ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)

POPULATION LAST CENSUS 25,850
NET VALUATION TAXABLE 2018 2,741,062,700
MUNICODE 1615

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of WEST MILFORD , County of PASSAIC

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:		Remarks
1			Preliminary Check	
2			Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me an can be supported upon demand by a register or other detailed analysis.

Name ____________________

Title AUDITOR

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is a exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herei are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, ELLEN MAGEEAN , am the Chief Financial Officer, License # __________ , of the TOWNSHIP of WEST MILFORD , County of PASSAIC and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances a to the veracity of required information included herein, needed prior to certification by the Director of Local Govern- ment Services, including the verification of cash balances as of December 31, 2018.

Signature ____________________

Title CHIEF FINANCIAL OFFICER

Address 1 4 8 0 UNION VALLEY ROAD WEST MILFORD, NJ 07480

Phone Number 973 - 728 - 2752

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the TOWNSHIP **of** WEST MILFORD **as of December 31, 2018 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.**

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

____
(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA
(Firm Name)

401 WANAQUE AVENUE
(address)

POMPTON LAKES, N.J. 07442
(address)

Certified by me

This__________day of__________, 2019

973-835-7900
(Phone Number)

973-835-6631
(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2018 as required under N.J.A.C. 5:23-4.17.

Printed name: ______________________________

Signature: ______________________________

Certificate #: ______________________________

Date: ______________________________

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%** ;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has complied in full meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF WEST MILFORD

Chief Financial Officer: ______

Signature: ______

Certificate #: ______

Date: ______

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # ___ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: ______

Chief Financial Officer: ______

Signature: ______

Certificate #: ______

Date: ______

22 - 6002392
Fed I.D. #

Township of West Milford
Municipality

Passaic
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2018

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	$ 76,821.82	$ 715,176.75	$

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

_____ Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

_____ None

Note: All local governments who are recipients of federal and state awards (financial assistance), mus report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to $750,000 beginning with Fiscal Year starting 01/01/15.

(1) Report expenditures from federal pass-through programs received directly from state governme Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from the state government or indirec from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since tl are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or in rectly from entities other tnan state government.

Signature of Chief Financial Officer

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books o account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of WEST MILFORD , County of PASSAIC during the year 2018 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name ____________________

Title AUDITOR

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last shee in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $________________ .

SIGNATURE OF TAX ASSESSOR

WEST MILFORD TOWNSHIP
MUNICIPALITY

PASSAIC
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2018

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	16,050,255.76	
DUE FROM NJ SENIOR CIT. & VETS	12,550.59	
RECEIVABLES WITH FULL RESERVES		
DELINQUENT TAXES RECEIVABLE	1,651,083.60	
TAX TITLE LIENS	2,046,574.43	
FORECLOSED PROPERTY	4,344,800.00	
REVENUE ACCOUNTS RECEIVABLE	26,345.20	
INTERFUND - OTHER TRUST FUND	79,436.32	
- ANIMAL CONTROL FUND	2,085.00	
- GENERAL CAPITAL FUND	66,938.06	
Total Receivables With Full Reserves	8,217,262.61	
DEFERRED CHARGES		
SPECIAL EMERGENCY		
Total Deferred Charges	0.00	
APPROPRIATION RESERVES		2,183,083.56
ENCUMBRANCES PAYABLE		929,624.88
ACCOUNTS PAYABLE		118,492.49
PREPAID TAXES		681,756.64
TAX OVERPAYMENTS		72,830.83
DUE TO STATE OF N.J. - MARRIAGE SURCHARGE		1,275.00
- BUILDING SURCHARGE		6,144.00
COUNTY TAXES PAYABLE		44,044.62
INTERFUND - GARBAGE DISTRICT		708,040.88
- FEDERAL AND STATE GRANT FUND		351,015.14
- ASSESSMENT TRUST FUND		13,855.30
- OPEN SPACE TRUST FUND		274.17

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2018

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
RESERVE FOR:			
OUTSIDE LIENS		40,308.49	
APPROPRIATED RESERVE FOR TAX APPEALS		102,836.68	
TAX APPEAL LEGAL FEES		6,695.63	
TAX FORECLOSURES		7,323.08	
SALE OF PROPERTY		447,431.14	
SALARY NEGOTIATIONS		32,002.80	
HURRICANE SANDY		84,798.04	
REVALUATION		108,774.68	
HOUSING STANDARDS		12,383.25	
911		47.45	
SENIOR HOUSING		6,130.09	
WETLAND STUDY		15,583.00	
SALE OF WEST MILFORD MUA		5,173,221.74	
TECHNOLOGY UPGRADES		22,993.04	
		11,170,966.62	"C"
RESERVE FOR RECEIVABLES		8,217,262.61	
FUND BALANCE		4,891,839.73	
	24,280,068.96	24,280,068.96	

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2018

Title of Account		Debit	Credit
Cash	85001	16,050,255.76	
Taxes Receivable	85002	1,651,083.60	
Tax Title Liens	85003	2,046,574.43	
Foreclosed Property	85004	4,344,800.00	
Other Receivables	85007	567,453.58	
State and Federal Grants Receivable	85006	1,086,520.67	
Emergencies and Deferred Charges	85005	0.00	
Total Assets	85008	25,746,688.04	
Cash Liabilities	85009		12,637,585.70
Reserve for Receivables	85010		8,217,262.61
Fund Balance	85011		4,891,839.73
Total Liabilities, Reserves and Fund Balances	85012		25,746,688.04

