ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)

POPULATION LAST CENSUS 25,850
NET VALUATION TAXABLE 2014 2,766,559,500
MUNICODE 1615

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of WEST MILFORD, County of PASSAIC

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:		Remarks
1			Preliminary Check	
2			Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name ______________________

Title AUDITOR

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, ______________________, am the Chief Financial Officer, License # __________, of the TOWNSHIP of WEST MILFORD, County of PASSAIC and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature ______________________

Title CHIEF FINANCIAL OFFICER

Address 1 4 8 0 UNION VALLEY ROAD WEST MILFORD, NJ 07480

Phone Number 973 - 728 - 2752

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the TOWNSHIP **of** WEST MILFORD **as of December 31, 2014 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.**

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

____
(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA
(Firm Name)

401 WANAQUE AVENUE
(address)

POMPTON LAKES, N.J. 07442
(address)

Certified by me

This ________ day of ________, 2015

973-835-7900
(Phone Number)

973-835-6631
(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed name: ______________________

Signature: ______________________

Certificate #: ______________________

Date: ______________________

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%** ;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF WEST MILFORD

Chief Financial Officer: ____________________

Signature: ____________________

Certificate #: ____________________

Date: ____________________

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # ___ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: ____________________

Chief Financial Officer: ____________________

Signature: ____________________

Certificate #: ____________________

Date: ____________________

22 - 6002392
Fed I.D. #

Township of West Milford
Municipality

Passaic
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2014

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	$ 445,622.21	$ 272,738.11	$

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

__X__ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

_____ None

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since ther are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other tnan state government.

_____________________________ Signature of Chief Financial Officer

_____________________________ Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of WEST MILFORD, County of PASSAIC during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name ______________________

Title AUDITOR

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ ______________.

____
SIGNATURE OF TAX ASSESSOR

WEST MILFORD TOWNSHIP
MUNICIPALITY

PASSAIC
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	8,582,010.42	
RECEIVABLES WITH FULL RESERVES		
DELINQUENT TAXES RECEIVABLE	1,449,382.75	
TAX TITLE LIENS	1,979,612.27	
FORECLOSED PROPERTY	2,712,800.00	
REVENUE ACCOUNTS RECEIVABLE	19,181.61	
INTERFUND - ASSESSMENT TRUST FUND	14,534.92	
Total Receivables With Full Reserves	6,175,511.55	
DEFERRED CHARGES		
SPECIAL EMERGENCY	535,518.24	
Total Deferred Charges	535,518.24	
APPROPRIATION RESERVES		1,278,391.58
ENCUMBRANCES PAYABLE		971,010.81
ACCOUNTS PAYABLE		18,834.60
PREPAID TAXES		535,856.52
TAX OVERPAYMENTS		61,628.33
DUE TO STATE OF N.J. - MARRIAGE SURCHARGE		625.00
- BUILDING SURCHARGE		3,922.00
- SENIOR CITIZENS & VETS		12,689.02
COUNTY TAXES PAYABLE		23,613.22
INTERFUND - GARBAGE DISTRICT		271,615.33
- FEDERAL AND STATE GRANT FUND		365,885.00
- GENERAL CAPITAL FUND		63,000.00
- OTHER TRUST FUND		156.19

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
RESERVE FOR:			
OUTSIDE LIENS		136,198.45	
TAX APPEALS		40,000.00	
TAX APPEAL LEGAL FEES		6,695.63	
TAX FORECLOSURES		18,699.75	
SALE OF PROPERTY		847,431.14	
SALARY NEGOTIATIONS		62,280.69	
HURRICANE SANDY		38,351.88	
REVALUATION		108,774.68	
HOUSING STANDARDS		12,383.25	
911		47.45	
SENIOR HOUSING		6,130.09	
WETLAND STUDY		15,583.00	
TECHNOLOGY UPGRADES		21,983.48	
		4,921,787.09	"C"
SPECIAL EMERGENCY NOTE		400,000.00	
RESERVE FOR RECEIVABLES		6,175,511.55	
FUND BALANCE		3,795,741.57	
	15,293,040.21	15,293,040.21	

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS

AS AT DECEMBER 31, 2014

Title of Account		Debit	Credit
Cash	85001	8,582,010.42	
Taxes Receivable	85002	1,449,382.75	
Tax Title Liens	85003	1,979,612.27	
Foreclosed Property	85004	2,712,800.00	
Other Receivables	85007	427,184.80	
State and Federal Grants Receivable	85006	1,129,484.89	
Emergencies and Deferred Charges	85005	535,518.24	
Total Assets	85008	16,815,993.37	
Cash Liabilities	85009		6,844,740.25
Reserve for Receivables	85010		6,175,511.55
Fund Balance	85011		3,795,741.57
Total Liabilities, Reserves and Fund Balances	85012		16,815,993.37

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 *

AS AT DECEMBER 31, 2014

Title of Accounts	Debit	Credit
N/A		

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2014

Title of Accounts	Debit	Credit
STATE AND FEDERAL GRANTS RECEIVABLE	1,129,484.89	
INTERFUND - CURRENT FUND	365,885.00	
INTERFUND - GENERAL CAPITAL FUND	27,583.27	
APPROPRIATED RESERVES		1,256,231.97
UNAPPROPRIATED RESERVES		117,975.26
INTERFUND - GARBAGE DISTRICT FUND		148,745.93
	1,522,953.16	1,522,953.16

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Accounts	Debit	Credit
ASSESSMENT TRUST FUND		
CASH	672,313.21	
ASSESSMENTS RECEIVABLE	1,068,942.21	
ASSESSMENT LIENS	56,796.97	
ASSESSMENT LIENS INTEREST AND COSTS	2,865.50	
PROSPECTIVE ASSESSMENTS FUNDED	10,500.00	
INTERFUND - CURRENT FUND		14,534.92
LOAN PAYABLE - NJDEP - Pinecliff		864,297.68
LOAN PAYABLE - NJDEP - Lindy		90,787.06
LOAN PAYABLE - NJDEP - Gordon Lake		678,284.03
RESERVE FOR ASSESSMENT AND LIENS		153,577.99
RESERVE FOR ASSESS. LIEN INTEREST & COSTS		2,865.50
FUND BALANCE		7,070.71
	1,811,417.89	1,811,417.89
ANIMAL CONTROL FUND		
CASH	78,599.59	
DUE TO STATE OF NEW JERSEY		6.60
RESERVE FOR EXPENDITURES		78,592.99
	78,599.59	78,599.59
PAYROLL FUND		
CASH	156,813.30	
PAYROLL DEDUCTIONS PAYABLE		156,813.30
	156,813.30	156,813.30
GARBAGE DISTRICT		
INTERFUND - CURRENT FUND	271,615.33	
INTERFUND - FEDERAL AND STATE GRANT FUND	148,745.93	
ENCUMBRANCES		208,702.85
RESERVE FOR RECYCLING		141,532.04
RESERVE FOR TONNAGE GRANT		22,562.45
FUND BALANCE		47,563.92
	420,361.26	420,361.26

