### ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS 25,850 NET VALUATION TAXABLE 2020 2,742,850,300 MUNICODE 1615

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2021 **MUNICIPALITIES - FEBRUARY 10, 2021** 

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES

<b>ANNOTATE</b>	D 40A:5-12 TION OF BU	, AS AMEN	NDED, CO	MBINED WITH INFORMA RECTOR OF THE DIVISIO	TION REQUIRE	PRIOR TO
7	TOWNSHIP		of	WEST MILFORD	, County of	PASSAIC
		SEE I		ER FOR INDEX AND INSTRU IOT USE THESE SPACES	JCTIONS.	
		Date	Examined By:			
	1			Р	reliminary Check	
	2				Examined	
complete, wer other detailed	-	oy me and ca	ın be suppo	rted upon demand by a registo Signati	er or ure jcerullo@	w-cpa.com
				-	itle AUD	
				'	ille AOD	HOR
(which I have n exact copy of the are correct, that	not prepared) the original on for transfers for the curtifier the curtify the curtifier curtify the curtifier cu	Eliminate or lile with the cl have been ma nat this staten	ne] and erk of the go ade to or fror	ed Annual Financial Statement, information required also includ verning body, that all calculation emergency appropriations and the insofar as I can determine from	ed herein and that thins, extensions and add all statements conta	s Statement is an ditions kined herein
Further, I do	hereby certify	that I,		Ellen Mageean	,an	the Chief Financial
Officer, License		1742 ,	of the	TOWNSH		of
statements and December 31, to the veracity	2020, complete of required info	nd made a pa ely in complia ormation inclu	ance with N.J Ided herein, I	e true statements of the financia .S. 40A:5-12, as amended. I als needed prior to certification by the of December 31, 2020.	I condition of the Loca so give complete assu	rance as
Si	ignature	Treasurer@W	estMilford.org/			
			-1.055			
Ti	itle	Chief Financia	al Officer			
	itle .ddress		al Oπicer η Valley Roa	ad		
A		1480 Unior	n Valley Roa	ad 973-728-7000		

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

Sheet 1

## THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related accompanying Annual Financial Statement from the available to me by the as of December 31, 2020 and have applied compromulgated by the Division of Local Government Statement of the Annual Financial Statement of the Annual Financial Statement of the post-closing trial balances, related statements a agreed-upon procedures, (except for circumstated (no matters) [eliminate one]—came to my attention Financial Statement for the year ended 200 pec. 31 requirements of the State of New Jersey, Department Government Services. Had I performed additional profit of the financial statements in accordance with general matters might have come to my attention that would body and Division. This Annual Financial Statement items prescribed by the Division and does not extend municipality/county taken as a whole.	west MILFORD  ertain agreed-upon procedures thereon as services, solely to assist the Chief Financial nancial Statement for the year then  tute an examination of accounts made in ards, I do not express an opinion on any of an analyses. In connection with the nances as set forth below, no matters)— or an that caused me to believe that the Annual I, 2020 is not in substantial compliance with the ent of Community Affairs, Division of Local procedures or had I made an examination rally accepted auditing standards, other I have been reported to the governing t relates only to the accounts and ad to the financial statements of the
which the Director should be informed:	nd/or matters coming to my attention of
	James Cerullo
	(Registered Municipal Accountant)
_	WIELKOTZ & COMPANY, LLC
	(Firm Name)
	401 WANAQUE AVE
	(Address)
Certified by me	POMPTON LAKES, N.J. 07442
	(Address)
this 29th day January ,2021	973-835-7900
	(Phone Number)
	973-835-6631 (Fax Number)
	(rax inullibel)

# MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

#### CERTIFICATION OF QUALIFYING MUNICIPALITY 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%; 2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations: The tax collection rate exceeded 90%; 3. Total deferred charges did not equal or exceed 4% of the total tax levy; 4. There were no "procedural deficiencies" noted by the registered municipal 5. accountant on Sheet 1a of the Annual Financial Statement; and There was **no operating deficit** for the previous fiscal year. 6. The municipality did not conduct an accelerated tax sale for less than 3 consecutive 7. years. The municipality **did not** conduct a tax levy sale the previous fiscal year and does 8. not plan to conduct one in the current year. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver. 9. The municipality has not applied for Transitional Aid for 2021. 10. The municipality did not adopt a Special Emergency ordinance for COVID-related 11 expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)). The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5. Municipality: TOWNSHIP OF WEST MILFORD **Chief Financial Officer: ELLEN MAGEEAN** Signature: treasurer@westmilford.org Certificate #: N-1742 Date: NOT APPLICABLE FOR 2021 BUDGET CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

# CERTIFICATION OF NON-QUALIFYING MUNICIPALITY The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5. Municipality: TOWNSHIP OF WEST MILFORD Chief Financial Officer: Signature: Certificate #: Date:

	22-6002	392			
	Fed I.D	. #			
то	WNSHIP OF WE	EST MILFORD			
	Municipa	ality			
	PASSA	JC.			
	Count				
		Report of Fe	deral and State Fina	ncial Assistance	
			Expenditures of Awa	ırds	
			Fiscal Year Ending:	December 31, 2020	
			° <u> </u>	,	
		44)	(0)	(0)	
		(1) Federal programs	(2)	(3)	
		Expended	State	Other Federal	
		(administered by	Programs	Programs	
		the state)	Expended	Expended	
TOTAL	. \$	256,092.48	\$ 144,452.07	\$	
TOTAL	- ¢	250,092.40	Φ 144,452.07	Ψ	
			Single Audit Program Specific X Financial Stateme	ements) and OMB 15-08.  Audit ent Audit Performed in Acco	
Note:	report the total required to con Guidance) and beginning with	amount of federal an mply with Title 2 U.S. I OMB 15-08. The sir	nd state funds expended of Code of Federal Regulations and the code of Federal Regulations between 1/1/15. Expenditures	e awards (financial assistand during its fiscal year and the ons(CFR) OMB 15-08. (Un een been increased to \$750 are defined in Title 2 U.S. C	type of audit liform 0,000
(1)	Federal pass-t	hrough funds can be		eived directly from state go of Federal Domestic Assista nents.	
(2)	pass-through e		ite aid (I.e., CMPTRA, En	om state government or ind ergy Receipts tax, etc.) si	
(3)		litures from federal p ther than state gover	•	from the federal governmer	nt or indirectly
	treasurer@	westmilford.org		2/1/2021	
_		ief Financial Officer	<del>_</del>	Date	

