## **Township of West Milford**

Passaic County, New Jersey

## ~ Resolution 2020 - 105 ~

RESOLUTION OF THE TOWNSHIP OF WEST MILFORD, COUNTY OF PASSAIC, STATE OF NEW JERSEY AUTHORIZING THE USE OF ESCROW FUNDS FROM THE LEASE OF THE HILLCREST FACILITY TO BE APPLIED TO THE PURCHASE OF A NEW TURF FIELD BY THE WEST MILFORD TOWNSHIP BOARD OF EDUCATION

**WHEREAS**, the Township of West Milford entered into an agreement with the West Milford Board of Education for the lease of the Hillcrest facility; and

WHEREAS, the lease agreement was previously terminated between the parties; and

**WHEREAS**, as part of the terms of the lease agreement there remains an escrow balance in the name of the Township of West Milford in the amount of \$310,564.96; and

**WHEREAS**, the Township of West Milford previously entered into an agreement with the Township of West Milford Board of Education to jointly construct a turf field at the West Milford Township High School; and

**WHEREAS**, as part of the efforts to construct a turf field, the Township and the Board of Education previously agreed that they would collectively maintain the field and reserve funding for a new turf field at the end of the existing field's useful life; and

**WHEREAS**, the Township Engineer has advised that the existing turf field is near the end of its useful life and the Board of Education has proposed that it would like to obtain proposals for the construction of a new turf field which will cost in the range of \$725,000.

**NOW THEREFORE, BE IT RESOLVED** by the Township Council of the Township of West Milford, in the County of Passaic, State of New Jersey, the Township of West Milford, in an effort to support its obligation with respect to the construction of a new turf field, as well as to continue its support of recreational opportunities for its residents, hereby authorizes the transfer of the escrow funds remaining from the Hillcrest lease in the amount of \$310,564.96 to the West Milford Board of Education solely for the purposes of the construction and installation of a new turf field at the West Milford High School for an estimated cost of \$725,000.

**BE IT FURTHER RESOLVED,** that the Township and the Board of Education hereby agree that the contribution by the Township will satisfy the Township's obligation for this project and the parties will continue to work in a collaborate manner to share and utilize the turf field once the project has been completed.

This Resolution shall take effect immediately.

Adopted: February 19, 2020

Adopted this 19th day of February, 2020 And certified as a true copy of an original.
William Senande, Township Clerk