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2018

Title of Accounts	Debit	Credit
N/A		

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2018

Title of Accounts	Debit	Credit
STATE AND FEDERAL GRANTS RECEIVABLE	1,086,520.67	
INTERFUND - CURRENT FUND	351,015.14	
INTERFUND - GENERAL CAPITAL FUND	29,083.27	
APPROPRIATED RESERVES		1,283,007.31
UNAPPROPRIATED RESERVES		26,151.24
INTERFUND - GARBAGE DISTRICT FUND		157,460.53
	1,466,619.08	1,466,619.08

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2018

Title of Accounts	Debit	Credit
ASSESSMENT TRUST FUND		
CASH	579,417.73	
ASSESSMENTS RECEIVABLE	526,200.95	
ASSESSMENT LIENS	22,000.88	
PROSPECTIVE ASSESSMENTS FUNDED	500.00	
INTERFUND - CURRENT FUND	13,855.30	
AMOUNT TO BE RAISED BY TAXATION:		
FORECLOSED ASSESSMENT LIENS	3,144.00	
LOAN PAYABLE - NJDEP - Pinecliff		449,339.83
LOAN PAYABLE - NJDEP - Lindy		40,461.89
LOAN PAYABLE - NJDEP - Gordon Lake		528,392.64
RESERVE FOR ASSESSMENT AND LIENS		72,385.44
FUND BALANCE		54,539.06
	1,145,118.86	1,145,118.86
ANIMAL CONTROL FUND		
CASH	29,557.92	
DUE TO STATE OF NEW JERSEY		4.20
RESERVE FOR EXPENDITURES		27,468.72
INTERFUND - CURRENT FUND		2,085.00
	29,557.92	29,557.92
OPEN SPACE		
CASH	1,430,226.75	
INTERFUND - CURRENT FUND	274.17	
RESERVE FOR EXPENDITURES		1,430,500.92
	1,430,500.92	1,430,500.92

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2018

Title of Accounts	Debit	Credit
OTHER TRUST FUND		
CASH	3,362,159.61	
DUE FROM VENDORS - POLICE SERVICE	9,095.34	
INTERFUND - CURRENT FUND		79,436.32
RESERVE FOR : UNEMPLOYMENT		409,496.06
ENVIRONMENTAL COMMISSION		1,035.85
DEVELOPERS ESCROW		1,020,182.82
STORM RECOVERY		511,535.75
DEVELOPERS CONTRIBUTIONS		4,420.50
HERITAGE COMMITTEE		18,946.08
BEAUTIFICATION COMMITTEE		1,300.52
P.O.A.A.		1,370.00
PREMIUM ON TAX SALE		864,100.00
FUTURE LIABILITIES		56,821.08
PUBLIC DEFENDER FEES		6,506.00
ECONOMIC DEVELOPMENT		228.00
RECREATION		282,256.18
FIRE TRUST		77,487.10
FORFEITED FUNDS		2.95
DISASTER RELIEF		2,000.00
TAX SALE TRUST		50.00
VIDEO RECORDING SYSTEM		2,197.00
DAMAGED PROPERTY		31,881.88
PLAYGROUND EQUIPMENT		0.86
	3,371,254.95	3,371,254.95

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2017	(1) $	6,400.00
	x	25%
	(2) $	1,600.00
Municipal Public Defender Trust Cash Balance December 31, 2018	(3) $	6,506.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) =……………………………………….. $ ______________

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: ______________________________

Signature: ______________________________

Certificate #: ______________________________

Date: ______________________________

Schedule of Trust Fund Deposits and Reserves

Purpose	Amount Dec. 31, 2017 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2018
1. UNEMPLOYMENT	393,810.64	23,276.21	7,590.79	409,496.06
2. ENVIRONMENTAL COMMISSION	1,035.85			1,035.85
3. DEVELOPERS ESCROW	879,067.67	317,436.95	176,321.80	1,020,182.82
4. DEVELOPERS CONTRIBUTIONS	4,420.50			4,420.50
5. HERITAGE COMMITTEE	22,909.57	615.11	4,578.60	18,946.08
6. TAX SALE PREMIUMS	1,782,700.00	212,700.00	1,131,300.00	864,100.00
7. BEAUTIFICATION COMMITTEE	1,300.52			1,300.52
8. P.O.A.A.	1,278.00	92.00		1,370.00
9. RECREATION	259,563.48	232,470.63	209,777.93	282,256.18
10. POLICE OUTSIDE SERVICES	9,689.78	213,642.70	223,332.48	
11. FUTURE LIABILITIES	56,821.08			56,821.08
12. PLAYGROUND	768.60		767.74	0.86
13. FIRE TRUST	47,469.83	39,679.50	9,662.23	77,487.10
14. FORFEITED FUNDS	2.95			2.95
15. STORM RECOVERY	760,723.94	320,478.72	569,666.91	511,535.75
16. PUBLIC DEFENDER	9,326.00	6,380.00	9,200.00	6,506.00
17. VIDEO RECORDING SYSTEM	2,197.00			2,197.00
18. DISATER RELIEF	2,000.00			2,000.00
19. ECONOMIC DEVELOPMENT	126.00	102.00		228.00
20. TAX SALE TRUST	50.00			50.00
21. DAMAGE TO PROPERTY	8,013.25	35,278.03	11,409.40	31,881.88
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals:	4,243,274.66	1,402,151.85	2,353,607.88	3,291,818.63