## **IMPORTANT!**

#### **READ INSTRUCTIONS**

#### **INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

#### **CERTIFICATION**

I hereby o	certify that there was r	no "utility fund" on the books of	acco	unt and there was no
utility owned an	nd operated by the	TOWNSHIP	of	WEST MILFORD
County of	PASSAIC	during the year 2020 and t	hat sh	heets 40 to 68 are unnecessary.
I have the	erefore removed from	this statement the sheets perta	aining	only to utilities.
		Name		jcerullo@w-cpa.com
		Title		Auditor
(This mus	-	nief Financial Office, Comptrolle	er, Au	ditor or Registered
NOTE:				
	-	ts, please be sure to refasten t a protective cover sheet to the		
MUNICI	PAL CERTIFICAT	TION OF TAXABLE PROP	PERT	TY AS OF OCTOBER 1, 2020
Cer	tification is hereby ma	ade that the Net Valuation Taxa	able o	f property liable to taxation for
the tax ye	ear 2021 and filed with	the County Board of Taxation	on Ja	anuary 10, 2021 in accordance
with the r	equirement of N.J.S.A	a. 54:4-35, was in the amount of	of \$	2,729,778,200.00
				taxassessor@westmilford.org SIGNATURE OF TAX ASSESSOR  TOWNSHIP OF WEST MILFORD MUNICIPALITY
				PASSAIC COUNTY

Sheet 2

# POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		15,085,723.53	
INVESTMENTS		, ,	
DUE FROM/TO STATE - VETERANS AND SENIO	R CITIZENS	12,536.86	-
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	50,632.05		
CURRENT	1,261,221.29		
SUBTOTAL		1,311,853.34	
TAX TITLE LIENS RECEIVABLE		1,487,467.25	
PROPERTY ACQUIRED FOR TAXES		6,210,500.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		44,644.59	
INTERFUND - OTHER TRUST FUND		74,110.01	
ASSESSMENT TRUST FUND		3,369.49	
GENERAL CAPITAL FUND		640.40	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
page totals		24,230,845.47	

# POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	24,230,845.47	-
APPROPRIATION RESERVES		3,665,629.60
ENCUMBRANCES PAYABLE		1,204,446.99
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		75,538.46
PREPAID TAXES		795,406.44
INTERFUND - OPEN SPACE TRUST FUND		126.50
INTERFUND - FEDERAL AND STATE GRANT FUND		275,577.85
DUE TO STATE:		
MARRIAGE LICENCE		525.00
DCA TRAINING FEES		5,432.00
ACCOUNTS PAYABLE		67,385.25
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		19,589.42
SPECIAL DISTRICT TAX PAYABLE		463,489.72
RESERVE FOR TAX APPEAL		52,851.68
RESERVE FOR OUTSIDE LIENS		82,576.50
RESERVE FOR LEGAL FEES		6,695.63
RESERVE FOR TAX FORCLOSURES		7,323.08
RESERVE FOR SALE OF PROPERTY		1,699,905.02
RESERVE FOR SALARY NEGOTIATIONS		429,109.48
RESERVE FOR REVALUATION		108,774.68
RESERVE FOR HOUSING STANDARDS		12,383.25
RESERVE FOR SENIOR HOUSING		6,130.09
RESERVE FOR WETLAND STUDY		15,583.00
RESERVE FOR TECHNOLOGY UPGRADES		3,091.19
RESERVE FOR MUA COLLECTIONS		206,250.52
RESERVE FOR DISSOLUTION OF MUA		101,332.07
RESERVE FOR FORECLOSED PROPERTY SALES		11,900.00
PAGE TOTAL	24,230,845.47	9,317,053.42
(Do not crowd - add additional she	242)	

# POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit	
TOTALS FROM PAGE 3a		24,230,845.47	9,317,053.42	
	SUBTOTAL	24,230,845.47	9,317,053.42	'C
RESERVE FOR RECEIVABLES  DEFERRED SCHOOL TAX  DEFERRED SCHOOL TAX PAYABLE  FUND BALANCE	TOTALS	28,907,776.00	9,132,585.08 28,907,776.00 5,781,206.97 53,138,621.47	

# POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 \* AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
TOTALS	-	_

(Do not crowd - add additional sheets)

<sup>\*</sup>To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

# POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

#### AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
0.001		
CASH GRANTS RECEIVABLE	2,173,817.70	
DUE FROM/TO CURRENT FUND	275,577.85	
DUE FROM/TO OPEN SPACE TRUST FUND	9,443.41	
ENCUMBRANCES PAYABLE		
ENGOMBIO NOCE TO TOTAL DE LA COMBIO NOCE DEL COMBIO NOCE DE LA COMBIO NOCE DE LA COMBIO NOCE DE LA COMBIO NOCE DEL COMBIO NOCE DE LA COMBI		
APPROPRIATED RESERVES		2,358,823.11
UNAPPROPRIATED RESERVES		100,015.85
TOTALS	2,458,838.96	2,458,838.96
(Do not around add additional about		

(Do not crowd - add additional sheets)

# POST CLOSING TRIAL BALANCE -- TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	7,630.10	
DUE TO - OTHER TRUST FUND		78.77
DUE TO STATE OF NJ		18.60
RESERVE FOR ANIMAL CONTROL TRUST FUND		7,532.73
FUND TOTALS	7,630.10	7,630.10
ASSESSMENT TRUST FUND		
CASH	481,784.65	
ASSESSMENTS RECEIVABLE	328,883.34	
ATBR: FORECLOSED ASSESSMENT LIENS	10,875.00	
DUE TO CURRENT FUND		3,369.49
NJDEP LOANS PAYABLE		691,749.00
RESERVE FOR LOANS AND LIENS		60,000.00
FUND BALANCE		66,424.50
FUND TOTALS	821,542.99	821,542.99
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	1,570,998.62	
DUE FROM - CURRENT FUND	126.50	
DUE TO - FEDERAL AND STATE GRANT FUND		9,443.41
RESERVE FOR EXPENDITURES		1,561,681.71
FUND TOTALS	1,571,125.12	1,571,125.12
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	_

# POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUCT FLINDS		
OTHER TRUST FUNDS  CASH	4 002 245 57	
	4,902,345.57	
DUE FROM - ANIMAL CONTROL TRUST  DUE TO - CURRENT FUND	78.77	74,110.01
PAYROLL DEDUCTIONS PAYABLE		149,766.26
VARIOUS RESERVES		4,678,548.07
VARIOUS RESERVES		4,070,040.07
OTHER TRUST FUNDS PAGE TOTAL	4,902,424.34	4,902,424.34

(Do not crowd - add additional sheets)

# POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	4,902,424.34	4,902,424.34
OTHER TRUST FUNDS (continued)		
TOTALS	4,902,424.34	4,902,424.3

(Do not crowd - add additional sheets)