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Accounts	Debit	Credit
OTHER TRUST FUND		
CASH	4,468,164.92	
INTERFUND - CURRENT FUND	156.19	
RESERVE FOR : UNEMPLOYMENT		386,065.01
ENVIRONMENTAL COMMISSION		1,035.85
DEVELOPERS ESCROW		831,297.53
POLICE OUTSIDE SERVICE		25,951.68
SNOW REMOVAL		325,630.48
DEVELOPERS CONTRIBUTIONS		23,672.00
HERITAGE COMMITTEE		17,705.39
BEAUTIFICATION COMMITTEE		1,300.52
P.O.A.A.		1,004.00
D.A.R.E.		36,723.44
PREMIUM ON TAX SALE		1,287,200.00
FUTURE LIABILITIES		32,124.10
PUBLIC DEFENDER FEES		16,220.50
ECONOMIC DEVELOPMENT		300.00
RECREATION		82,906.87
OPEN SPACE		1,340,348.60
FIRE TRUST		10,933.29
FORFEITED FUNDS		2,950.02
DISASTER RELIEF		2,000.00
TAX SALE TRUST		50.00
COAH		37,223.91
DAMAGED PROPERTY		4,909.32
PLAYGROUND EQUIPMENT		768.60
	4,468,321.11	4,468,321.11

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2013	(1) $	18,000.00
	x	25%
	(2) $	4,500.00
Municipal Public Defender Trust Cash Balance December 31, 2014	(3) $	16,220.50

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) =.. $ ______________

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: ______________________

Signature: ______________________

Certificate #: ______________________

Date: ______________________

Schedule of Trust Fund Deposits and Reserves

Purpose	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2014
1. UNEMPLOYMENT	386,472.87	30,158.25	30,566.11	386,065.01
2. ENVIRONMENTAL COMMISSION	1,035.85			1,035.85
3. DEVELOPERS ESCROW	856,610.11	165,078.39	190,390.97	831,297.53
4. DEVELOPERS CONTRIBUTIONS	23,672.00			23,672.00
5. HERITAGE COMMITTEE	46,992.29	21,257.86	50,544.76	17,705.39
6. TAX SALE PREMIUMS	647,700.00	1,026,000.00	386,500.00	1,287,200.00
7. BEAUTIFICATION COMMITTEE	1,300.52			1,300.52
8. FOREST HILL PARK PROJECT	30,057.35		30,057.35	
9. P.O.A.A.	936.00	68.00		1,004.00
10. D.A.R.E.	31,415.97	9,137.00	3,829.53	36,723.44
11. RECREATION	60,134.81	62,693.89	39,921.83	82,906.87
12. POLICE OUTSIDE SERVICES	26,046.63	29,848.46	29,943.41	25,951.68
13. FUTURE LIABILITIES	40,286.49		8,162.39	32,124.10
14. PLAYGROUND	768.60			768.60
15. MUNICIPAL OPEN SPACE	1,193,498.35	182,752.50	35,902.25	1,340,348.60
16. FIRE TRUST	32,817.87	7,378.38	29,262.96	10,933.29
17. FORFEITED FUNDS	2,943.73	6.29		2,950.02
18. COAH	42,769.21	39.44	5,584.74	37,223.91
19. SNOW REMOVAL	185,407.24	187,377.72	47,154.48	325,630.48
20. PUBLIC DEFENDER	14,830.50	8,990.00	7,600.00	16,220.50
21. DAMAGED PROPERTY	4,909.32			4,909.32
22. DISATER RELIEF	1,500.00	500.00		2,000.00
23. ECONOMIC DEVELOPMENT		300.00		300.00
24. TAX SALE TRUST		50.00		50.00
25.				
26.				
27.				
28.				
29.				
30.				
Totals:	3,632,105.71	1,731,636.18	895,420.78	4,468,321.11

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	Receipts				Cancel	Disbursements	Balance Dec. 31, 2014
		Assessment and Liens	Current Budget	Other				
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
ASSESSMENT BONDS OF 2004	(19,809.80)		19,809.80				10,000.00	(10,000.00)
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
MAGNOLIA ROAD	67,766.67	12,233.33					80,000.00	
NJDEP LOAN PAYABLE:								
GORDON LAKE	105,676.75	57,569.97					35,645.30	127,601.42
LINDY LAKE	69,668.44	8,046.63					11,967.70	65,747.37
PINECLIFF LAKE	507,966.01	58,072.89					98,680.11	467,358.79
Other Liabilities								
Trust Surplus	16.61	7,054.10						7,070.71
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
INTERFUND - CURRENT FUND	(578.22)	(500.67)		15,674.47			60.66	14,534.92
	730,706.46	142,476.25	19,809.80	15,674.47			236,353.77	672,313.21

* Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Accounts	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	2,083,985.54	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	2,083,985.54
CASH	971,552.08	
VARIOUS RECEIVABLES	275,000.00	
PROSPECTIVE ASSESSMENTS RAISED BY TAXATION	500.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	22,516,000.00	
UNFUNDED	6,888,324.58	
INTERFUND - CURRENT FUND	63,000.00	
INTERFUND - ASSESSMENT TRUST		
INTERFUND - OTHER TRUST FUND		
INTERFUND - GRANT FUND		27,583.27
GENERAL SERIAL BONDS		22,516,000.00
BOND ANTICIPATION NOTES		4,849,300.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		778,372.57
UNFUNDED		2,237,707.22
CAPITAL IMPROVEMENT FUND		61,931.00
VARIOUS RESERVES		96,425.04
RESERVE FOR PROSPECTIVE ASSESSMENTS		500.00
FUND BALANCE		146,557.56
	32,798,362.20	32,798,362.20

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	577,730.89	9,708,061.61	1,703,782.08	8,582,010.42
Trust - Assessment	54,136.78	618,176.43		672,313.21
Trust - Dog License	18.00	78,581.59		78,599.59
Trust - Other	22,628.71	4,494,527.60	48,991.39	4,468,164.92
Capital - General	638,513.17	485,546.95	152,508.04	971,552.08
Water - Operating				
Water - Capital				
Utility - Assessment				
Public Assistance * *				
Payroll Fund	241.46	167,869.58	11,297.74	156,813.30
Total	1,293,269.01	15,552,763.76	1,916,579.25	14,929,453.52

* Include Deposit In Transit

* * Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit" , "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

Signature: ____________________ **Title:** ____________________

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND	
LAKELAND STATE BANK	9,708,061.61
TRUST - ASSESSMENT	
LAKELAND STATE BANK	618,176.43
TRUST - DOG LICENSE	
LAKELAND STATE BANK	78,581.59
TRUST - OTHER	
LAKELAND BANK	4,494,527.60
CAPITAL - GENERAL	
LAKELAND BANK	485,546.95
PAYROLL FUND	
LAKELAND STATE	167,869.58
TOTAL	15,552,763.76