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts				Cancel	Disbursements	Balance Dec. 31, 2018
		Assessment and Liens	Current Budget	Other				
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
NJDEP LOAN PAYABLE:								
GORDON LAKE	194,452.04	64,595.59					38,598.76	220,448.87
LINDY LAKE	43,094.78	3,441.75					12,959.31	33,577.22
PINECLIFF LAKE	345,111.68	46,452.62					106,856.42	284,707.88
Other Liabilities								
Trust Surplus	48,481.54	6,057.52						54,539.06
***Less Assets "Unfinanced"**	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
INTERFUND - CURRENT FUND	(2,003.62)	(11,851.68)						(13,855.30)
	629,136.42	108,695.80					158,414.49	579,417.73

* Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2018

Title of Accounts	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	307,291.03	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	307,291.03
CASH	5,891,702.22	
VARIOUS RECEIVABLES	223,557.00	
PROSPECTIVE ASSESSMENTS RAISED BY TAXATION	500.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	18,295,000.00	
UNFUNDED	14,904,984.68	
INTERFUND - CURRENT FUND		66,938.06
INTERFUND - GRANT FUND		29,083.27
GENERAL SERIAL BONDS		18,295,000.00
BOND ANTICIPATION NOTES		14,597,695.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,272,110.74
UNFUNDED		4,581,266.42
CAPITAL IMPROVEMENT FUND		73,318.00
RESERVE FOR DEBT SERVICE		791.61
VARIOUS RESERVES		121,037.33
RESERVE FOR PROSPECTIVE ASSESSMENTS		500.00
FUND BALANCE		278,003.47
	39,623,034.93	39,623,034.93

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	52,562.60	17,031,387.02	1,033,693.86	16,050,255.76
Trust - Assessment		579,417.73		579,417.73
Trust - Dog License	20.00	29,599.34	61.42	29,557.92
Trust - Other	5,221.99	3,356,937.62		3,362,159.61
Capital - General		5,891,702.22		5,891,702.22
Water - Operating				
Water - Capital				
Utility - Assessment				
Public Assistance * *				
Trust - Open Space		1,430,226.75		1,430,226.75
Total	57,804.59	28,319,270.68	1,033,755.28	27,343,319.99

* Include Deposit In Transit

* * Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit" , "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

Signature: ______________________ **Title:** ______________________

CASH RECONCILIATION DECEMBER 31, 2018 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND	
LAKELAND STATE BANK	11,792,153.10
COLUMBIA BANK	5,239,233.92
	17,031,387.02
TRUST - ASSESSMENT	
LAKELAND STATE BANK	579,417.73
TRUST - DOG LICENSE	
LAKELAND STATE BANK	29,599.34
TRUST - OTHER	
LAKELAND STATE BANK	3,190,123.59
COLUMBIA BANK	166,814.03
	3,356,937.62
CAPITAL - GENERAL	
LAKELAND BANK	5,891,702.22
OPEN SPACE FUND	
LAKELAND STATE	1,430,226.75
TOTAL	28,319,270.68

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2018 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that
separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Audit Adjustment	Cancel	Balance Dec. 31, 2018
PASSAIC CTY OPEN SPACE-WESTBROOK	502.31						502.31
NJHCN COMMUNITY GRANT		20,000.00	10,000.00				10,000.00
HANDICAPPED RECREATION GRANT		20,000.00	20,000.00				
NJDEP - NORVIN TRAIL GRANT	1,500.00						1,500.00
NJ STATE FORESTRY SERVICES	620,197.00		338,325.00				281,872.00
CLEAN COMMUNITIES		68,516.05	68,516.05				
DRUNK DRIVING ENFORCEMENT FUND		12,181.04		12,181.04			
MUNICIPAL ALLIANCE	19,513.54	22,440.00	19,403.82				22,549.72
NJ HIGHLAND WATER PROTECTION	129,979.77						129,979.77
GREEN ACRES GRANT	215,000.00						215,000.00
PASSAIC COUNTY CULTURAL HERITAGE	1,000.00						1,000.00
OPEN SPACE - CYO	25,664.96		10,987.98		12,772.48		1,904.50
PASSAIC COUNTY OPEN SPACE							
HIGHLANDS TRAIL	54,520.00						54,520.00
NOSENZO POND PARK	18,363.52				(12,772.48)		31,136.00
FARRELL FIELD SOCCER FIELD	41,958.00						41,958.00
FARRELL FIELD REHABILITATION	77,600.00						77,600.00

