

## WEST MILFORD PUBLIC SCHOOLS

46 Highlander Drive, West Milford, New Jersey 07480 Phone: 973-697-1700 www.wmtps.org Fax: 973-697-8351

> Anthony Riscica Interim Superintendent

Barbara Francisco Business Administrator/Board Secretary Daniel Novak
Director of Education

Elizabeth McQuaid, OTD
Director of Special Services

October 21, 2015

Ms. Kristin M. Corrado
Passaic County Clerk, Room 130
Passaic County Administration Building
401 Grand Street
Paterson, NJ 07505-2023

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TOWNSHIP CLERK TWP. OF WEST MILFORD

Re: West Milford Board of Education Special School Bond Election

on December 8, 2015

Dear Ms. Corrado:

I hereby certify that the following is the text of the school bond proposal to be voted upon at the above-referenced election to be held on December 8, 2015 between the hours of 2:00 p.m. and 9:00 p.m.:

## PROPOSAL

RESOLVED, that The Board of Education of the Township of West Milford, in the County of Passaic, New Jersey shall

- (A) remove and replace the roofs on West Milford High School and Macopin Middle School (including related improvements) in the School District (the "Project");
- (B) expend therefor not exceeding \$7,990,000; and
- (C) issue bonds or notes of the School District for the Project in the principal amount not exceeding \$7,990,000. The Commissioner of Education (the "Commissioner") has determined that the final eligible costs of the Project are \$7,990,000, which has been allocated by the Commissioner as follows: West Milford High School project \$4,667,830; and Macopin Middle School project \$3,322,170. The State of New Jersey, pursuant to N.J.S.A. 18A:7G-9, has approved debt service aid equal to 40% of the annual debt service due with respect to the final eligible costs of the

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Project. The School District may transfer a portion of the proposed local share cost of one project to another under circumstances permitted by statute.

Very truly yours,

Barbara Francisco Business Administrator/

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Board Secretary

cc: Ms. Sherine El-Abd, Passaic Co. Supt. of Elections Mr. John Currie, Chairman, Passaic Co. Bd. of Elections Ms. Antoinette Battaglia, Township Clerk Steven L. Rogut, Esq., Bond Counsel