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Audit Adjustment	Cancel	Balance Dec. 31, 2014
DRUNK DRIVING ENFORCEMENT FUND		17,540.85		17,540.85			
PASSAIC CTY OPEN SPACE-WESTBROOK			(72,500.00)				72,500.00
DRIVE SOBER OR GET PULLED OVER	3,854.00	12,500.00	4,931.30			3,922.70	7,500.00
HANDICAPPED RECREATION GRANT		40,000.00	20,000.00				20,000.00
GREEN COMMUNITIES GRANT	3,000.00						3,000.00
NJ STATE FORESTRY SERVICES	620,197.00						620,197.00
GREENWOOD LAKE ANTI-PHOSPHOROUS	566,506.41		516,952.50			49,553.91	
RECYCLING TONNAGE GRANT		28,045.43		28,045.43			
MUNICIPAL ALLIANCE	19,468.32	41,716.00	34,688.76				26,495.56
N.J. DEP - GREENWOOD LAKE PHASE II	69,520.00					69,520.00	
NJ HIGHLAND WATER PROTECTION	128,700.00		1,224.23				127,475.77
NJDEP - STORM DRAIN INFRASTRUCTURE	2,500.00					2,500.00	
NJDEP BELCHERS CREEK FECAL TESTING	2,500.00					2,500.00	
OPEN SPACE GRANT	5,230.97					5,230.97	
PASSAIC COUNTY / NJDEP GRANT	6,120.00					6,120.00	
PASSAIC COUNTY CULTURAL HERITAGE	1,547.50	2,037.00	2,959.50			625.00	
OPEN SPACE - CYO		50,000.00					50,000.00
OPEN SPACE - BUBBLING SPRINGS SEPTIC		80,000.00	80,000.00				

Sheet 10

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Audit Adjustment	Cancel	Balance Dec. 31, 2014
BODY ARMOR / BULLETPROOF VEST		6,984.93		6,984.93			
PASSAIC COUNTY CORRIDOR ENHANCEMENT	4,802.20					4,802.20	
DIVISION OF CRIMINAL JUSTICE - STOP GRANT	5,000.00					5,000.00	
JUVENILE ACCT. INCENTIVE BLOCK GRANT	5,381.00					5,381.00	
NJDEP ESP MAPPING	7,500.00					7,500.00	
NJ DISTRACTED DRIVING CAMPAIGN		5,000.00	4,928.80			71.20	
PASSAIC COUNTY HEWITT BROOK STUDY	2,500.00					2,500.00	
PASSAIC COUNTY HEWITT BROOK STUDY	35,486.59					35,486.59	
PASSAIC COUNTY NJ EASE	16,000.00					16,000.00	
PASSAIC COUNTY TIRE DISPOSAL GRANT	11,600.00					11,600.00	
PASSAIC COUNTY URBAN FORESTRY -							
TOWN CENTER LANDSCAPING	2,602.00					2,602.00	
PASSAIC COUNTY URBAN FORESTRY -							
INTERPRETIVE TRAIL NETWORK	6,635.00					6,635.00	
POLICE SPEEDING/AGGRESSIVE DRIVING	1,311.80					1,311.80	
WONDER LAKE WATER SYSTEM IMPROVE.	15,000.00					15,000.00	
SUSTAINABLE JERSEY SMALL GRANT		2,000.00	2,000.00				

She et 10a

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Audit Adjustment	Cancel	Balance Dec. 31, 2014
PUBLIC HEALTH PRIORITY FUND	2,524.00					2,524.00	
CTY OF PASSAIC - JUSTICE ASSIST. GRANT	15,051.30					15,051.30	
HEPATITIS B GRANT		1,665.00		1,665.00			
HIGHLAND COUNCIL 2009 PLANNED CONF.	17,077.81		17,077.81				
NJDEP WASTE WATER MANAGEMENT	10,227.50					10,227.50	
OBEY THE SIGNS OR PAY THE FINES GRANT	5,216.77					5,216.77	
OPEN SPACE & FARMLAND PRES. TRUST	43,649.31						43,649.31
GREENWOOD LAKE CHARACTERIZATION	262.49					262.49	
PANDEMIC INFLUENZA PREPAREDNESS	27,425.75					27,425.75	
RECREATION PROGRAM TRAILS GRANT	35,000.00		14,442.00			15,558.00	5,000.00
WATER QUALITY MANAGEMENT GRANT	57,994.12					57,994.12	
FTA - FEDERAL	127,035.05	78,099.00	49,496.90			52,003.05	103,634.10
FTA - STATE	64,816.69	39,050.00	46,532.85			27,300.69	30,033.15
PASSAIC COUNTY WALLISCH ROOF		20,000.00					20,000.00
Totals	1,949,243.58	424,638.21	722,734.65	54,236.21		467,426.04	1,129,484.89

She et 10b

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations: Budget	Transferred from 2014 Budget Appropriations: Appropriations By 40a:4-87		Expended		Cancel	Balance Dec. 31, 2014
DRUNK DRIVING ENFORCEMENT FUND	2,183.36	17,540.85			11,753.15			7,971.06
CLEAN COMMUNITIES	152,164.28				88,261.78			63,902.50
MUNICIPAL ALLIANCE								
STATE SHARE	4,366.50	19,276.00	22,440.00		24,317.55			21,764.95
LOCAL SHARE	66,333.79	4,819.00	5,610.00		11,214.36		62,957.66	2,590.77
NJDEP-STORM DRAIN INFRASTRUCT.								
STATE SHARE	2,500.00						2,500.00	
LOCAL SHARE	2,500.00						2,500.00	
FTA								
FEDERAL SHARE	88,908.42		78,099.00		69,056.16		47,192.36	50,758.90
STATE SHARE	83,642.51		39,050.00		29,308.90		61,500.22	31,883.39
LOCAL SHARE	104,843.42		39,050.00		30,543.90		82,701.13	30,648.39
NJDEP - POSTBROOK S.W. STUDY	12,333.50						12,333.50	
NJ DISTRACTED DRIVING CAMPAIGN		5,000.00			4,928.80		71.20	
SUSTAINABLE JERSEY SMALL GRANT		2,000.00			1,320.00			680.00
HANDICAPPED RECREATION GRANT								
STATE SHARE		20,000.00	20,000.00		27,425.00			12,575.00
LOCAL SHARE		4,000.00	4,000.00		4,000.00			4,000.00
NJDEP BEAR PROOF GARABGE CANS	2,386.25						2,386.25	
CLICK IT OR TICKET	997.84						997.84	