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Audit Adjustment	Cancel	Balance Dec. 31, 2018
PASSAIC COUNTY OPEN SPACE							
PURCHASE OF HEWITT-BUTLER TRAIL CONN	74,000.00						74,000.00
NOSENZO POND PARK FIELD LIGHTING	99,000.00					99,000.00	
HOMELAND SECURITY GRANT - OEM	9,400.00	10,000.00	9,400.00				10,000.00
OPEN SPACE INSTITUTE LAND TRUST	64,000.00						64,000.00
FTA - FEDERAL	12,174.93						12,174.93
FTA - LOCAL	6,823.44						6,823.44
EMERGENCY MANAGEMENT AGENCY ASSIST.	7,000.00					7,000.00	
ADA IMPROVEMENTS TO WESTBROOK PARK	50,000.00						50,000.00
BODY ARMOR REPLACEMENT FUND		4,035.18		4,035.18			
Totals	1,528,197.47	157,172.27	476,632.85	16,216.22		106,000.00	1,086,520.67

Sheet 10a

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations			Expended		Cancel	Balance Dec. 31, 2018
		Budget	Appropriations By 40a:4-87					
DRUNK DRIVING ENFORCEMENT FUND	15,453.28	12,181.04			7,275.42			20,358.90
CLEAN COMMUNITIES	81,664.72		68,516.05		83,347.60			66,833.17
MUNICIPAL ALLIANCE								
STATE SHARE	17,616.98	22,440.00			20,344.99			19,711.99
LOCAL SHARE	2,586.53	5,610.00			2,484.00			5,712.53
RECYCLING TONNAGE GRANT	24,067.83				18,175.13			5,892.70
BODY ARMOR REPLACEMENT FUND	4,028.74	4,035.18						8,063.92
NJ ALCOHOL REHAB GRANT	1,679.08							1,679.08
NJHCN COMMUNITY GRANT		20,000.00			6,127.13			13,872.87
FTA								
NJ TRANSIT SHARE	8,650.80							8,650.80
LOCAL SHARE	11,089.93							11,089.93
GREENWOOD LAKE ANTI-PHOSPHOROUS	10,910.60							10,910.60
PUBLIC HEALTH PRIORITY	11,788.52							11,788.52
EMERGENCY MANAGEMENT AGENCY ASSIST.	7,000.00						7,000.00	
HANDICAPPED RECREATION GRANT								
STATE SHARE		20,000.00			19,961.98			38.02
LOCAL SHARE		4,000.00			4,000.00			

She et 11a

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations			Expended		Cancel	Balance Dec. 31, 2018
		Budget	Appropriations By 40a:4-87					
OPEN SPACE - CYO	10,218.60				1,514.87			8,703.73
PASSAIC CTY OPEN SPACE-WESTBROOK	2,324.52				1,822.21			502.31
PASSAIC COUNTY OPEN SPACE:								
HIGHLANDS TRAIL	128,520.00							128,520.00
NOSENZO POND PARK	31,136.00							31,136.00
FARRELL FIELD SOCCER FIELD	43,344.00				1,386.00			41,958.00
NOSENZO POND PARK FIELD LIGHTING	99,000.00						99,000.00	
GREEN ACRES GRANT	215,000.00							215,000.00
NJ DEPT OF AGRICULTURE GYPSY MOTH	11,038.00							11,038.00
ADA IMPROVEMENTS TO WESTBROOK PARK	50,000.00							50,000.00
NJDEP - NORVIN TRAIL GRANT	1,500.00							1,500.00
HOMELAND SECURITY GRANT - OEM								
FEDERAL SHARE	9,400.00		10,000.00		9,400.00			10,000.00
LOCAL SHARE	9,400.00				9,400.00			
FACTORY MUTUAL FIRE PREVENTION GRANT	0.02							0.02

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations			Expended		Cancel	Balance Dec. 31, 2018
		Budget	Appropriations By 40a:4-87					
NJ STATE FORESTRY SERVICES	620,197.00				306,135.22			314,061.78
NJ HIGHLANDS WATER PROTECTION	129,979.77							129,979.77
OPEN SPACE INSTITUTE LAND TRUST	64,000.00							64,000.00
HEPATITIS B GRANT	14,404.67							14,404.67
FARRELL FIELD REHABILITATION								
COUNTY SHARE	77,600.00							77,600.00
Totals	1,713,599.59	88,266.22	78,516.05		491,374.55		106,000.00	1,283,007.31

She et 11b

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred to 2018 Budget Appropriations			Received	Audit Adjustment		Balance Dec. 31, 2018
		Budget	Appropriations By 40a:4-87					
DRUNK DRIVING ENFORCEMENT	12,181.04	12,181.04						
BODY ARMOR GRANT	4,035.18	4,035.18						
RECYCLING TONNAGE GRANT	26,151.24							26,151.24
Totals	42,367.46	16,216.22						26,151.24

*LOCAL DISTRICT SCHOOL TAX

		DEBIT	CREDIT
Balance January 1, 2018		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001- 00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	85002- 00	xxxxxxxxxx	27,028,611.00
Levy School Year July 1, 2018 - June 30, 2019		xxxxxxxxxx	55,376,021.00
Levy Calendar Year 2018		xxxxxxxxxx	
Paid		54,716,625.00	
Balance December 31, 2018		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003- 00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85004- 00	27,688,007.00	xxxxxxxxxx
		82,404,632.00	82,404,632.00