## SCHEDULE OF TRUST FUND RESERVES

Amount Dec. 31, 2019

<u>Purpose</u>	Amount Dec. 31, 2019 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2020
UNEMPLOYMENT	418,249.25	23,734.38	32,629.63	409,354.00
ENVIRONMENTAL COMMISSION	1,035.85			1,035.85
DEVELOPERS ESCROW	1,034,117.23	99,122.56	181,020.06	952,219.73
DEVELOPERS CONTRIBUTIONS	4,420.50		_	4,420.50
HERITAGE COMMITTEE	32,778.62	484.57	3,223.00	30,040.19
TAX SALE PREMIUMS	1,925,400.00	1,501,400.00	1,185,200.00	2,241,600.00
BEAUTIFICATION COMMITTEE	1,300.52			1,300.52
P.O.A.A	1,432.00	44.00	629.88	846.12
RECREATION	248,149.58	97,449.30	100,838.37	244,760.51
POLICE OUTSIDE SERVICES	17,911.55	157,297.17	169,659.25	5,549.47
FUTURE LIABILITIES	61,094.24	205,742.94	123,522.68	143,314.50
FRIENDS OF LIBRARY DONATION	1,000.00			1,000.00
FIRE TRUST	100,120.39	34,640.35	40,315.70	94,445.04
FORFEITED FUNDS	2.95			2.95
STORM RECOVERY	479,229.37	243,890.91	203,751.22	519,369.06
PUBLIC DEFENDER	2,556.00	2,025.00	3,600.00	981.00
VIDEO RECORDING SYSTEM	2,197.00	405.00		2,602.00
DISASTER RELIEF	2,000.00			2,000.00
ECONOMIC DEVELOPMENT	228.00	10.00		238.00
TAX SALE TRUST	50.00			50.00
DAMAGE TO PROPERTY	38,434.38	2,900.00	17,915.75	23,418.63
				-
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				-
				-
				-
PAGE TOTAL \$	4,371,707.43 \$	2,369,146.18 \$	2,062,305.54 \$	4,678,548.07

## SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Amount Dec. 31, 2019 Balance per Audit as at <u>Purpose</u> Report Receipts **Disbursements** Dec. 31, 2020 PREVIOUS PAGE TOTAL 4,371,707.43 2,369,146.18 2,062,305.54 4,678,548.07

4,371,707.43 \$ 2,369,146.18 \$ 2,062,305.54 \$ 4,678,548.07

**PAGE TOTAL** 

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		RECE	CIPTS				Balance
and Investments are Pledged	Dec. 31, 2019	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2020
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
NJDEP LOANS PAYABLE:								-
GORDON LAKE	240,457.89	40,838.07	14,269.88				40,166.03	255,399.81
LINDY LAKE	22,868.31	2,235.02					13,485.51	11,617.82
PINECLIFF LAKE	216,261.32	39,906.92					111,195.21	144,973.03
Other Liabilities								-
Trust Surplus	63,720.30	2,704.20						66,424.50
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
INTERFUND - CURRENT FUND	(3,300.06)	3,369.49		3,300.06				3,369.49
								-
								-
	540,007.76	89,053.70	14,269.88	3,300.06	-	-	164,846.75	481,784.65

<sup>\*</sup>Show as red figure

# POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

#### AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	200.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	200.00
CASH	8,826,634.05	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	429,557.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	12,095,000.00	
UNFUNDED	18,705,835.09	
DUE TO - CURRENT FUND		640.40
PAGE TOTALS	40,057,226.14	840.40

(Do not crowd - add additional sheets)

# POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

#### AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	40,057,226.14	840.40
BOND ANTICIPATION NOTES PAYABLE		18,737,695.00
GENERAL SERIAL BONDS		12,095,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		234,447.55
PAYMENT OF DEBT - SALE OF MUA		4,218,806.76
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		744,809.67
UNFUNDED		3,625,689.77
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		90,213.00
DOWN PAYMENTS ON IMPROVEMENTS		-
RESERVE FOR DEBT SERVICE		791.61
CAPITAL FUND BALANCE		308,932.38
(Do not crowd - add addi	40,057,226.14	40,057,226.14

(Do not crowd - add additional sheets)

## **CASH RECONCILIATION DECEMBER 31, 2020**

	Cash		Less Checks	Cash Book	
	*On Hand	On Deposit	Outstanding	Balance	
Current	767,035.70	16,032,232.25	1,713,544.42	15,085,723.53	
Grant Fund				-	
Trust - Animal Control	228.00	11,518.65	4,116.55	7,630.10	
Trust - Assessment	19,726.22	462,058.43		481,784.65	
Trust - Municipal Open Space		1,570,998.62		1,570,998.62	
Trust - LOSAP				-	
Trust - CDBG				-	
Trust - Other	235,067.10	4,841,961.90	174,683.43	4,902,345.57	
Trust - Arts and Cultural	·			-	
General Capital		8,828,148.05	1,514.00	8,826,634.05	
				-	
UTILITIES:				-	
				-	
				-	
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				-	
* Include Deposits In Transit	1,022,057.02	31,746,917.90	1,893,858.40	30,875,116.52	

<sup>\*</sup> Include Deposits In Transit

#### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All <u>"Certificates of Deposits"</u>, <u>Repurchase Agreements" and other investments must be</u> reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature. Julio w-cpa.com Title. Additor	Signature: jcerullo@w-cpa.com	Title:	Auditor	
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<sup>\*\*</sup> Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

## CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND	
COLUMBIA BANK	16,032,232.25
TRUST ASSESSMENT	
COLUMBIA BANK	462,058.43
TRUST - DOG LICENSE	
COLUMBIA BANK	11,518.65
TRUST - OTHER	
COLUMBIA BANK	4,841,961.90
CAPITAL - GENERAL	0.000.440.05
COLUMBIA BANK	8,203,148.05
US TREASURY SECURITIES	625,000.00
OPEN SPACE FUND	
COLUMBIA BANK	1,570,998.62
	, ,
PAGE TOTAL	31,746,917.90

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

## CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

#### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	31,746,917.90
TOTAL PAGE	31,746,917.90

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# Sheet 10

## MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PASSAIC COUNTY OPEN SPACE:						-
HIGHLANDS TRAIL	128,520.00					128,520.00
FARRELL FIELD SOCCER FIELD	41,958.00		41,958.00			-
FARRELL FIELD REHABILITATION	77,600.00		70,768.91			6,831.09
INSTITUTE LAND TRUST	64,000.00					64,000.00
PASSAIC COUNTY HISTORICAL GRANT		1,000.00		(1,000.00)		-
WALMART COMMUNITY GRANT		500.00	500.00			-
ANJEC GRANT		974.67		(974.67)		-
CARES ACT GRANT		1,508,352.00	211,462.10			1,296,889.90
NJACCHO COVID -19 GRANT		22,097.00	22,093.69			3.31
EMERGENCY MANAGEMENT AGENCY ASSIST		10,000.00	10,000.00			-
ADA IMPROVEMENT TO WESTBROOK PARK	50,000.00					50,000.00
GREEN ACRES GRANT	215,000.00					215,000.00
CLEAN COMMUNITIES GRANT		141,248.17	66,969.69	(74,278.48)		0.00
HANDICAPPED RECREATION GRANT	4,250.00		4,250.00			-
MUNICIPAL ALLIANCE	22,440.00	23,030.00	2,877.37			42,592.63
MUNICIPAL ALLIANCE - TAKE THE VAPE AWAY		7,000.00	4,000.00			3,000.00
						-
						-
PAGE TOTALS	603,768.00	1,714,201.84	434,879.76	(76,253.15)	-	1,806,836.93

## MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	603,768.00	1,714,201.84	434,879.76	(76,253.15)	-	1,806,836.93
NJ HIGHLANDS WATER PROTECTION	129,979.77		34,274.00			95,705.77
NJ HIGHLANDS PLAN CONFORMANCE GRANT		200,000.00				200,000.00
NJ HIGHLANDS STORWATER MAPPING GRANT		70,900.00				70,900.00
PASSAIC COUNTY CULTRUAL HERITAGE		2,400.00	1,125.00	(900.00)		375.00
BODY ARMOR REPLACEMENT FUND		8,962.99	4,277.05	(4,685.94)		-
RECYCLING TONNAGE GRANT		52,249.08		(52,249.08)		-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	733,747.77	2,048,713.91	474,555.81	(134,088.17)	-	2,173,817.70

# MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

	MD BIAIL	OZUZI (ZO Z		(00110 01)		
Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	733,747.77	2,048,713.91	474,555.81	(134,088.17)	-	2,173,817.70
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TOTALS	733,747.77	2,048,713.91	474,555.81	(134,088.17)	-	2,173,817.70

Totals

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance		d from 2020 propriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87	·			Dec. 31, 2020
PASSAIC COUNTY OPEN SPACE:							-
HIGHLANDS TRAIL	128,520.00						128,520.00
FARRELL FIELD SOCCER FIELD	220.00			220.00			-
FARRELL FIELD REHABILITATION	6,611.09			6,611.09			-
INSTITUTE LAND TRUST	64,000.00						64,000.00
PASSAIC COUNTY HISTORICAL GRANT		1,000.00		1,000.00			-
WALMART COMMUNITY GRANT			500.00	500.00			-
ANJEC GRANT		974.67		381.27			593.40
HANDICAPPED RECREATION GRANT	4,000.00			4,000.00			-
MUNICIPAL ALLIANCE	5,610.00	5,758.00		3,219.42			8,148.58
NJHCN COMMUNITY GRANT	8,600.59			380.22			8,220.37
CARES ACT GRANT			1,508,352.00	220,596.31			1,287,755.69
NJACCHO COVID -19 GRANT			22,097.00	7,521.19			14,575.81
EMERGENCY MANAGEMENT AGENCY ASSIST			10,000.00				10,000.00
ADA IMPROVEMENT TO WESTBROOK PARK	50,000.00			27,974.98			22,025.02
GREENWOOD LAKE ANTI-PHOSPHOROUS	10,910.60						10,910.60
HOMELAND SECURITY GRANT - OEM	10,000.00						10,000.00
							-
							-
PAGE TOTALS	288,472.28	7,732.67	1,540,949.00	272,404.48		-	1,564,749.47

11

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance	Transferred Budget App		Expended	Other Cancelled	Cancelled	Balance
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87				Dec. 31, 2020
PREVIOUS PAGE TOTALS	288,472.28	7,732.67	1,540,949.00	272,404.48	-	-	1,564,749.47
GREEN ACRES GRANT	215,000.00						215,000.00
CLEAN COMMUNITIES GRANT		74,278.48	66,969.69	38,869.55			102,378.62
HANDICAPPED RECREATION GRANT	20,000.00			20,000.00			-
MUNICIPAL ALLIANCE	20,976.54	23,030.00		1,413.91			42,592.63
MUNICIPAL ALLIANCE - TAKE THE VAPE AWAY		7,000.00					7,000.00
NJ HIGHLANDS WATER PROTECTION	129,979.77			45,774.00			84,205.77
NJ HIGHLANDS PLAN CONFORMANCE GRANT			200,000.00				200,000.00
NJ HIGHLANDS STORWATER MAPPING GRANT			70,900.00				70,900.00
PASSAIC COUNTY CULTRUAL HERITAGE		2,400.00		350.00			2,050.00
BODY ARMOR REPLACEMENT FUND	4,297.40	4,685.94	4,277.05	8,329.54			4,930.85
RECYCLING TONNAGE GRANT		52,249.08		27,733.09			24,515.99
NJ STATE FORESTRY SERVICES	32,189.78						32,189.78
DRUNK DRIVING ENFORCEMENT FUND	10,291.98			1,981.98			8,310.00
							-
							-
							-
							-
PAGE TOTALS	721,207.75	171,376.17	1,883,095.74	416,856.55	-	-	2,358,823.11

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# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance	Transferred	d from 2020 propriations	Expended	Expended Other		Balance
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87	2.15011.000	Caro	Cancelled	Dec. 31, 2020
PREVIOUS PAGE TOTALS	721,207.75	171,376.17	1,883,095.74	416,856.55	-	_	2,358,823.11
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							-
							-
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TOTALS	721,207.75	171,376.17	1,883,095.74	416,856.55	-	-	2,358,823.11

Totals

# SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance	Transferred Budget App	from 2020 propriations	Received	Other	Other Balance Dec. 31, 2020
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
PASSAIC COUNTY HISTORICAL GRANT	1,000.00	1,000.00				-
PASSAIC COUNTY APPLES ACRES				8,611.41		8,611.41
ANJEC	974.67	974.67		306.60		306.60
CDBG GRANT				65,000.00		65,000.00
RECYCLING TONNAGE GRANT	52,249.08	52,249.08		26,097.84		26,097.84
BODY ARMOR REPLACEMENT GRANT	4,685.94	4,685.94				-
PASSAIC COUNTY CULTURAL HERITAGE	900.00	900.00				-
CLEAN COMMUNITIES	74,278.48	74,278.48				_
						_
						_
						-
						-
						-
						_
						-
						_
						-
						_
TOTALS	134,088.17	134,088.17	<u>-</u>	100,015.85	-	100,015.85

Totals

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	28,191,638.00
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	57,815,558.00
Levy Calendar Year 2020	xxxxxxxxxx	
Paid	57,099,420.00	xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	28,907,776.00	xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	86,007,196.00	86,007,196.00
	·	·

Board of Education for use of local schools.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	1,426,449.59
2020 Levy	xxxxxxxxxx	148,276.50
Interest Earned	xxxxxxxxxx	22,406.03
Expenditures	35,450.41	xxxxxxxxx
Balance - December 31, 2020	1,561,681.71	xxxxxxxxx
# Must include unpaid requisitions.	1,597,132.12	1,597,132.12

<sup>#</sup> Must include unpaid requisitions.

