Township of West Milford

Passaic County, New Jersey

~ Resolution 2020 - 271 ~

RESOLUTION OF THE TOWNSHIP OF WEST MILFORD, COUNTY OF PASSAIC AND STATE OF NEW JERSEY AUTHORIZING THE EXPENDITURE OF FINAL ENGINEERING COSTS ASSOCIATED WITH THE STOWAWAY BRIDGE PROJECT FROM THE CAPITAL IMPROVEMENT FUND

WHEREAS, the Governing Body hereby acknowledges that final engineering costs can be charged to the capital improvement fund and subsequently sent back to the capital improvement fund upon adoption of a bond ordinance when and if the project moves forward; and

WHEREAS, the purpose of these costs are for the final construction plans to be performed in order to provide the Governing Body and impacted property owners with a comprehensive construction cost estimate for bridge replacement; and

WHEREAS, the expenditures to be incurred would be properly chargeable to a bond ordinance if one had been adopted prior to the expenditure under N.J.S.A 40A2-1 et seq.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of West Milford that the amount appropriated for preliminary costs shall not exceed \$45,450.00 and the Chief Financial Officer is authorized to set up a reserve for final expenses out of the Capital Improvement Fund of the General Capital Fund.

| Adopted: September 2, 2020 | Adopted this 2 nd day of September, 2020 and certified as a true copy of an original. |
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| | William Senande, Township Clerk |