*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must Include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		DEBIT	CREDIT
Balance January 1, 2018	85045- 00	xxxxxxxxxx	1,687,560.54
2018 Levy	81105- 00	xxxxxxxxxx	148,017.00
2018 Added Tax			274.17
Interest Earned		xxxxxxxxxx	20,892.67
Expenditures		426,243.46	xxxxxxxxxx
Balance December 31, 2018	85046- 00	1,430,500.92	xxxxxxxxxx
		1,856,744.38	1,856,744.38

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		DEBIT	CREDIT
Balance January 1, 2018		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85031- 00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	85032- 00	xxxxxxxxxx	
Levy School Year July 1, 2018 - June 30, 2019		xxxxxxxxxx	
Levy Calendar Year 2018		xxxxxxxxxx	
Paid			
Balance December 31, 2018		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85033- 00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85034- 00		xxxxxxxxxx
		-	-

Must Include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

		DEBIT	CREDIT
Balance January 1, 2018		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85041- 00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	85042- 00	xxxxxxxxxx	
Levy School Year July 1, 2018 - June 30, 2019		xxxxxxxxxx	
Levy Calendar Year 2018		xxxxxxxxxx	
Paid			xxxxxxxxxx
Balance December 31, 2018		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85043- 00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85044- 00		xxxxxxxxxx
		-	-

Must include unpaid requisitions

COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance January 1, 2018		xxxxxxxxxx	xxxxxxxxx
County Taxes	80003- 01	xxxxxxxxxx	
Due County for Added and Omitted Taxes	80003- 02	xxxxxxxxxx	13,483.20
2018 Levy:		xxxxxxxxxx	xxxxxxxxx
General County	80003- 03	xxxxxxxxxx	21,626,228.89
County Library	80003- 04	xxxxxxxxxx	
County Health		xxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxx	300,308.11
Due County for Added and Omitted Taxes	80003- 05	xxxxxxxxxx	44,044.62
Paid		21,940,020.20	xxxxxxxxx
Balance December 31, 2018		xxxxxxxxxx	xxxxxxxxx
County Taxes			xxxxxxxxx
Due County for Added and Omitted Taxes		44,044.62	xxxxxxxxx
		21,984,064.82	21,984,064.82

SPECIAL DISTRICT TAXES

			DEBIT	CREDIT
Balance January 1, 2018	80003 - 06		xxxxxxxxxx	591,051.13
2018 Levy: (List Each Type of District Tax Separately - see Footnote)			xxxxxxxxxx	xxxxxxxxx
Fire -	81108 - 00		xxxxxxxxxx	xxxxxxxxx
Sewer -	81111 - 00		xxxxxxxxxx	xxxxxxxxx
Water -	81112 - 00		xxxxxxxxxx	xxxxxxxxx
Garbage -	81109 - 00	1,791,290.00	xxxxxxxxxx	xxxxxxxxx
Garbage - Added Taxes		3,602.41	xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
Total 2018 Levy	80003 - 07		xxxxxxxxxx	1,794,892.41
Paid	80003 - 08		1,677,902.66	xxxxxxxxx
Balance December 31, 2018	80003 - 09		708,040.88	xxxxxxxxx
			2,385,943.54	2,385,943.54

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2018	80004 - 01	xxxxxxxxxx	
State Library Aid Received in 2018	80004 - 02	xxxxxxxxxx	xxxxxxxxxx
Expended	80004 - 09		xxxxxxxxxx
Balance December 31, 2018	80004 - 10		
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2018	80004 - 03	xxxxxxxxxx	xxxxxxxxxx
State Library Aid Received in 2018	80004 - 04	xxxxxxxxxx	
Expended	80004 - 11		xxxxxxxxxx
Balance December 31, 2018	80004 - 12		
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2018	80004 - 05	xxxxxxxxxx	
State Library Aid Received in 2018	80004 - 06	xxxxxxxxxx	xxxxxxxxxx
Expended	80004 - 13		xxxxxxxxxx
Balance December 31, 2018	80004 - 14		
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2018	80004 - 07	xxxxxxxxxx	
State Library Aid Received in 2018	80004 - 08	xxxxxxxxxx	xxxxxxxxxx
Expended	80004 - 15		xxxxxxxxxx
Balance December 31, 2018	80004 - 16		
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source		Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated	80101-	3,297,994.34	3,297,994.34	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			-
Miscellaneous Revenue Anticipated:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
Adopted Budget		5,749,354.22	6,215,763.39	466,409.17
Added by N.J.S. 40A:4-87: (List on 17a)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
		78,516.05	78,516.05	-
				-
Total Miscellaneous Revenue Anticipated	80103-	5,827,870.27	6,294,279.44	466,409.17
Receipts from Delinquent Taxes	80104-	1,100,000.00	1,280,573.32	180,573.32
				-
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	22,569,035.00	xxxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax		995,972.00	xxxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	80107-	23,565,007.00	24,055,801.93	490,794.93
		33,790,871.61	34,928,649.03	1,137,777.42

ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108 - 00	xxxxxxxxxx	101,120,588.13
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxx
Local District School Tax	80109 - 00	55,376,021.00	xxxxxxxxx
Regional School Tax	80119 - 00		xxxxxxxxx
Regional High School Tax	80110 - 00		xxxxxxxxx
County Tax	80111 - 00	21,926,537.00	xxxxxxxxx
Due County for Added and Omitted Taxes	80112 - 00	44,044.62	xxxxxxxxx
Special District Taxes	80113 - 00	1,794,892.41	xxxxxxxxx
Municipal Open Space Tax	80120 - 00	148,291.17	
Reserve for Uncollected Taxes	80114 - 00	xxxxxxxxxx	2,225,000.00
Deficit in Required Collection of Current Taxes (or)	80115 - 00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	80116 - 00	24,055,801.93	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117 - 00		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118 - 00	xxxxxxxxxx	
		103,345,588.13	103,345,588.13

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

Source	Budget	Realized	Excess or Deficit
CLEAN COMMUNITIES	68,516.05	68,516.05	
HOMELAND SECURITY GRANT	10,000.00	10,000.00	
Total (Sheet 17)	78,516.05	78,516.05	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:______________________________________

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted			80012-01	33,712,355.56
2018 Budget - Added by N.J.S. 40A:4-87			80012-02	78,516.05
Appropriated for 2018 (Budget Statement Item 9)			80012-03	33,790,871.61
Appropriated for 2018 by Emergency Appropriation (Budget Statement Item 9)			80012-04	
Total General Appropriations (Budget Statement Item 9)			80012-05	33,790,871.61
Add: Overexpenditures (see footnote)			80012-06	
Total Appropriations and Overexpenditures			80012-07	33,790,871.61
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	29,381,977.32		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,225,000.00		
Reserved	80012-10	2,183,083.56		
Total Expenditures			80012-11	33,790,060.88
Unexpended Balances Canceled (see footnote)			80012-12	810.73

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures' must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION
CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXX	466,409.17
Delinquent Tax Collections	80013 - 02	XXXXXXXX	180,573.32
		XXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXX	490,794.93
Unexpended Balances of 2018 Budget Appropriations	80013 - 04	XXXXXXXX	810.73
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXX	465,526.56
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXX	25,400.00
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	15,035.00
Unexpended Balances of 2017 Appropriation Reserves	80013 - 05	XXXXXXXX	1,487,279.72
Prior Years Interfunds Returned in 2018	80013 - 06	XXXXXXXX	41,309.40
Canceled Grant Reserves		XXXXXXXX	106,000.00
Canceled Accounts Payable		XXXXXXXX	40,290.44
		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2018	80013 - 07	27,028,611.00	XXXXXXXX
Balance December 31, 2018	80013 - 08	XXXXXXXX	27,688,007.00
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09	-	XXXXXXXX
Delinquent Tax Collections	80013 - 10	-	XXXXXXXX
			XXXXXXXX
Required Collections of Current Taxes	80013 - 11	-	XXXXXXXX
Interfund Advances Originating in 2018	80013 - 12	148,459.38	XXXXXXXX
Prior Years Revenue Refunded		4,913.19	XXXXXXXX
Canceled Grant Receivable		106,000.00	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	3,719,452.70	XXXXXXXX
		31,007,436.27	31,007,436.27

SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED

SOURCE	Amount Realized
NSF FEE	1,634.04
CLERK	1,435.14
ADMINISTRATION FEE	11,139.35
PLANNING BOARD	11.80
HEALTH DEPARTMENT	457.00
TAX COLLECTOR	752.81
INSURANCE DIVIDEND	195,927.00
MISCELLANEOUS REIMBURSEMENTS	60,989.28
BUILDING DEPARTMENT	2,600.00
REGISTRAR	1,470.00
POLICE	35.00
SENIOR CITIZEN & VET ADMIN FEE	3,976.23
ASSESSOR	480.00
FEMA	9,521.82
VOID CHECKS	8,403.13
DMV FINES	1,725.00
CANCELED TAX SALE PREMIUMS	104,800.00
REFUND OF PRIOR YEAR EXPENSES	60,168.96
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	465,526.56

SURPLUS - CURRENT FUND
YEAR 2018

		Debit	Credit
1. Balance January 1, 2018	80014 - 01	XXXXXXXX	4,470,381.37
2.		XXXXXXXX	
3. Excess Resulting from 2018 Operations	80014 - 02	XXXXXXXX	3,719,452.70
4. Amount Appropriated in the 2018 Budget - Cash	80014 - 03	3,297,994.34	XXXXXXXX
5. Amount Appropriated in 2018 Budget - with Prior Written Consent of Director of Local Government Services	80014 - 04		XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2018	80014 - 05	4,891,839.73	XXXXXXXX
		8,189,834.07	8,189,834.07

ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014 - 06		16,050,255.76
Investments	80014 - 07		
Sub Total			16,050,255.76
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014 - 08		11,170,966.62
Cash Surplus	80014 - 09		4,879,289.14
Deficit in Cash Surplus	80014 - 10		-
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16	12,550.59	
Deferred Charges #	80014 - 12	-	
Cash Deficit #	80014 - 13		
Total Other Assets	80014 - 14		12,550.59
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS	80014 - 15		4,891,839.73