## **REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxx
# Must include unpaid requisitions.	-	-

## **REGIONAL HIGH SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxx
# Must include unpaid requisitions.	-	-

## **COUNTY TAXES PAYABLE**

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	65,713.95
2020 Levy :	xxxxxxxxxx	xxxxxxxxx
General County	xxxxxxxxxx	20,891,235.83
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	313,567.09
Due County for Added and Omitted Taxes	xxxxxxxxxx	19,589.42
Paid	21,270,516.87	xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	19,589.42	xxxxxxxxx
	21,290,106.29	21,290,106.29

## SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2020		xxxxxxxxxx	431,469.38
2020 Levy: (List Each Type of District Tax Separately -	see Footnote)	xxxxxxxxxx	xxxxxxxxx
Fire -		xxxxxxxxxx	xxxxxxxxx
Sewer -		xxxxxxxxxx	xxxxxxxxx
Water -		xxxxxxxxxx	xxxxxxxxx
Garbage -	2,881,910.00	xxxxxxxxxx	xxxxxxxxx
Garbage - Added Taxes	2,556.85	xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
Total 2020 Levy		xxxxxxxxxx	2,884,466.85
Paid		2,852,446.51	xxxxxxxxx
Balance - December 31, 2020		463,489.72	xxxxxxxxx
		3,315,936.23	3,315,936.23

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	4,524,239.00	4,524,239.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	6,390,671.99	6,321,874.45	(68,797.54)
Added by N.J.S. 40A:4-87 (List on 17a)	1,883,095.74	1,883,095.74	-
			-
			-
Total Miscellaneous Revenue Anticipated	8,273,767.73	8,204,970.19	(68,797.54)
Receipts from Delinquent Taxes	1,100,000.00	1,352,581.38	252,581.38
_			
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	22,498,533.00	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	1,045,736.00	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	23,544,269.00	24,396,689.85	852,420.85
	37,442,275.73	38,478,480.42	1,036,204.69

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	104,194,383.54
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	57,815,558.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	21,204,802.92	xxxxxxxxx
Due County for Added and Omitted Taxes	19,589.42	xxxxxxxx
Special District Taxes	2,884,466.85	xxxxxxxx
Municipal Open Space Tax	148,276.50	xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	2,275,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	_
Balance for Support of Municipal Budget (or)	24,396,689.85	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non Budget Poyonus" only	106,469,383.54	106,469,383.54

## STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
CLEAN COMMUNITIES GRANT	66,969.69	66,969.69	-
BODY ARMOR REPLACEMENT GRANT	4,277.05	4,277.05	-
NJ HIGHLANDS PLAN CONFORMANCE GRANT	200,000.00	200,000.00	-
NJ HIGHLANDS STORWATER MAPPING GRANT	70,900.00	70,900.00	1
WALMART COMMUNITY GRANT	500.00	500.00	-
CARES ACT GRANT	1,508,352.00	1,508,352.00	-
NJACCHO COVID -19 GRANT	22,097.00	22,097.00	-
EMERGENCY MANAGEMENT AGENCY ASSIST	10,000.00	10,000.00	1
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PAGE TOTALS	1,883,095.74	1,883,095.74	-
Lharaby cartify that the above list of Chantar 150 insort			

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	treasurer@westmilford.org
	Shoot 17a

#### STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted	35,559,179.99	
2020 Budget - Added by N.J.S. 40A:4-87	1,883,095.74	
Appropriated for 2020 (Budget Statement Item 9)	37,442,275.73	
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		37,442,275.73
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		37,442,275.73
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	31,409,279.32	
Paid or Charged - Reserve for Uncollected Taxes	2,275,000.00	
Reserved	3,665,629.60	
Total Expenditures		37,349,908.92
Unexpended Balances Canceled (see footnote)		92,366.81

#### **FOOTNOTES** - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	_

## **RESULTS OF 2020 OPERATION**

#### **CURRENT FUND**

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxx	
Delinquent Tax Collections	xxxxxxxx	252,581.38
	xxxxxxxx	
Required Collection of Current Taxes	xxxxxxxx	852,420.85
Unexpended Balances of 2020 Budget Appropriations	xxxxxxxx	92,366.81
Miscellaneous Revenue Not Anticipated	xxxxxxxx	540,075.70
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxx	8,200.00
Payments in Lieu of Taxes on Real Property	xxxxxxxx	,
Sale of Municipal Assets	xxxxxxxx	3,000.00
Unexpended Balances of 2019 Appropriation Reserves	xxxxxxxx	1,692,270.51
Prior Years Interfunds Returned in 2020	xxxxxxxx	161,394.79
Canceled Accounts Payable	xxxxxxxx	10,412.41
Sales Contracts Rec - Miscellaneous Revenue Not Anticipated (Sheet 27)		10,765.00
	xxxxxxxx	
	xxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2020	28,191,638.00	xxxxxxxx
Balance - December 31, 2020	xxxxxxxx	28,907,776.00
Deficit in Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	68,797.54	xxxxxxxx
Delinquent Tax Collections	-	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxx
Interfund Advances Originating in 2020	78,119.90	xxxxxxxx
Refund of Prior Year Revenue	706.79	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	4,192,001.22	xxxxxxxx
	32,531,263.45	32,531,263.45

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
NSF FEE	2,080.00
CLERK	2,115.49
ADMINISTRATION FEE	14,277.46
PLANNING BOARD	345.00
HEALTH DEPARTMENT	326.00
TAX COLLECTOR	666.03
INSURANCE DIVIDEND	388,000.00
MISCELLANEOUS REIMBURSEMENTS	67,903.36
BUILDING DEPARTMENT	7,750.00
REGISTRAR	1,100.00
POLICE	111.00
SENIOR CITIZEN & VET ADMIN FEE	3,822.56
ASSESSOR	440.00
SENIOR HOUSING	2,000.00
VOID CHECKS	4,594.80
DMV FINES	1,344.00
TAX SALE PREMIUM CANCELED	43,200.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	540,075.70

### SURPLUS - CURRENT FUND YEAR - 2020

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxx	6,113,444.75
2.	xxxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxxx	4,192,001.22
4. Amount Appropriated in the 2020 Budget - Cash	4,524,239.00	xxxxxxxx
<ol> <li>Amount Appropriated in 2020 Budget - with Prior Written- Consent of Director of Local Government Services</li> </ol>	-	xxxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2020	5,781,206.97	xxxxxxxx
	10,305,445.97	10,305,445.97

## ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		15,085,723.53
Investments		
Sub Total		15,085,723.53
Deduct Cash Liabilities Marked with "C" on Trial Balance		9,317,053.42
Cash Surplus		5,768,670.11
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	12,536.86	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		12,536.86
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		5,781,206.97