She et 11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations: Budget	Transferred from 2014 Budget Appropriations: Appropriations By 40a:4-87		Expended		Cancel	Balance Dec. 31, 2014
OPEN SPACE GRANT								
STATE SHARE	5,104.00						5,104.00	
LOCAL SHARE	7,500.00						7,500.00	
NJ ALCOHOL REHAB GRANT	1,679.08							1,679.08
GREENWOOD LAKE ANTI-PHOSPHOROUS	165,365.88				119,342.69		35,112.59	10,910.60
PUBLIC HEALTH PRIORITY	11,788.52							11,788.52
HIGHLANDS REDEV. & TOURISM GRANT	30,000.00						30,000.00	
HIGHLANDS COAH GRANT	6,852.00						6,852.00	
NJ GREEN COMMUNITIES	3,000.00							3,000.00
PASSAIC CTY OPEN SPACE-WESTBROOK	72,500.00							72,500.00
PASSAIC COUNTY / NJ EASE								
STATE SHARE	16,000.00						16,000.00	
LOCAL SHARE	4,000.00						4,000.00	
FIRE DEPT. EXHAUST GRANT	47,955.83						47,955.83	
MUNICIPAL STORMWATER REGULATION	8,379.00						8,379.00	
OVER THE LIMIT UNDER ARREST GRANT	10,558.20						10,558.20	
OBEY THE SIGNS OR PAY THE FINES	8,377.20						8,377.20	
HEPATITIS B GRANT	13,465.27	1,665.00						15,130.27

She et 11a

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations: Budget	Transferred from 2014 Budget Appropriations: Appropriations By 40a:4-87		Expended		Cancel	Balance Dec. 31, 2014
PASSAIC COUNTY CULTURAL HERITAGE								
COUNTY SHARE	4,157.19	2,037.00			2,037.00		2,312.19	1,845.00
LOCAL SHARE	6,856.50	1,018.50			1,018.50		5,934.00	922.50
PASSAIC COUNTY URBAN FORESTRY -								
TOWN CENTER LANDSCAPING	2,162.00						2,162.00	
INTERPRETIVE TRAIL NETWORK	275.00						275.00	
BODY ARMOR / BULLETPROOF VEST	33,635.09	6,984.93			22,931.60			17,688.42
POLLUTION CONTROL AND MANAGEMENT	34,256.31						34,256.31	
NJDEP ESP MAPPING								
STATE SHARE	7,500.00						7,500.00	
LOCAL SHARE	7,500.00						7,500.00	
JUVENILE ACCT. INCENTIVE BLOCK GRANT								
FEDERAL SHARE	4,564.31						4,564.31	
LOCAL SHARE	1,197.00						1,197.00	
N.J. DEP - GREENWOOD LAKE PHASE II								
STATE SHARE	117,955.43						117,955.43	
LOCAL SHARE	48,760.00						48,760.00	
DRIVE SOBER OR GET PULLED OVER	88.93		12,500.00		7,223.36		157.63	5,207.94

She et 11b

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations: Budget	Transferred from 2014 Budget Appropriations: Appropriations By 40a:4-87		Expended		Cancel	Balance Dec. 31, 2014
WATER QUALITY MANAGEMENT GRANT	27,804.50						27,804.50	
PASSAIC COUNTY HEWITT BROOK STUDY								
FEDERAL SHARE	21,889.29						21,889.29	
COUNTY SHARE	2,500.00						2,500.00	
LOCAL SHARE	2,500.00						2,500.00	
DIVISION OF CRIMINAL JUSTICE - STOP GRANT								
STATE SHARE	5,000.00						5,000.00	
PASSAIC COUNTY CORRIDOR ENHANCE.	4,802.20						4,802.20	
WEST MILFORD LAKE INFRSTR. STUDY								
LOCAL SHARE	1,040.00						1,040.00	
NJDEP GRANT - RECREATION TRAILS								
LOCAL SHARE	1,947.50						1,947.50	
PANDEMIC INFLUENZA PREPAREDNESS	21,300.91						21,300.91	
NJ HEALTH OFFICERS GRANT	2,488.48						2,488.48	
OPEN SPACE - CYO		50,000.00			11,596.25			38,403.75
OPEN SPACE - BUBBLING SPRINGS SEPTIC		80,000.00			80,000.00			
ANJEC WATER STUDY GRANT	11,200.00						11,200.00	
NJ STATE FORESTRY SERVICES	620,197.00							620,197.00

She et 11c

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations: Budget	Transferred from 2014 Budget Appropriations: Appropriations By 40a:4-87		Expended	Transferred to General Capital	Cancel	Balance Dec. 31, 2014
WONDER LAKE WATER SYSTEM								
STATE SHARE	15,000.00						15,000.00	
LOCAL SHARE	5,000.00						5,000.00	
NJ HIGHLANDS WATER PROTECTION	128,700.00				2,322.23			126,377.77
POLLING PLACE ACCESSIBILITY GRANT	34,167.00						34,167.00	
RECREATION TRAILS PROGRAM GRANT								
STATE SHARE	7,360.00				1,230.00		6,130.00	
LOCAL SHARE	7,360.00				1,230.00		6,130.00	
COMPREHENSIVE TOBBACCO GRANT	1,080.00						1,080.00	
CTY OF PASSAIC JUSTICE ASSIST GRANT	15,051.00						15,051.00	
HIGHLANDS 2009 PLAN CONFORM. GRANT	15,979.81				15,979.81			
NJDEP WASTEWATER MANAGEMENT	10,542.50						10,542.50	
TOBACCO AGE OF SALE GRANT	18,436.52						18,436.52	
DOMESTIC VIOLENCE GRANT	11,070.61						11,070.61	
SMALL CITIES GRANT	2,380.00						2,380.00	
RECYCLING TONNAGE GRANT	100,040.02	28,045.43			44,279.29			83,806.16
PASSAIC COUNTY WALLISCH ROOF			20,000.00					20,000.00
OPEN SPACE & FARMLAND PRES. TRUST	60,000.00				60,000.00			
Totals	2,359,429.95	242,386.71	240,749.00		671,320.33		915,013.36	1,256,231.97

She et 11d

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred to 2014 Budget Appropriations			Received	Audit Adjustment		Balance Dec. 31, 2014
		Budget	Appropriations By 40a:4-87					
DRUNK DRIVING ENFORCEMENT	17,540.85	17,540.85			8,558.18			8,558.18
BODY ARMOR REPLACEMENT FUND	5,294.93	5,294.93			4,211.46			4,211.46
HEPATITIS B	1,665.00	1,665.00			999.00			999.00
RECYCLING TONNAGE GRANT	28,045.43	28,045.43			43,611.23			43,611.23
CLEAN COMMUNITIES					60,595.39			60,595.39
BULLET PROOF VEST GRANT	1,690.00	1,690.00						
WESTBROOK PARK								
Totals	54,236.21	54,236.21			117,975.26			117,975.26

She et 12

*LOCAL DISTRICT SCHOOL TAX

		DEBIT	CREDIT
Balance January 1, 2014		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001- 00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85002- 00	xxxxxxxxxx	26,248,163.00
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxxxxx	53,540,227.00
Levy Calendar Year 2014		xxxxxxxxxx	
Paid		53,018,279.00	
Balance December 31, 2014		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003- 00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85004- 00	26,770,111.00	xxxxxxxxxx
		79,788,390.00	79,788,390.00

*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must Include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		DEBIT	CREDIT
Balance January 1, 2014	85045- 00	xxxxxxxxxx	1,193,498.35
2014 Levy	81105- 00	xxxxxxxxxx	150,490.00
2014 Added Tax			155.98
Interest Earned		xxxxxxxxxx	1,276.16
Green Acres Trust			
Expenditures		5,071.89	xxxxxxxxxx
Balance December 31, 2014	85046- 00	1,340,348.60	xxxxxxxxxx
		1,345,420.49	1,345,420.49

