. | | | | |
| 5. | | | | |
| 6. | | | | |
| 7. | | | | |
| 8. | | | | |
| 9. | | | | |
| 10. | | | | |

*Do not include items funded or refunded as listed below.

## EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

| Date | Purpose | Amount |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |
| 4. | | |
| 5. | | |

## JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| In favor of | On Account of | Date Entered | Amount | Appropriated for in Budget of Year 2017 |
|---|---|---|---|---|
| 1. | | | | |
| 2. | | | | |
| 3. | | | | |
| 4. | | | | |

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ECT. FOR SANITARY SEWER SYSTEM; MUNICI - PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

| Date | Purpose | Amount Authorized | Not Less Than 1/5 of Amount Authorized * | Balance Dec. 31, 2015 | REDUCED IN 2016 | | Balance Dec. 31, 2016 |
|---|---|---|---|---|---|---|---|
| | | | | | By 2016 Budget | Canceled by Resolution | |
| 03/16/11 | REVALUATION OF REAL PROPERTY | 1,000,000.00 | 200,000.00 | 200,000.00 | 200,000.00 | | |
| 12/07/11 | HURRICANE DAMAGE | 192,530.40 | 38,506.08 | 7,012.16 | 7,012.16 | | |
| 12/05/12 | HURRICANE DAMAGE | 150,000.00 | 30,000.00 | 60,000.00 | 30,000.00 | | 30,000.00 |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | Totals | 1,342,530.40 | 268,506.08 | 267,012.16 | 237,012.16 | | 30,000.00 |
| | | | | 80025 - 00 | 80026 - 00 | | |

she et 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2016" must be entered here and then raised in the 2017 budget.

N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

| Date | Purpose | Amount Authorized | Not Less Than 1/3 of Amount Authorized * | Balance Dec. 31, 2015 | REDUCED IN 2016 | | Balance Dec. 31, 2016 |
|---|---|---|---|---|---|---|---|
| | | | | | By 2016 Budget | Canceled by Resolution | |
| | | | - | | | | - |
| | | | - | | | | - |
| | | | - | | | | - |
| | | | - | | | | - |
| | | | - | | | | - |
| | | | - | | | | - |
| | | | - | | | | - |
| | | | - | | | | - |
| | | | - | | | | - |
| | | | - | | | | - |
| | | | - | | | | - |
| | Totals | - | - | - | - | - | - |
| | | | | 80027 - 00 | 80028 - 00 | | |

she et 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2016" must be entered here and then raised in the 2017 budget.

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING
# AND 2017 DEBT SERVICE FOR BONDS
## (COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

| | | Debit | Credit | 2017 Debt Service |
|---|---|---|---|---|
| Outstanding January 1, 2016 | 80033 - 01 | XXXXXXXX | 20,216,000.00 | |
| Issued | 80033 - 02 | XXXXXXXX | 6,160,000.00 | |
| Paid | 80033 - 03 | 2,425,000.00 | XXXXXXXX | |
| | | | | |
| | | | | |
| Outstanding, December 31, 2016 | 80033 - 04 | 23,951,000.00 | XXXXXXXX | |
| | | 26,376,000.00 | 26,376,000.00 | |
| 2017 Bond Maturities - General Capital Bonds | | | 80033 - 05 | $ 2,756,000.00 |
| 2017 Interest on Bonds * | | 80033 - 06 | $ 689,551.50 | |
| ASSESSMENT SERIAL BONDS | | | | |
| Outstanding January 1, 2016 | 80033 - 07 | XXXXXXXX | | |
| Issued | 80033 - 08 | XXXXXXXX | | |
| Paid | 80033 - 09 | | XXXXXXXX | |
| | | | | |
| | | | | |
| Outstanding, December 31, 2016 | 80033 - 10 | - | XXXXXXXX | |
| | | - | - | |
| 2017 Bond Maturities - Assessment Bonds | | | 80033 - 11 | |
| 2017 Interest on Bonds * | | 80033 - 12 | | |
| Total "Interest on Bonds - Debt Service " (*Items) | | | | $ 689,551.50 |