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

## (FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2020 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #					\$	105,627	7,193.58
	or (Abstract of Ratables)					\$		
2.	Amount of Levy Special District Taxes					\$		
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.					\$		
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.					\$	86	6,871.19
5b.	Subtotal 2020 Levy \$ 105,714,064.77 Reductions due to tax appeals ** Total 2020 Tax Levy					\$_	105,714	4,064.77
6.	Transferred to Tax Title Liens					\$	168	5,827.13
7.	Transferred to Foreclosed Property					\$		
8.	Remitted, Abated or Canceled					\$	92	2,632.81
9.	Discount Allowed					\$		
10.	Collected in Cash: In 2019	\$		704	,656.62			
	In 2020 *	\$		103,288	,208.72			
	Homestead Benefit Credit	\$						
	State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$		201	,518.20	_		
	Total To Line 14	\$		104,194	,383.54	=		
11.	Total Credits					\$_	104,452	2,843.48
12.	Amount Outstanding December 31, 2020					\$_	1,26	1,221.29
13.	Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is							
Note	e: If municipality conducted Accelerated Tax Sale or Tax Levy S	ale	che	eck here	□ aı	nd co	omplete s	sheet 22a.
14.	Calculation of Current Taxes Realized in Cash:							
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$		104,194	,383.54	- 		
	To Current Taxes Realized in Cash (Sheet 17)	\$		104,194	,383.54	_		
Note A:	In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.	e to						

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

<sup>\*</sup> Include overpayments applied as part of 2020 collections.

<sup>\*\*</sup> Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

### ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

### To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$_	104,194,383.54
LESS: Proceeds from Accelerated Tax Sale		
Net Cash Collected	\$_	104,194,383.54
Line 5c (sheet 22) Total 2020 Tax Levy	\$_	105,714,064.77
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		98.56%

### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	104,194,383.54
LESS: Proceeds from Tax Levy Sale (excluding premium)		
Net Cash Collected	\$	104,194,383.54
Line 5c (sheet 22) Total 2020 Tax Levy	\$	105,714,064.77
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_	98.56%

## SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	10,690.78	xxxxxxxx
Due To State of New Jersey	xxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	38,000.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	162,500.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	2,000.00	xxxxxxxx
5. Deductions Allowed By Tax Collector 2019 Taxes	2,000.00	
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	981.80
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxx	10,544.05
9. Received in Cash from State	xxxxxxxx	191,128.07
10.		
<u>11.</u>		
12. Balance - December 31, 2020	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	12,536.86
Due To State of New Jersey	-	xxxxxxxx
	215,190.78	215,190.78

Calculation of Amount to be included on Sheet 22, Item 10 - 2020 Senior Citizens and Veterans Deductions Allowed

38,000.00
162,500.00
2,000.00
202,500.00
981.80
201,518.20

## SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
	xxxxxxxxx	202,836.68
202,836.68	xxxxxxxxx	xxxxxxxx
	xxxxxxxxx	xxxxxxxx
	xxxxxxxxx	
	xxxxxxxxx	
		50,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		xxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		xxxxxxxx
	52,851.68	xxxxxxxx
52,851.68	xxxxxxxx	xxxxxxxx
	xxxxxxxx	xxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020		252,836.68
	te of Payment) st) 52,851.68	xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx

taxcollector@westmilford.rog				
Signature of Tax Collector				
T-1360	2/1/2021			
License #	Date			

### SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		3,301,225.40	xxxxxxxx
A. Taxes	1,366,905.97	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	1,934,319.43	xxxxxxxx	xxxxxxxx
2. Canceled:		xxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxx	37,734.02
B. Tax Title Liens		xxxxxxxx	2,652.14
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxx	
B. Tax Title Liens		xxxxxxxx	553,152.46
4. Added Taxes		10,120.02	xxxxxxxx
5. Added Tax Title Liens			xxxxxxxx
6. Adjustment between Taxes (Other than current year) and 1	ax Title Liens;	xxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxx	(1) 25,006.23
B. Tax Title Liens - Transfers from Taxes		(1) 25,006.23	xxxxxxxx
7. Balance Before Cash Payments		xxxxxxxx	2,717,806.80
8. Totals		3,336,351.65	3,336,351.65
9. Balance Brought Down		2,717,806.80	xxxxxxxx
10. Collected:		xxxxxxxx	1,352,581.38
A. Taxes	1,263,653.69	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	88,927.69	xxxxxxxx	xxxxxxxx
11. Interest and Costs - 2020 Tax Sale		7,046.75	xxxxxxxx
12. 2020 Taxes Transferred to Liens		165,827.13	xxxxxxxx
13. 2020 Taxes		1,261,221.29	xxxxxxxx
14. Balance - December 31, 2020		xxxxxxxx	2,799,320.59
A. Taxes	1,311,853.34	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	1,487,467.25	xxxxxxxx	xxxxxxxx
15. Totals		4,151,901.97	4,151,901.97

16.	Percentage of Cash Collections to Adju	usted Amount (	Outstanding
	(Item No. 10 divided by Item No. 9) is	49.77%	

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

<sup>17.</sup> Item No.14 multiplied by percentage shown above is a maximum amount that may be anticipated in 2021.

## SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2020	4,833,700.00	xxxxxxxx
2. Foreclosed or Deeded in 2020	xxxxxxxx	xxxxxxxx
3. Tax Title Liens	553,152.46	xxxxxxxx
4. Taxes Receivable	-	xxxxxxxx
5A. Assessment Liens	10,875.00	xxxxxxxx
5B.	xxxxxxxx	
6. Adjustment to Assessed Valuation	836,572.54	xxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxx	
8. Sales	xxxxxxxx	xxxxxxxx
9. Cash *	xxxxxxxx	8,200.00
10. Contract	xxxxxxxx	
11. Mortgage	xxxxxxxx	
12. Loss on Sales	xxxxxxxx	15,600.00
13. Gain on Sales		xxxxxxxx
14. Balance - December 31, 2020	xxxxxxxx	6,210,500.00
	6,234,300.00	6,234,300.00

### **CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2020	10,765.00	xxxxxxxx
16. 2020 Sales from Foreclosed Property		xxxxxxxx
17. Collected*	xxxxxxxx	10,765.00
18.	xxxxxxxx	
19. Balance - December 31, 2020	xxxxxxxx	-
	10,765.00	10,765.00

### **MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2020		xxxxxxxx
21. 2020 Sales from Foreclosed Property		xxxxxxxx
22. Collected*	xxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2020	xxxxxxxx	-
	-	-

18,965.00
18,965.00

## DEFERRED CHARGES - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	C	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount ir 2020 <u>Budget</u>	1	Amount Resulting from 2020		Balance as at Dec. 31, 2020
Emergency Authorization -		report	<u>Duuget</u>		110111 2020		<u>Dec. 31, 2020</u>
Municipal*	\$_		\$	\$_		_\$_	
Emergency Authorization -							
Schools	\$	(	\$	\$_		_\$_	
Overexpenditure of Appropriations	_\$_	(	\$	\$_		\$_	
	\$	(	\$	\$		\$_	
	_\$		\$	\$_		\$	
	_\$	9	\$	\$_		_\$_	-
	\$_	(	\$	\$_		_\$_	
	\$_	9	\$	\$_		\$_	
	\$_		\$	\$		\$	-
TOTAL DEFERRED CHARGES	_\$_		\$	\$_	-	_\$_	