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		DEBIT	CREDIT
Balance January 1, 2014		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85032-00	xxxxxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxxxxx	
Levy Calendar Year 2014		xxxxxxxxxx	
Paid			
Balance December 31, 2014		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85033-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85034-00		xxxxxxxxxx
		-	-

Must Include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

		DEBIT	CREDIT
Balance January 1, 2014		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85042-00	xxxxxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxxxxx	
Levy Calendar Year 2014		xxxxxxxxxx	
Paid			xxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85043-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85044-00		xxxxxxxxxx
		-	-

Must include unpaid requisitions

COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance January 1, 2014		xxxxxxxxxx	xxxxxxxxx
County Taxes	80003- 01	xxxxxxxxxx	
Due County for Added and Omitted Taxes	80003- 02	xxxxxxxxxx	19,182.20
2014 Levy:		xxxxxxxxxx	xxxxxxxxx
General County	80003- 03	xxxxxxxxxx	20,678,580.18
County Library	80003- 04	xxxxxxxxxx	
County Health		xxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxx	298,139.08
Due County for Added and Omitted Taxes	80003- 05	xxxxxxxxxx	23,613.22
Paid		20,995,901.46	xxxxxxxxx
Balance December 31, 2014		xxxxxxxxxx	xxxxxxxxx
County Taxes			xxxxxxxxx
Due County for Added and Omitted Taxes		23,613.22	xxxxxxxxx
		21,019,514.68	21,019,514.68

SPECIAL DISTRICT TAXES

			DEBIT	CREDIT
Balance January 1, 2014		80003 - 06	xxxxxxxxxx	377,399.70
2014 Levy: (List Each Type of District Tax Separately - see Footnote)			xxxxxxxxxx	xxxxxxxxx
Fire -	81108 - 00		xxxxxxxxxx	xxxxxxxxx
Sewer -	81111 - 00		xxxxxxxxxx	xxxxxxxxx
Water -	81112 - 00		xxxxxxxxxx	xxxxxxxxx
Garbage -	81109 - 00	1,868,965.59	xxxxxxxxxx	xxxxxxxxx
Garbage - Added Taxes		2,082.22	xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
Total 2014 Levy		80003 - 07	xxxxxxxxxx	1,871,047.81
Paid		80003 - 08	1,976,832.18	xxxxxxxxx
Balance December 31, 2014		80003 - 09	271,615.33	xxxxxxxxx
			2,248,447.51	2,248,447.51

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2014	80004 - 01	xxxxxxxxxx	
State Library Aid Received in 2014	80004 - 02	xxxxxxxxxx	xxxxxxxxxx
Expended	80004 - 09		xxxxxxxxxx
Balance December 31, 2014	80004 - 10		
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004 - 03	xxxxxxxxxx	xxxxxxxxxx
State Library Aid Received in 2014	80004 - 04	xxxxxxxxxx	
Expended	80004 - 11		xxxxxxxxxx
Balance December 31, 2014	80004 - 12		
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2014	80004 - 05	xxxxxxxxxx	
State Library Aid Received in 2014	80004 - 06	xxxxxxxxxx	xxxxxxxxxx
Expended	80004 - 13		xxxxxxxxxx
Balance December 31, 2014	80004 - 14		
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004 - 07	xxxxxxxxxx	
State Library Aid Received in 2014	80004 - 08	xxxxxxxxxx	xxxxxxxxxx
Expended	80004 - 15		xxxxxxxxxx
Balance December 31, 2014	80004 - 16		
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source		Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated	80101-	2,000,000.00	2,000,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			-
Miscellaneous Revenue Anticipated:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
Adopted Budget		5,635,330.03	5,650,240.60	14,910.57
Added by N.J.S. 40A:4-87: (List on 17a)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
		192,089.00	192,089.00	-
				-
Total Miscellaneous Revenue Anticipated	80103-	5,827,419.03	5,842,329.60	14,910.57
Receipts from Delinquent Taxes	80104-	1,200,000.00	1,096,748.25	(103,251.75)
				-
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	21,405,501.35	xxxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax		999,618.00	xxxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	80107-	22,405,119.35	23,137,393.42	732,274.07
		31,432,538.38	32,076,471.27	643,932.89

ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108 - 00	xxxxxxxxxx	97,684,646.69
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxx
Local District School Tax	80109 - 00	53,540,227.00	xxxxxxxxx
Regional School Tax	80119 - 00		xxxxxxxxx
Regional High School Tax	80110 - 00		xxxxxxxxx
County Tax	80111 - 00	20,976,719.26	xxxxxxxxx
Due County for Added and Omitted Taxes	80112 - 00	23,613.22	xxxxxxxxx
Special District Taxes	80113 - 00	1,871,047.81	xxxxxxxxx
Municipal Open Space Tax	80120 - 00	150,645.98	
Reserve for Uncollected Taxes	80114 - 00	xxxxxxxxxx	2,015,000.00
Deficit in Required Collection of Current Taxes (or)	80115 - 00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	80116 - 00	23,137,393.42	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117 - 00		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118 - 00	xxxxxxxxxx	
		99,699,646.69	99,699,646.69

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2014
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

Source	Budget	Realized	Excess or Deficit
HANDICAPPED RECREATION	20,000.00	20,000.00	
MUNICIPAL ALLIANCE	22,440.00	22,440.00	
COUNTY OF PASSAIC - WALLISCH ROOF	20,000.00	20,000.00	
DRIVE SOBER OR GET PULLED OVER	12,500.00	12,500.00	
URBAN MASS TRANSIT - FEDERAL	78,099.00	78,099.00	
URBAN MASS TRANSIT - STATE	39,050.00	39,050.00	
Total (Sheet 17)	192,089.00	192,089.00	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted			80012-01	31,240,449.38
2014 Budget - Added by N.J.S. 40A:4-87			80012-02	192,089.00
Appropriated for 2014 (Budget Statement Item 9)			80012-03	31,432,538.38
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)			80012-04	
Total General Appropriations (Budget Statement Item 9)			80012-05	31,432,538.38
Add: Overexpenditures (see footnote)			80012-06	
Total Appropriations and Overexpenditures			80012-07	31,432,538.38
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	28,056,739.53		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,015,000.00		
Reserved	80012-10	1,278,391.58		
Total Expenditures			80012-11	31,350,131.11
Unexpended Balances Canceled (see footnote)			80012-12	82,407.27