## LIST OF BONDS ISSUED DURING 2016

| Purpose | 2017 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---|---|---|---|
| 2016 GENERAL BONDS | 190,000.00 | 6,016,000.00 | 1/20/2016 | 2%-3% |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | 190,000.00 | 6,016,000.00 | | |
| | 80033 - 14 | 80033 - 15 | | |

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

## (COUNTY) (MUNICIPAL) GREEN TRUST PROGRAM LOAN

| | | Debit | Credit | 2017 Debt Service |
|---|---|---|---|---|
| Outstanding January 1, 2016 | 80033 - 01 | XXXXXXXX | | |
| Issued | 80033 - 02 | XXXXXXXX | | |
| Paid | 80033 - 03 | | XXXXXXXX | |
| | | | | |
| | | | | |
| Outstanding, December 31, 2016 | 80033 - 04 | - | XXXXXXXX | |
| | | - | - | |
| 2017 Loan Maturities | | | 80033 - 05 | |
| 2017 Interest on Loans | | | 80033 - 06 | |
| Total 2017 Debt Service for Green Trust Program Loan | | | 80033 - 13 | $ - |

## NJDEP LOAN - ASSESSMENT TRUST

| | | Debit | Credit | 2017 Debt Service |
|---|---|---|---|---|
| Outstanding January 1, 2016 | 80033 - 07 | XXXXXXXX | 1,484,135.15 | |
| Issued | 80033 - 08 | XXXXXXXX | | |
| Paid | 80033 - 09 | 152,233.20 | XXXXXXXX | |
| | | | | |
| | | | | |
| Outstanding, December 31, 2016 | 80033 - 10 | 1,331,901.95 | XXXXXXXX | |
| | | 1,484,135.15 | 1,484,135.15 | |
| 2017 Loan Maturities | | | 80033 - 11 | $ 155,293.10 |
| 2017 Interest on Loans | | | 80033 - 12 | $ 25,865.44 |
| Total 2017 Debt Service for NJDEP Loan | | | 80033 - 13 | $ 181,158.54 |

## LIST OF LOANS ISSUED DURING 2016

| Purpose | 2017 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | $ - | $ - | | |
| | 80033 - 14 | 80033 - 15 | | |

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

## TYPE 1 SCHOOL TERM BONDS

| | | Debit | Credit | 2017 Debt Service |
|---|---|---|---|---|
| Outstanding January 1, 2016 | 80034 - 01 | XXXXXXXX | | |
| Paid | 80034 - 02 | | XXXXXXXX | |
| | | | | |
| Outstanding, December 31, 2016 | 80034 - 03 | - | XXXXXXXX | |
| | | - | - | |
| 2017 Bond Maturities - Term Bonds | | 80034 - 04 | | |
| 2017 Interest on Bonds * | | 80034 - 05 | | |

## TYPE 1 SCHOOL SERIAL BOND

| | | Debit | Credit | 2017 Debt Service |
|---|---|---|---|---|
| Outstanding January 1, 2016 | 80034 - 06 | XXXXXXXX | | |
| Issued | 80034 - 07 | XXXXXXXX | | |
| Paid | 80034 - 08 | | XXXXXXXX | |
| | | | | |
| | | | | |
| Outstanding, December 31, 2016 | 80034 - 09 | - | XXXXXXXX | |
| | | - | - | |
| 2017 Interest on Bonds * | | 80034 - 10 | | |
| 2017 Bond Maturities - Serial Bonds | | | 80034 - 11 | |
| Total "Interest on Green Acres Loan" (*Items) | | | 80034 - 12 | $ - |

## LIST OF BONDS ISSUED DURING 2016

| Purpose | 2017 Maturity -01 | Amount Issued -02 | Date of Issue | Interest Rate |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| Total 80035 - | - | - | | |

## 2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

| | | Outstanding Dec. 31, 2016 | 2017 Interest Requirement |
|---|---|---|---|
| 1. Emergency Notes | 80036 - | | |
| 2. Special Emergency Notes | 80037 - | | |
| 3. Tax Anticipation Notes | 80038 - | | |
| 4. Interest on Unpaid State and County Taxes | 80039 - | | |
| 5. | | | |
| 6. | | | |

# DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue<br>Ord. # | Original Amount Issued | Original Date of Issued* | Amount of Note Outstanding Dec. 31, 2016 | Date of Maturity | Rate of Interest | 2017 Budget Requirements For Principal | 2017 Budget Requirements For Interest | Interest Computed to (Insert Date |
|---|---|---|---|---|---|---|---|---|
| 1. 12-15 VARIOUS IMPROVEMENTS | 500,000.00 | 10/04/12 | 457,900.00 | 09/22/17 | 0.952% | 21,050.00 | 4,359.21 | 09/22/17 |
| 2. 13-10 VARIOUS IMPROVEMENTS | 1,605,000.00 | 10/03/13 | 1,521,400.00 | 09/22/17 | 0.952% | 83,600.00 | 14,483.73 | 09/22/17 |
| 3. 07-06 VARIOUS IMPROVEMENTS | 100,000.00 | 10/03/13 | 94,700.00 | 09/22/17 | 0.952% | 5,300.00 | 901.54 | 09/22/17 |
| 4. 08-40 VARIOUS IMPROVEMENTS | 133,000.00 | 10/03/13 | 125,400.00 | 09/22/17 | 0.952% | 7,600.00 | 1,193.81 | 09/22/17 |
| 5. 07-06 VARIOUS IMPROVEMENTS | 100,000.00 | 10/02/14 | 100,000.00 | 09/22/17 | 0.952% | 5,300.00 | 952.00 | 09/22/17 |
| 6. 14-05 VARIOUS IMPROVEMENTS | 1,839,000.00 | 09/23/15 | 1,839,000.00 | 09/22/17 | 0.952% | | 17,507.28 | 09/22/17 |
| 7. 15-08 VARIOUS IMPROVEMENTS | 3,201,000.00 | 09/23/15 | 3,201,000.00 | 09/22/17 | 0.952% | | 30,473.52 | 09/22/17 |
| 8. 16-08 VARIOUS IMPROVEMENTS | 2,850,000.00 | 09/22/16 | 2,850,000.00 | 09/22/17 | 0.952% | | 27,132.00 | 09/22/17 |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| Totals | 10,328,000.00 | | 10,189,400.00 | | | 122,850.00 | 97,003.09 | |
| | | | | | | 80051 - 01 | 80051 - 02 | |

She et 33

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of Issue of 2014 or prior require one legally payable Installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES



| Title or Purpose of Issue | Original Amount Issued | Original Date of Issued* | Amount of Note Outstanding Dec. 31, 2016 | Date of Maturity | Rate of Interest | 2017 Budget Requirements | | Interest Computed to (Insert Date |
|---|---|---|---|---|---|---|---|---|
| | | | | | | For Principal | For Interest | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| Totals | - | | - | | | - | - | |
| | | | | | | 80051 - 01 | 80051 - 02 | |

Memo: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of Lease Obligation Outstanding Dec. 31, 2016 | 2017 Budget Requirements | |
|---|---|---|---|
| | | For Principal | For Interest/Fees |
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| 7. | | | |
| 8. | | | |
| 9. | | | |
| 10. | | | |
| 11. | | | |
| 12. | | | |
| 13. | | | |
| 14. | | | |
| Totals | - | - | - |
| | | 80051 - 01 | 80051 - 02 |

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ( GENERAL CAPITAL FUND)