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON - CASH SURPLUS IN 2019 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2018 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		82101-00	$102,844,672.57
or			
(Abstract of Ratables)		82113-00	
2. Amount of Levy Special District Taxes		82102-00	
3.Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		82104-00	$ 149,703.81
5a. Subtotal 2018 Levy	$ #############		
5b. Reductions due to tax appeals**	$		
5c. Total 2018 Tax Levy		82106-00	$102,994,376.38
6. Transferred to Tax Title Liens		82107-00	$ 242,634.51
7. Transferred to Foreclosed Property		82108-00	
8. Remitted, Abated or Canceled		82109-00	$ 63,867.67
9. Discount Allowed		82110-00	
10. Collected in Cash: In 2017	82121-00	$ 4,109,681.75	
In 2018 *	82122-00	$ 95,546,083.29	
Homestead Benefit Credit	82124-00	1,228,556.57	
State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	82123-00	$ 236,266.52	
Total To Line 14	82111-00	$101,120,588.13	
11. Total Credits			$101,427,090.31
12. Amount Outstanding December 31, 2018		82120-00	$ 1,567,286.07

13. Percentage of Cash Collections to Total 2018 Levy,
(Item 10 divided by Item 5)is 98.18%
82112-00

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here__ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$101,120,588.13
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	$101,120,588.13

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows $1,5000,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000.00 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2018

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)………………………………	$	____________
LESS: Proceeds from Accelerated Tax Sale…….………………………		____________
NET Cash Collected …………………………………	$	____________
Line 5c (sheet 22) Total 2018 Tax Levy ……………………………………	$	____________
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is………………………………..		____________ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)………………………………	$	____________
LESS: Proceeds from Accelerated Tax Sale…….………………………		____________
NET Cash Collected …………………………………	$	____________
Line 5c (sheet 22) Total 2018 Tax Levy ……………………………………	$	____________
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is………………………………..		____________ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2018	XXXXXXXX	XXXXXXXX
Due From State of New Jersey		XXXXXXXX
Due To State of New Jersey	XXXXXXXX	14,253.60
2. Sr. Citizens Deductions Per Tax Billings	49,250.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	185,500.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	2,000.00	XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	3,250.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	3,733.48
8. Sr. Citizens Deductions Disallowed By Tax Collector - Prior Years Taxes	XXXXXXXX	10,650.69
9. Received in Cash from State	XXXXXXXX	198,811.64
10.		
11.		
12. Balance December 31, 2018	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	12,550.59
Due To State of New Jersey	-	XXXXXXXX
	240,000.00	240,000.00

Calculation of Amount to be included on Sheet 22, Item 10-

2018 Senior Citizens and Veterans Deductions Allowed

Line 2	49,250.00
Line 3	185,500.00
Line 4 & 5	5,250.00
Sub - Total	240,000.00
Less: Line 7	3,733.48
To Item 10, Sheet 22	236,266.52

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2018		XXXXXXXX	$ -
Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Contested Amount of 2018 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXX
Balance December 31, 2018		-	XXXXXXXX
Taxes Pending Appeals *		XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
		$ -	$ -

* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2018

Signature of Tax Collector

License # Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item12) $ ________________

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes* $ ______________
(sheet 26, Item 10)

C. *TIMES:* % of increase of Amount to be
Raised by Taxes over Prior Year ______________%
[(2019 Estimated Total Levy - 2018 Total Levy) / 2018 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ ________________
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget $ ________________
(A-D)

2019 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal Generl Appropriations (item 8(L) budget sheet 29) $ ________________

2. Taxes not Included in the Budget (AFS 25, item 2 thru 7) $ ________________

Total $ ________________

3. Less: Anticipated Revenues (item 5, budget sheet 11) $ ________________

4. Cash Required $ ________________

5. Total Required at _______% (item 4+6) $ ________________

6. Reserve for Uncollected Taxes (item E above) $ ________________

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2018			3,466,989.81	XXXXXXXX
A. Taxes	83102 - 00	1,318,418.26	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83103 - 00	2,148,571.55	XXXXXXXX	XXXXXXXX
2. Canceled:			XXXXXXXX	XXXXXXXX
A. Taxes	83105 - 00		XXXXXXXX	14,512.34
B. Tax Title Liens	83106 - 00		XXXXXXXX	12,842.10
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes	83108 - 00		XXXXXXXX	
B. Tax Title Liens	83109 - 00		XXXXXXXX	361,441.57
4. Added Taxes	83110 - 00		55,235.13	XXXXXXXX
5. Added Tax Title Liens	83111 - 00			XXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104 - 00		XXXXXXXX	(1) 19,731.57
B. Tax Title Liens - Transfers from Taxes	83107 - 00		(1) 19,731.57	XXXXXXXX
7. Balance Before Cash Payments			XXXXXXXX	3,133,428.93
8. Totals			3,541,956.51	3,541,956.51
9. Balance Brought Down			3,133,428.93	XXXXXXXX
10. Collected:			XXXXXXXX	1,280,573.32
A. Taxes	83116 - 00	1,255,611.95	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83117 - 00	24,961.37	XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2018 Tax Sale	83118 - 00		34,881.84	XXXXXXXX
12. 2018 Taxes Transferred to Liens	83119 - 00		242,634.51	XXXXXXXX
13. 2018 Taxes	83123 - 00		1,567,286.07	XXXXXXXX
14. Balance December 31, 2018			XXXXXXXX	3,697,658.03
A. Taxes	83121 - 00	1,651,083.60	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83122 - 00	2,046,574.43	XXXXXXXX	XXXXXXXX
15. Totals			4,978,231.35	4,978,231.35