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2014 OPERATION
CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXX	14,910.57
Delinquent Tax Collections	80013 - 02	XXXXXXXX	-
		XXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXX	732,274.07
Unexpended Balances of 2014 Budget Appropriations	80013 - 04	XXXXXXXX	82,407.27
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXX	425,339.96
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	900.00
Unexpended Balances of 2013 Appropriation Reserves	80013 - 05	XXXXXXXX	993,966.27
Prior Years Interfunds Returned in 2014	80013 - 06	XXXXXXXX	47,616.68
Canceled Reserves and Receivables - Various Funds		XXXXXXXX	197,925.04
Canceled Tax Sale Premium		XXXXXXXX	
Canceled Tax Overpayments		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2014	80013 - 07	26,248,163.00	XXXXXXXX
Balance December 31, 2014	80013 - 08	XXXXXXXX	26,770,111.00
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09	-	XXXXXXXX
Delinquent Tax Collections	80013 - 10	103,251.75	XXXXXXXX
			XXXXXXXX
Required Collections of Current Taxes	80013 - 11	-	XXXXXXXX
Interfund Advances Originating in 2014	80013 - 12	14,534.92	XXXXXXXX
Prior Years Revenue Refunded		21,912.75	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	2,877,588.44	XXXXXXXX
		29,265,450.86	29,265,450.86

SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED

SOURCE	Amount Realized
NSF FEE	1,340.18
CLERK	2,047.97
ADMINISTRATION FEE	5,574.79
PLANNING BOARD	99.26
HEALTH DEPARTMENT	510.00
TAX COLLECTOR	5,981.40
INSURANCE DIVIDEND	356,576.82
MISCELLANEOUS REIMBURSEMENTS	29,520.71
DMV FINES	5,375.00
BUILDING DEPARTMENT	1,555.00
REMBURSEMENT OF PRIOR YEAR EXPENDITURES	6,019.23
REGISTRAR	2,500.10
POLICE	239.50
WM PAL	8,000.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	425,339.96

SURPLUS - CURRENT FUND
YEAR 2014

		Debit	Credit
1. Balance January 1, 2014	80014 - 01	XXXXXXXX	2,918,153.13
2.		XXXXXXXX	
3. Excess Resulting from 2014 Operations	80014 - 02	XXXXXXXX	2,877,588.44
4. Amount Appropriated in the 2014 Budget - Cash	80014 - 03	2,000,000.00	XXXXXXXX
5. Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014 - 04		XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2014	80014 - 05	3,795,741.57	XXXXXXXX
		5,795,741.57	5,795,741.57

ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014 - 06	8,582,010.42
Investments		80014 - 07	
Sub Total			8,582,010.42
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014 - 08	4,921,787.09
Cash Surplus		80014 - 09	3,660,223.33
Deficit in Cash Surplus		80014 - 10	-
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction 80014 - 16	-		
Deferred Charges # 80014 - 12	135,518.24		
Cash Deficit # 80014 - 13			
Total Other Assets		80014 - 14	135,518.24
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS		80014 - 15	3,795,741.57

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON - CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis) #			82101-00	$ 98,959,837.25
or				
(Abstract of Ratables)			82113-00	
2. Amount of Levy Special District Taxes			82102-00	
3.Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.			82104-00	$ 105,895.21
5a. Subtotal 2014 Levy	$ 99,065,732.46			
5b. Reductions due to tax appeals**	$			
5c. Total 2014 Tax Levy			82106-00	$ 99,065,732.46
6. Transferred to Tax Title Liens			82107-00	$ 190,618.53
7. Transferred to Foreclosed Property			82108-00	
8. Remitted, Abated or Canceled			82109-00	$ (256,395.55)
9. Discount Allowed			82110-00	
10. Collected in Cash: In 2013		82121-00	$ 1,339,778.45	
In 2014 *		82122-00	$ 96,052,577.51	
Homestead Benefit Credit		82124-00		
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed		82123-00	$ 292,290.73	
Total To Line 14		82111-00	$ 97,684,646.69	
11. Total Credits				$ 97,618,869.67
12. Amount Outstanding December 31, 2014			82120-00	$ 1,446,862.79

13. Percentage of Cash Collections to Total 2014 Levy,
(Item 10 divided by Item 5)is 98.61%
82112-00

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here __ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 97,684,646.69
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	$ 97,684,646.69

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows $1,5000,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000.00 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2014

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)........................	$ ________
LESS: Proceeds from Accelerated Tax Sale........................	________
NET Cash Collected	$ ________
Line 5c (sheet 22) Total 2014 Tax Levy	$ ________
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is........................	________ %

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)........................	$ ________
LESS: Proceeds from Accelerated Tax Sale........................	________
NET Cash Collected	$ ________
Line 5c (sheet 22) Total 2014 Tax Levy	$ ________
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is........................	________ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXX	XXXXXXXX
Due From State of New Jersey		XXXXXXXX
Due To State of New Jersey	XXXXXXXX	1,444.22
2. Sr. Citizens Deductions Per Tax Billings	50,885.92	XXXXXXXX
3. Veterans Deductions Per Tax Billings	241,000.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	2,500.00	XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	4,750.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	6,845.19
8. Sr. Citizens Deductions Disallowed By Tax Collector - Prior Years Taxes	XXXXXXXX	24,795.83
9. Received in Cash from State	XXXXXXXX	278,739.70
10.		
11.		
12. Balance December 31, 2014	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	-
Due To State of New Jersey	12,689.02	XXXXXXXX
	311,824.94	311,824.94

Calculation of Amount to be included on Sheet 22, Item 10-

2014 Senior Citizens and Veterans Deductions Allowed

Line 2	50,885.92
Line 3	241,000.00
Line 4 & 5	7,250.00
Sub - Total	299,135.92
Less: Line 7	6,845.19
To Item 10, Sheet 22	292,290.73

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2014		XXXXXXXX	$ -
Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXX
Balance December 31, 2014		-	XXXXXXXX
Taxes Pending Appeals *		XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
		$ -	$ -

* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2014

Signature of Tax Collector

License #   Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item12) $ ____________

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes* $ ____________
(sheet 26, Item 10)

C. *TIMES:* % of increase of Amount to be
Raised by Taxes over Prior Year ____________ %
[(2015 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ ____________
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget $ ____________
(A-D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal Generl Appropriations (item 8(L) budget sheet 29) $ ____________

2. Taxes not Included in the Budget (AFS 25, item 2 thru 7) $ ____________

Total $ ____________

3. Less: Anticipated Revenues (item 5, budget sheet 11) $ ____________

4. Cash Required $ ____________

5. Total Required at _______% (item 4+6) $ ____________

6. Reserve for Uncollected Taxes (item E above) $ ____________

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2014			2,939,558.05	XXXXXXXX
A. Taxes	83102 - 00	1,184,873.29	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83103 - 00	1,754,684.76	XXXXXXXX	XXXXXXXX
2. Canceled:			XXXXXXXX	XXXXXXXX
A. Taxes	83105 - 00		XXXXXXXX	82,109.05
B. Tax Title Liens	83106 - 00		XXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes	83108 - 00		XXXXXXXX	
B. Tax Title Liens	83109 - 00		XXXXXXXX	
4. Added Taxes	83110 - 00		4,950.65	XXXXXXXX
5. Added Tax Title Liens	83111 - 00			XXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104 - 00		XXXXXXXX	(1) 14,417.02
B. Tax Title Liens - Transfers from Taxes	83107 - 00		(1) 14,417.02	XXXXXXXX
7. Balance Before Cash Payments			XXXXXXXX	2,862,399.65
8. Totals			2,958,925.72	2,958,925.72
9. Balance Brought Down			2,862,399.65	XXXXXXXX
10. Collected:			XXXXXXXX	1,096,748.25
A. Taxes	83116 - 00	1,090,777.91	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83117 - 00	5,970.34	XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2014 Tax Sale	83118 - 00		25,862.30	XXXXXXXX
12. 2014 Taxes Transferred to Liens	83119 - 00		190,618.53	XXXXXXXX
13. 2014 Taxes	83123 - 00		1,446,862.79	XXXXXXXX
14. Balance December 31, 2014			XXXXXXXX	3,428,995.02
A. Taxes	83121 - 00	1,449,382.75	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83122 - 00	1,979,612.27	XXXXXXXX	XXXXXXXX
15. Totals			4,525,743.27	4,525,743.27