<sup>\*</sup>Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2021
1.			\$		
2.			\$		
3.			\$		
4.			\$		

#### N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020  By 2020 Canceled Budget By Resolution		Balance Dec. 31, 2020
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Total	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

<sup>\*</sup> Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

## N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount	Not Less Than	Balance	REDUCED IN 2020		Balance
		Authorized	1/3 of Amount Authorized*	Dec. 31, 2019	By 2020 Budget	Canceled By Resolution	Dec. 31, 2020
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Tota	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

<sup>\*</sup> Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

## SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

**GENERAL CAPITAL BONDS** 

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	15,240,000.00	
Issued	xxxxxxxxx		
Paid	3,145,000.00	xxxxxxxx	
Outstanding - December 31, 2020	12,095,000.00	xxxxxxxx	
	15,240,000.00	15,240,000.00	
2021 Bond Maturities - General Capital Bonds			\$ 3,325,000.00
2021 Interest on Bonds*			
ASSESSMENT SER	RIAL BONDS		
Outstanding - January 1, 2020	xxxxxxxx	856,595.75	
Issued	xxxxxxxx		
Paid	164,846.75	xxxxxxxx	
Outstanding - December 31, 2020	691,749.00	xxxxxxxx	
	856,595.75	856,595.75	
2021 Bond Maturities - Assessment Bonds	\$ 168,160.21		
2021 Interest on Bonds*		\$ 12,998.36	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 272,373.36

### LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

## SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

LOAN						
	Debit	Credit	2021 Debt Service			
Outstanding - January 1, 2020	xxxxxxxx					
Issued	xxxxxxxxx		1			
Paid		xxxxxxxx				
Refunded			_			
Outstanding - December 31, 2020	-	xxxxxxxxx				
2021 Loan Maturities	<u> </u>		\$			
2021 Interest on Loans			\$			
Total 2021 Debt Service for	Loan		\$ -			
	LOA	.N	<u> </u>			
Outstanding - January 1, 2020	xxxxxxxx		1			
Issued	xxxxxxxx					
Paid		xxxxxxxx				
			-			
Outstanding - December 31, 2020	-	xxxxxxxx				
	-	-				
2021 Loan Maturities	\$					
2021 Interest on Loans	\$					
Total 2021 Debt Service for	LOAN		\$ -			

### LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

## SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
2021 Bond Maturities - Term Bonds	-	\$	
2021 Interest on Bonds		\$	
TYPE I SCHOOL	SERIAL BONDS		
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
2021 Interest on Bonds*	-	\$	
2021 Bond Maturities - Serial Bonds			\$
Total "Interest on Bonds - Type I School Debt Se	ervice" (*Items)		\$ -
A AGE OF DO			

### LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

### 2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY Outstanding 2021 Interest

		Dec. 31, 2020	Requirement
1.	Emergency Notes	\$ \$	
2.	Special Emergency Notes	\$ \$	5
3.	Tax Anticipation Notes	\$ \$	S
4.	Interest on Unpaid State & County Taxes	\$ \$	
5.		\$ \$	
6.		\$ \$	

## Sheet 33

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2021 Budget Requirements		Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest  **	(Insert Date)
1. 12-15 VARIOUS IMPROVEMENTS	500,000.00	10/4/2012	367,754.00	09/17/21	1.2500%	21,050.00	4,596.93	
2. 13-10 VARIOUS IMPROVEMENTS	1,605,000.00	10/3/2013	1,182,003.00	09/17/21	1.2500%	83,600.00	14,775.04	
3. 07-06 VARIOUS IMPROVEMENTS	100,000.00	10/3/2013	73,500.00	09/17/21	1.2500%	5,300.00	918.75	
4. 08-40 VARIOUS IMPROVEMENTS	133,000.00	10/3/2013	95,000.00	09/17/21	1.2500%	7,600.00	1,187.50	
5. 07-06 VARIOUS IMPROVEMENTS	100,000.00	10/2/2014	78,800.00	09/17/21	1.2500%	5,300.00	985.00	
6. 14-05 VARIOUS IMPROVEMENTS	1,839,000.00	9/23/2015	1,479,217.00	09/17/21	1.2500%	103,800.00	18,490.21	
7. 15-08 VARIOUS IMPROVEMENTS	3,201,000.00	9/23/2015	2,640,000.00	09/17/21	1.2500%	187,000.00	33,000.00	
8. 16-08 VARIOUS IMPROVEMENTS	2,850,000.00	9/22/2016	2,586,000.00	09/17/21	1.2500%	132,000.00	32,325.00	
9. 17-06 VARIOUS IMPROVEMENTS	2,106,000.00	9/21/2017	1,996,000.00	09/17/21	1.2500%	110,000.00	24,950.00	
10. 17-06 VARIOUS IMPROVEMENTS	21,712.00	9/20/2018	21,712.00	09/17/21	1.2500%	1,200.00	271.40	
11. 18-04 IMPR OF RIDGE & RESERVOIR RD	689,272.00	9/20/2018	689,272.00	09/17/21	1.2500%	36,300.00	8,615.90	
12. 18-07 VARIOUS IMPROVEMENTS	2,187,137.00	9/20/2018	2,187,137.00	09/17/21	1.2500%	107,100.00	27,339.21	
13. 19-04 VARIOUS IMPROVEMENTS	444,600.00	9/19/2019	444,600.00	09/17/21	1.2500%		5,557.50	
14. 19-09 VARIOUS IMPROVEMENTS	2,309,000.00	9/19/2019	2,309,000.00	09/17/21	1.2500%		28,862.50	
Page Totals	18,085,721.00		16,149,995.00			800,250.00	201,874.94	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

<sup>\* &</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

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### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget F	Requirements For Interest	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	18,085,721.00		16,149,995.00			800,250.00	201,874.94	
15. 19-13 IMPROVE OF VARIOUS RDS	143,800.00	9/19/2019	143,800.00	09/17/21	1.2500%	,	1,797.50	
16. 20-07 VARIOUS IMPROVEMENTS	2,443,900.00	9/17/2020	2,443,900.00	09/17/21	1.2500%		30,548.75	
<u> </u>								
PAGE TOTALS	20,673,421.00		18,737,695.00			800,250.00	234,221.19	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

<sup>\* &</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

<sup>\*\*</sup> If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

		<u> </u>				<u> </u>	<u> </u>	1	
	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget I	Requirements For Interest **	Interest Computed to (Insert Date)
	PREVIOUS PAGE TOTALS	20,673,421.00		18,737,695.00			800,250.00	234,221.19	
							333,2333		
-									
<u>~</u> —									
Sheet —									
ည သ									
	PAGE TOTALS	20,673,421.00		18,737,695.00			800,250.00	234,221.19	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

