Township of West Milford

Passaic County, New Jersey

~ Resolution 2020 - 320 ~

RESOLUTION OF THE TOWNSHIP OF WEST MILFORD, COUNTY OF PASSAIC, STATE OF NEW JERSEY AUTHORIZING AN ADDITIONAL \$10,000,000 IN INSURANCE COVERAGE IN AN AMOUNT NOT TO EXCEED \$4,786

WHEREAS, the Township currently has the maximum limit available of \$20,000,000 in the JIF/MEL for general liability, auto liability and police professional per occurrence and annual aggregate; and

WHEREAS, claims have the potential to exceed the current maximum limit as the cost of bodily injury claims, such as medical expenses and lost wages, and the cost to repair/replace property have increased significantly; and

WHEREAS, the MEL offers an option of an additional \$10,000,000 coverage shared by all members of the Morris JIF that elect to purchase the coverage; and

WHEREAS, the current annual cost of the additional coverage is approximately \$4,786.00; and

WHEREAS, the additional coverage is recommended by both the Township's Risk Manager and Insurance Committee.

NOW, THEREFORE, BE IT RESOLVED, by the Township Council that the additional \$10,000,000 in shared coverage for general liability, auto liability and police professional coverage shall be purchased.

Adopted: October 21, 2020

Adopted this 21st day of October, 2020 and certified as a true copy of an original.

William Senande, Township Clerk