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No.10 divided by Item No. 9 is 38.32%

17. Item No. 14 multiplied by percentage shown above is $ 1,313,843.19 and represents the maximum amount that may be anticipated in 2015. 83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2014	84101 - 00	2,712,800.00	XXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103 - 00	-	XXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXX
5A. Assessment Liens	84102 - 00		XXXXXXXX
5B. Assessment Liens Interest and Costs	84105 - 00		XXXXXXXX
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXX	
8. Sales		XXXXXXXX	XXXXXXXX
9. Cash *	84109 - 00	XXXXXXXX	
10. Contract	84110 - 00	XXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXX
14. Balance December 31, 2014	84114 - 00	XXXXXXXX	2,712,800.00
		2,712,800.00	2,712,800.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2014	84115 - 00		XXXXXXXX
16. 2014 Sales from Foreclosed Property	84116 - 00		XXXXXXXX
17. Collected *	84117 - 00	XXXXXXXX	
18. Canceled	84118 - 00	XXXXXXXX	
19. Balance December 31, 2014	84119 - 00	XXXXXXXX	
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2014	84120 - 00		XXXXXXXX
21. 2014 Sales from Foreclosed Property	84121 - 00		XXXXXXXX
22. Collected *	84122 - 00	XXXXXXXX	
23.	84123 - 00	XXXXXXXX	
24. Balance December 31, 2014	84124 - 00	XXXXXXXX	-
		-	-

Analysis of Sale of Property:	
*Total Cash Collected in 2014	(84125 - 00)
Realized in 2014 Budget	
To Results of Operation (Sheet 19)	

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. Emergency Authorization - Municipal *				
2. Emergency Authorizations - Schools				
3. Assessment Trust Cash Deficit	$ 19,809.80	$ 19,809.80	$ 10,000.00	$ 10,000.00
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1.		
2.		
3.		
4.		
5.		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.				
2.				
3.				
4.				

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ECT. FOR SANITARY SEWER SYSTEM; MUNICI - PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
03/16/11	REVALUATION OF REAL PROPERTY	1,000,000.00	200,000.00	600,000.00	200,000.00		400,000.00
12/07/11	HURRICANE DAMAGE	192,530.40	38,506.08	84,024.32	38,506.08		45,518.24
12/05/12	HURRICANE DAMAGE	150,000.00	30,000.00	120,000.00	30,000.00		90,000.00
	Totals	1,342,530.40	268,506.08	804,024.32	268,506.08		535,518.24
				80025 - 00	80026 - 00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2014" must be entered here and then raised in the 2015 budget.

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N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
	Totals	-	-	-	-	-	-
				80027 - 00	80028 - 00		

she et 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2014" must be entered here and then raised in the 2015 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033 - 01	XXXXXXXX	14,891,000.00	
Issued	80033 - 02	XXXXXXXX	9,245,000.00	
Paid	80033 - 03	1,620,000.00	XXXXXXXX	
Outstanding, December 31, 2014	80033 - 04	22,516,000.00	XXXXXXXX	
		24,136,000.00	24,136,000.00	
2015 Bond Maturities - General Capital Bonds			80033 - 05	$ 2,300,000.00
2015 Interest on Bonds *		80033 - 06	$ 617,420.50	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2014	80033 - 07	XXXXXXXX	10,000.00	
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09	10,000.00	XXXXXXXX	
Outstanding, December 31, 2014	80033 - 10	-	XXXXXXXX	
		10,000.00	10,000.00	
2015 Bond Maturities - Assessment Bonds			80033 - 11	
2015 Interest on Bonds *		80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)				$ 617,420.50

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
2014 GENERAL BONDS	600,000.00	9,245,000.00	4/1/2014	1% to 2.35%
Total	600,000.00	9,245,000.00		
	80033 - 14	80033 - 15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) GREEN TRUST PROGRAM LOAN

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033 - 01	XXXXXXXX		
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03		XXXXXXXX	
Outstanding, December 31, 2014	80033 - 04	-	XXXXXXXX	
		-	-	
2015 Loan Maturities			80033 - 05	
2015 Interest on Loans			80033 - 06	
Total 2015 Debt Service for Green Trust Program Loan			80033 - 13	$ -

NJDEP LOAN - ASSESSMENT TRUST

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033 - 07	XXXXXXXX	1,779,661.88	
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09	146,293.11	XXXXXXXX	
Outstanding, December 31, 2014	80033 - 10	1,633,368.77	XXXXXXXX	
		1,779,661.88	1,779,661.88	
2015 Loan Maturities			80033 - 11	$ 149,233.62
2015 Interest on Loans			80033 - 12	$ 31,924.92
Total 2015 Debt Service for NJDEP Loan			80033 - 13	$ 181,158.54

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	$ -	$ -		
	80033 - 14	80033 - 15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

TYPE 1 SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034 - 01	XXXXXXXX		
Paid	80034 - 02		XXXXXXXX	
Outstanding, December 31, 2014	80034 - 03	-	XXXXXXXX	
		-	-	
2015 Bond Maturities - Term Bonds		80034 - 04		
2015 Interest on Bonds *		80034 - 05		

TYPE 1 SCHOOL SERIAL BOND

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034 - 06	XXXXXXXX		
Issued	80034 - 07	XXXXXXXX		
Paid	80034 - 08		XXXXXXXX	
Outstanding, December 31, 2014	80034 - 09	-	XXXXXXXX	
		-	-	
2015 Interest on Bonds *		80034 - 10		
2015 Bond Maturities - Serial Bonds			80034 - 11	
Total "Interest on Green Acres Loan" (*Items)			80034 - 12	$ -