She et 35

| Specify each authorization by purpose. Do not merely designate by code number. | Balance - January 1, 2016 Funded | Balance - January 1, 2016 Unfunded | 2016 Authorizations | Reappropriate | Expended | Authorizations Canceled | Balance - December 31, 2016 Funded | Balance - December 31, 2016 Unfunded |
|---|---|---|---|---|---|---|---|---|
| **GENERAL IMPROVEMENTS** | | | | | | | | |
| 00-08 VARIOUS IMPROVEMENTS | 36,325.32 | | | | | | 36,325.32 | |
| 00-09 CONSTR. OF REC. FACILITIES | | 41,542.18 | | (41,542.18) | | | | |
| 01-21 VARIOUS IMPROVEMENTS | 26.54 | | | | | | 26.54 | |
| 02-27 VARIOUS IMPROVEMENTS | 2,360.00 | | | | | | 2,360.00 | |
| 06-17 VARIOUS IMPROVEMENTS | 2,090.00 | | | | | | 2,090.00 | |
| 07-18 VARIOUS IMPROVEMENTS | 143,485.60 | | | | 7,258.23 | | 136,227.37 | |
| 08-26 VARIOUS FACILITIES IMPROVEMENTS | 179,202.62 | | | | 19,209.77 | | 159,992.85 | |
| 08-40 VARIOUS IMPROVEMENTS | | 33,927.83 | | | 3,148.74 | | | 30,779.09 |
| 09-17 VARIOUS IMPROVEMENTS | 121,265.78 | | | | (400.68) | | 121,666.46 | |
| 09-18 VARIOUS IMPROVEMENTS | 11,856.05 | | | | 4,221.70 | | 7,634.35 | |
| 10-17 ACQUISITION OF VEHICLES | 2,615.00 | | | | 2,615.00 | | | |
| 11-15 VARIOUS IMPROVEMENTS | | 25,805.97 | | | 19,585.69 | | | 6,220.28 |
| 11-19 VARIOUS IMPROVEMENTS | 218,941.15 | | | | 44,003.61 | | 174,937.54 | |
| 12-15 VARIOUS IMPROVEMENTS | | 96,312.56 | | | 31,044.57 | | | 65,267.99 |
| 13-10 VARIOUS IMPROVEMENTS | | 126,064.20 | | | 110,956.75 | | | 15,107.45 |
| 14-05 VARIOUS IMPROVEMENTS | | 328,263.10 | | | 77,684.45 | | | 250,578.65 |
| | | | | | | | | |
| | | | | | | | | |

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ( GENERAL CAPITAL FUND) (cont.)

| Specify each authorization by purpose. Do not merely designate by code number. | Balance - January 1, 2016 | | 2016 Authorizations | Reappropriate | Expended | Authorizations Canceled | Balance - December 31, 2016 | |
|---|---|---|---|---|---|---|---|---|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| **GENERAL IMPROVEMENTS (cont.)** | | | | | | | | |
| 14-06 BUBBLING SPRINGS PARK SEPTIC | | 35,945.00 | | | 400.68 | | | 35,544.32 |
| 15-08 VARIOUS IMPROVEMENTS | | 2,193,840.09 | | | 1,680,849.48 | | | 512,990.61 |
| 15-13 CONSTRUCTION OF NEW LIBRARY | 1,049,377.80 | 3,900,000.00 | | | 4,262,949.86 | | | 686,427.94 |
| 16-03 VARIOUS IMPROVEMENTS | | | 202,819.27 | | 128,690.78 | | 74,128.49 | |
| 16-05 IMPROVEMENT OF PARKS & REC FAC. | | | | 41,542.18 | | | | 41,542.18 |
| 16-08 VARIOUS IMPROVEMENTS | | | 3,250,000.00 | | 1,479,236.22 | | | 1,770,763.78 |
| Total 70000 - | 1,767,545.86 | 6,781,700.93 | 3,452,819.27 | | 7,871,454.85 | | 715,388.92 | 3,415,222.29 |

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

She et35a

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | | Debit | Credit |
|---|---|---|---|
| Balance - January 1, 2016 | 80031 -01 | xxxxxxxxxx | 931.00 |
| Received from 2016 Budget Appropriation * | 80031 -02 | xxxxxxxxxx | 200,000.00 |
| | | xxxxxxxxxx | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | 80031 -03 | xxxxxxxxxx | |
| | | | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | | xxxxxxxxxx | |
| | | | xxxxxxxxxx |
| | | | xxxxxxxxxx |
| | | | xxxxxxxxxx |
| | | | xxxxxxxxxx |
| | | | xxxxxxxxxx |
| | | | xxxxxxxxxx |
| | | | xxxxxxxxxx |
| | | | xxxxxxxxxx |
| | | | xxxxxxxxxx |
| | | | xxxxxxxxxx |
| | | | xxxxxxxxxx |
| | | | xxxxxxxxxx |
| | | | xxxxxxxxxx |
| Appropriated to Finance Improvement Authorizations | 80031 -04 | 150,000.00 | xxxxxxxxxx |
| | | | xxxxxxxxxx |
| Balance December 31, 2016 | 80031 -05 | 50,931.00 | xxxxxxxxxx |
| | | 200,931.00 | 200,931.00 |