<sup>\* &</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or

<sup>\*\*</sup> If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

### DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

;	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget For Principal	Requirements For Interest **	Interest Computed to (Insert Date)
;	1.								
,	2.								
	3.								
,	4.								
	5.								
	6.								
<u>S</u>	7.								
Sheet	8.								
34	9.								
	10.								
	11.								
	12.								
	13.								
	14.								
·	Total			-	-		-	-	

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

Sheet 3

<sup>\*\*</sup> Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

### SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

=						
	Purpose	Amount Lease Obligation Outstanding	2021 Budget Requirements			
		Dec. 31, 2020	For Principal	For Interest/Fees		
=	1.					
	2.					
	3.					
_	4.					
_	5.					
	6.					
ဟ _	7.					
Sheet	8.					
_	9.					
_	10.					
_	11.					
_	12.					
_	13.					
_	14.					
_	Total	-	-	-		

(Do not crowd - add additional sheets)

## sheet 35

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2020	2020	Other	Expended	Authorizations	Balance - Dece	mber 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
GENERAL IMPROVEMENTS								
06-17 VARIOUS IMPROVEMENTS	2,090.00				1,403.06		686.94	
07-18 VARIOUS IMPROVEMENTS	38,808.24				20,960.86		17,847.38	
08-26 VARIOUS FACILITIES IMPROVEMENTS	114,217.85						114,217.85	
08-40 VARIOUS IMPROVEMENTS		20,000.00						20,000.00
09-17 VARIOUS IMPROVEMENTS	111,640.00				26,322.92		85,317.08	
11-15 VARIOUS IMPROVEMENTS	133.90						133.90	
11-19 VARIOUS IMPROVEMENTS	162,256.29						162,256.29	
2 12-15 VARIOUS IMPROVEMENTS		19,781.00						19,781.00
14-05 VARIOUS IMPROVEMENTS		60,355.05			2,355.05			58,000.00
14-06 BUBBLING SPRINGS PARK SEPTIC	35,544.32						35,544.32	
15-08 VARIOUS IMPROVEMENTS		189,197.83			49,146.87			140,050.96
15-13 CONSTRUCTION OF NEW LIBRARY	271,172.31				7,665.00		263,507.31	
16-03 VARIOUS IMPROVEMENTS	65,298.60						65,298.60	
16-08 VARIOUS IMPROVEMENTS		471,145.50			227,780.04			243,365.46
17-06 VARIOUS IMPROVEMENTS		315,330.69			164,308.39			151,022.30
18-04 IMPR. OF RIDGE & RESERVOIR RDS		412,298.74			71,920.31			340,378.43
18-07 VARIOUS IMPROVEMENTS		805,898.39			559,601.28			246,297.11
Page Total	801,161.51	2,294,007.20	-	-	1,131,463.78	-	744,809.67	1,218,895.26

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## heet 35.

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	nuary 1, 2020	2020	Other	Expended	Authorizations	Balance - Dece	mber 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	801,161.51	2,294,007.20	-	-	1,131,463.78	-	744,809.67	1,218,895.26
19-04 VARIOUS IMPROVEMENTS		232,649.16			31,859.33			200,789.83
19-09 VARIOUS IMPROVEMENTS		1,476,641.15			1,057,747.97			418,893.18
19-13 VARIOUS IMPROVEMENTS	7,200.00	143,800.00			148,665.78			2,334.22
20-07 VARIOUS IMPROVEMENTS			3,071,405.00		1,286,627.72			1,784,777.28
э́л 2								
					-			
PAGE TOTALS	808,361.51	4,147,097.51	3,071,405.00	-	3,656,364.58	-	744,809.67	3,625,689.77

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# neet 35 Total

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	Balance - January 1, 2020		Other	Expended	Authorizations	Balance - Dece	mber 31, 2020
not merely designate by a code number.	Funded	Unfunded	2020 Authorizations			Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	808,361.51	4,147,097.51	3,071,405.00	-	3,656,364.58	-	744,809.67	3,625,689.77
GRAND TOTALS	808,361.51	4,147,097.51	3,071,405.00	-	3,656,364.58	-	744,809.67	3,625,689.77

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

### GENERAL CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	82,718.00
Received from 2020 Budget Appropriation *	xxxxxxxxx	150,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxx
High Crest	20,000.00	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	122,505.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	90,213.00	XXXXXXXX
	232,718.00	232,718.00

<sup>\*</sup>The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### GENERAL CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	[	Debit	Credit
Balance - January 1, 2020	ххх	xxxxx	
Received from 2020 Budget Appropriation *	xxx	xxxxx	
Received from 2020 Emergency Appropriation *	xxx	xxxxx	
			xxxxxxxx
Appropriated to Finance Improvement Authorizations			xxxxxxxx
			xxxxxxxx
Balance - December 31, 2020		-	xxxxxxxx
		-	-

<sup>\*</sup>The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years	
VARIOUS IMPROVEMENTS	3,071,405.00	2,443,900.00	122,505.00	505,000.00	
Total	3,071,405.00	2,443,900.00	122,505.00	505,000.00	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

### GENERAL CAPITAL FUND

### STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	222,645.62
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Premium on Sale of Bond Anticipation Notes		165,101.58
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2020 Budget Revenue	78,814.82	xxxxxxxx
Balance - December 31, 2020	308,932.38	xxxxxxxx
	387,747.20	387,747.20

### MUNICIPALITIES ONLY

### **IMPORTANT!!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.								
	1.	Total Tax Levy for the Year 2020 was				\$105,7	714,0	64.77
	2.	Amount of Item 1 Collected in 2020 (*)			\$	104,194,383.54	_	
	3.	Seventy (70) percent of Item 1				\$73,9	999,8	45.34
	(*) In	cluding prepayments and overpayments	applied.					
В.								
	1.	Did any maturities of bonded obligation	s or note	s fall due du	iring the	year 2020?		
		Answer YES or NO YES						
	2.	<ol> <li>Have payments been made for all bonded obligations or notes due on or before December 31, 2020?</li> </ol>						
		Answer YES or NO YES	If ans	wer is "NO"	give det	ails		
		NOTE: If answer to Item B1 is YES, t	hen Item	B2 must b	e answ	ered		
		s the appropriation required to be include or notes exceed 25% of the total appro ? Answer YES or NO		-		-		ear
D.								
υ.	1.	Cash Deficit 2019					\$	NONE
	2.	4% of 2019 Tax Levy for all purposes:	Levy	\$		=	\$	
	3.	Cash Deficit 2020					\$	NONE
	4.	4% of 2020 Tax Levy for all purposes:						
			Levy	\$		=	\$	
E.		<u>Unpaid</u>		<u>2019</u>		2020		Total
	1.	State Taxes	\$		\$		\$	-
	2.	County Taxes	\$		\$	19,589.42	\$	19,589.42
	3.	Amounts due Special Districts						
		(	\$		\$	463,489.72	\$	463,489.72
	4.	Amount due School Districts for School						
		\$	\$		\$	28,907,776.00	\$	28,907,776.00