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035 -	-	-		

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036 -		
2. Special Emergency Notes	80037 -	$ 400,000.00	$ 5,000.00
3. Tax Anticipation Notes	80038 -		
4. Interest on Unpaid State and County Taxes	80039 -		
5.			
6.			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue Ord. #	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirements For Principal	2015 Budget Requirements For Interest	Interest Computed to (Insert Date
9.17	6. 11-04 VARIOUS IMPROVEMENTS	1,142,000.00	10/07/11	1,076,140.00	10/02/15	1.25%	65,860.00	13,451.75	10/02/15
10	7. 11-07 IMPROVEMENT TO OTTERHOLE ROAD	347,000.00	10/07/11	328,730.00	10/02/15	1.25%	18,270.00	4,109.13	10/02/15
8.56	8. 11-15 VARIOUS IMPROVEMENTS	1,073,000.00	10/07/11	1,006,430.00	10/02/15	1.25%	66,570.00	12,580.38	10/02/15
12.38	9. 12-15 VARIOUS IMPROVEMENTS	500,000.00	10/04/12	500,000.00	10/02/15	1.25%	21,050.00	6,250.00	10/02/15
10.10	10. 13-10 VARIOUS IMPROVEMENTS	1,605,000.00	10/03/13	1,605,000.00	10/02/15	1.25%		20,062.50	10/02/15
10	11. 07-06 VARIOUS IMPROVEMENTS	100,000.00	10/03/13	100,000.00	10/02/15	1.25%		1,250.00	10/02/15
9.27	12. 08-40 VARIOUS IMPROVEMENTS	133,000.00	10/03/13	133,000.00	10/02/15	1.25%		1,662.50	10/02/15
10	13. 07-06 VARIOUS IMPROVEMENTS	100,000.00	10/02/14	100,000.00	10/02/15	1.25%		1,250.00	10/02/15
	9.								
	10.								
	11.								
	12.								
	13.								
	14.								
	Totals	5,000,000.00		4,849,300.00			171,750.00 *	60,616.25	
							80051 - 01	80051 - 02	

She et 33

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of Issue of 2012 or prior require one legally payable Installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

* BOND SALE 2015

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirements		Interest Computed to (Insert Date
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals	-		-			-	-	
						80051 - 01	80051 - 02	

Memo: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

She et 34a

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Totals	-	-	-
		80051 - 01	80051 - 02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
GENERAL IMPROVEMENTS								
00-08 VARIOUS IMPROVEMENTS	36,325.32						36,325.32	
00-09 CONSTR. OF REC. FACILITIES		41,542.18						41,542.18
01-21 VARIOUS IMPROVEMENTS	56,023.19				55,996.65		26.54	
02-27 VARIOUS IMPROVEMENTS	2,892.00						2,892.00	
04-07 VARIOUS IMPROVEMENTS	60,874.63			(53,050.00)	7,824.63			
05-12 VARIOUS IMPROVEMENTS	38,242.40				38,242.40			
06-17 VARIOUS IMPROVEMENTS	2,090.00						2,090.00	
07-18 VARIOUS IMPROVEMENTS	164,040.92				12,760.07		151,280.85	
08-26 VARIOUS FACILITIES IMPROVEMENTS	184,330.12				5,127.50		179,202.62	
08-40 VARIOUS IMPROVEMENTS		62,745.51			27,512.40			35,233.11
08-41 VARIOUS IMPROVEMENTS	652.63						652.63	
09-17 VARIOUS IMPROVEMENTS		257,557.46			104,879.94		152,677.52	
09-18 VARIOUS IMPROVEMENTS	24,503.48						24,503.48	
10-16/								
11-04 VARIOUS IMPROVEMENTS		45,802.96			(1,735.00)			47,537.96
10-17 ACQUISITION OF VEHICLES	2,615.00						2,615.00	

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

She et 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

She et35a

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2014		2014		Expended	Authorizations	Balance - December 31, 2014	
	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
GENERAL IMPROVEMENTS (cont.)								
11-07 IMPROVEMENT OF OTTERHOLE RD		36,104.32			36,104.32			
11-15 VARIOUS IMPROVEMENTS		140,078.45		(44,900.00)	52,074.91			43,103.54
11-19 VARIOUS IMPROVEMENTS	236,014.34				9,907.73		226,106.61	
12-15 VARIOUS IMPROVEMENTS		488,472.26			357,345.98			131,126.28
13-10 VARIOUS IMPROVEMENTS		1,598,097.57			1,278,662.65			319,434.92
14-05 VARIOUS IMPROVEMENTS			2,214,000.00		630,215.77			1,583,784.23
14-06 BUBBLING SPRINGS PARK SEPTIC				97,950.00	62,005.00			35,945.00
Total 70000 -	808,604.03	2,670,400.71	2,214,000.00		2,676,924.95		778,372.57	2,237,707.22

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2014	80031 -01	xxxxxxxxxx	11,931.00
Received from 2014 Budget Appropriation *	80031 -02	xxxxxxxxxx	150,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031 -03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031 -04	100,000.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2014	80031 -05	61,931.00	xxxxxxxxxx
		161,931.00	161,931.00

* The full amount of the 2014 budget appropriations should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2014	80030 -01	XXXXXXXX	
Received from 2014 Budget Appropriation *	80030 -02	XXXXXXXX	
Received from 2014 Emergency Appropriations *	80030 -03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030 -04		XXXXXXXX
			XXXXXXXX
Balance - December 31, 2014	80030 -05	-	XXXXXXXX
		-	-

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
VARIOUS IMPROVEMENTS (1)	2,214,000.00	1,839,000.00	100,000.00	100,000.00
Total 80032 -00	2,214,000.00	1,839,000.00	100,000.00	100,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(1) $275,000.00 FINANCED FROM NJDOT GRANT

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

Year - 2014

		Debit	Credit
Balance - January 1, 2014	80029 -01	XXXXXXXX	109,134.22
Premium on Sale of Bonds and Bond Anticipation Notes		XXXXXXXX	142,423.34
Funded Improvement Authorizations Canceled		XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029 -02		XXXXXXXX
Appropriated to 2014 Budget Revenue	80029 -03	105,000.00	XXXXXXXX
Balance - December 31, 2014	80029 -04	146,557.56	XXXXXXXX
		251,557.56	251,557.56

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 $ ____________

2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) $ ____________

3. Amount of Bonds Issued Under Item 1 Maturing in 2015 $ ____________

4. Amount of Interest on Bonds with a Covenant - 2015 Requirement $ ____________

5. Total of 3 and 4 - Gross Appropriation $ ____________

6. Less Amount of Special Trust Fund to be Used $ ____________

7. Net Appropriation Required $ ____________

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto. Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT ! !

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2014 was — $ 99,065,732.46

2. Amount of Item 1 Collected in 2014 (*) — $ 97,684,646.69

3. Seventy (70) percent of Item 1 — $ 69,346,012.72

(*) Including prepayments and overpayments applied.

B.

1. Did any Maturities of bonded obligations or notes fall due during the year 2014 ?

   Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014 ?

   Answer YES or NO YES   If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

1. Cash Deficit 2013 — $ NONE

2. 4% of 2013 Tax Levy for all purposes:
   Levy -- ________ = $ ________

3. Cash Deficit 2014 — $ NONE

4. 4% of 2014 Tax Levy for all purposes:
   Levy -- ________ = $ ________

E. Unpaid	2003	2014	Total
1. State Taxes			$ -
2. County Taxes		$ 23,613.22	$ 23,613.22
3. Amount due Special Districts		$ 271,615.33	$ 271,615.33
4. Amounts due School Districts for Local School Tax		$ -	$ -