* The full amount of the 2016 budget appropriations should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND
## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | | Debit | Credit |
|---|---|---|---|
| Balance - January 1, 2016 | 80030 -01 | XXXXXXXX | |
| Received from 2016 Budget Appropriation * | 80030 -02 | XXXXXXXX | |
| Received from 2016 Emergency Appropriations * | 80030 -03 | XXXXXXXX | |
| | | | |
| Appropriated to Finance Improvement Authorizations | 80030 -04 | | XXXXXXXX |
| | | | XXXXXXXX |
| Balance - December 31, 2016 | 80030 -05 | - | XXXXXXXX |
| | | - | - |

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

## GENERAL CAPITAL FUND ONLY

| Purpose | | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2016 or Prior Years |
|---|---|---|---|---|---|
| Various Improvements | (1) | 202,819.27 | | | |
| Various Improvements | (2) | 3,250,000.00 | 2,850,000.00 | 150,000.00 | 150,000.00 |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Total | 80032 -00 | 3,452,819.27 | 2,850,000.00 | 150,000.00 | 150,000.00 |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(1) $202,819.27 FINANCED FROM RESERVE FOR CAPITAL PURCHASES
(2) $250,000.00 FINANCED FROM NJDOT GRANT

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS

Year - 2016

| | | Debit | Credit |
|---|---|---|---|
| Balance - January 1, 2016 | 80029 -01 | XXXXXXXX | 53,385.73 |
| Premium on Sale of Bonds and Bond Anticipation Notes | | XXXXXXXX | 168,384.91 |
| Funded Improvement Authorizations Canceled | | XXXXXXXX | |
| Canceled Reserves | | | |
| | | | |
| Appropriated to Finance Improvement Authorizations | 80029 -02 | | XXXXXXXX |
| Appropriated to 2016 Budget Revenue | 80029 -03 | | XXXXXXXX |
| Balance - December 31, 2016 | 80029 -04 | 221,770.64 | XXXXXXXX |
| | | 221,770.64 | 221,770.64 |

## BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016 $ ____________

2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) $ ____________

3. Amount of Bonds Issued Under Item 1 Maturing in 2017 $ ____________

4. Amount of Interest on Bonds with a Covenant - 2017 Requirement $ ____________

5. Total of 3 and 4 - Gross Appropriation $ ____________

6. Less Amount of Special Trust Fund to be Used $ ____________

7. Net Appropriation Required $ ____________

**Note A - This amount to be supported by confirmation from bank or banks.**

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto. Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

## MUNICIPALITIES ONLY
## IMPORTANT ! !

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

**(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)**

**A.**

| | | |
|---|---|---|
| 1.Total Tax Levy for the Year 2016 was | | $102,510,699.99 |
| 2. Amount of Item 1 Collected in 2016 (*) | $100,797,829.31 | |
| 3. Seventy (70) percent of Item 1 | | $ 71,757,489.99 |

(*) Including prepayments and overpayments applied.

**B.**

1. Did any Maturities of bonded obligations or notes fall due during the year 2016 ?

   Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016 ?

   Answer YES or NO YES     If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

**C.** Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

**D.**

| | | | |
|---|---|---|---|
| 1. Cash Deficit 2015 | | | $ NONE |
| 2. 4% of 2015 Tax Levy for all purposes: Levy -- | | = | $ |
| 3. Cash Deficit 2016 | | | $ NONE |
| 4. 4% of 2016 Tax Levy for all purposes: Levy -- | | = | $ |

| E. Unpaid | 2003 | 2016 | Total |
|---|---|---|---|
| 1. State Taxes | | | $ - |
| 2. County Taxes | | $ 21,794.92 | $ 21,794.92 |
| 3. Amount due Special Districts | | $ 479,710.44 | $ 479,710.44 |
| 4. Amounts due School Districts for Local School Tax | | $ - | $ - |