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No.10 divided by Item No. 9 is 40.87%

17. Item No. 14 multiplied by percentage shown above is $ 1,511,163.11 and represents the maximum amount that may be anticipated in 2019. 83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2018	84101 - 00	3,826,000.00	XXXXXXXX
2. Foreclosed or Deeded in 2018		XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103 - 00	361,441.57	XXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXX
5A. Assessment Liens	84102 - 00	5,838.50	XXXXXXXX
5B. Assessment Liens Interest and Costs	84105 - 00		XXXXXXXX
6. Adjustment to Assessed Valuation	84106 - 00	276,719.93	XXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXX	
8. Sales		XXXXXXXX	XXXXXXXX
9. Cash *	84109 - 00	XXXXXXXX	25,400.00
10. Contract	84110 - 00	XXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXX	99,800.00
13. Gain on Sales	84113 - 00		XXXXXXXX
14. Balance December 31, 2018	84114 - 00	XXXXXXXX	4,344,800.00
		4,470,000.00	4,470,000.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2018	84115 - 00		XXXXXXXX
16. 2018 Sales from Foreclosed Property	84116 - 00	25,400.00	XXXXXXXX
17. Collected *	84117 - 00	XXXXXXXX	25,400.00
18. Canceled	84118 - 00	XXXXXXXX	
19. Balance December 31, 2018	84119 - 00	XXXXXXXX	
		25,400.00	25,400.00

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2018	84120 - 00		XXXXXXXX
21. 2018 Sales from Foreclosed Property	84121 - 00		XXXXXXXX
22. Collected *	84122 - 00	XXXXXXXX	
23.	84123 - 00	XXXXXXXX	
24. Balance December 31, 2018	84124 - 00	XXXXXXXX	-
		-	-

Analysis of Sale of Property: *Total Cash Collected in 2018	(84125 - 00)
Realized in 2018 Budget	
To Results of Operation (Sheet 19)	

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT,TRUST,AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
1. Emergency Authorization - Municipal *				
2. Emergency Authorizations - Schools				
3.				$ -
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1.		
2.		
3.		
4.		
5.		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2019
1.				
2.				
3.				
4.				

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ECT. FOR SANITARY SEWER SYSTEM; MUNICI - PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2017	REDUCED IN 2018		Balance Dec. 31, 2018
					By 2018 Budget	Canceled by Resolution	
	Totals						
				80025 - 00	80026 - 00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2018" must be entered here and then raised in the 2019 budget.

N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2017	REDUCED IN 2018 By 2018 Budget	REDUCED IN 2018 Canceled by Resolution	Balance Dec. 31, 2018
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
	Totals	-	-	-	-	-	-
				80027 - 00	80028 - 00		

she et 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

*** Not less than one-fifth (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2018" must be entered here and then raised in the 2019 budget.**

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	80033 - 01	XXXXXXXX	21,195,000.00	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03	2,900,000.00	XXXXXXXX	
Outstanding, December 31, 2018	80033 - 04	18,295,000.00	XXXXXXXX	
		21,195,000.00	21,195,000.00	
2019 Bond Maturities - General Capital Bonds			80033 - 05	$ 3,055,000.00
2019 Interest on Bonds *		80033 - 06	$ 446,862.50	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2018	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
Outstanding, December 31, 2018	80033 - 10	-	XXXXXXXX	
		-	-	
2019 Bond Maturities - Assessment Bonds			80033 - 11	
2019 Interest on Bonds *		80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)				$ 446,862.50

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033 - 14	80033 - 15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2019 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) GREEN TRUST PROGRAM LOAN

		Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	80033 - 01	XXXXXXXX		
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03		XXXXXXXX	
Outstanding, December 31, 2018	80033 - 04	-	XXXXXXXX	
		-	-	
2019 Loan Maturities			80033 - 05	
2019 Interest on Loans			80033 - 06	
Total 2019 Debt Service for Green Trust Program Loan			80033 - 13	$ -

NJDEP LOAN - ASSESSMENT TRUST

		Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	80033 - 07	XXXXXXXX	1,176,608.85	
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09	158,414.49	XXXXXXXX	
Outstanding, December 31, 2018	80033 - 10	1,018,194.36	XXXXXXXX	
		1,176,608.85	1,176,608.85	
2019 Loan Maturities			80033 - 11	$ 161,598.61
2019 Interest on Loans			80033 - 12	$ 19,559.92
Total 2019 Debt Service for NJDEP Loan			80033 - 13	$ 181,158.53

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	$ -	$ -		
	80033 - 14	80033 - 15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2019 DEBT SERVICE FOR BONDS

TYPE 1 SCHOOL TERM BONDS

		Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	80034 - 01	XXXXXXXX		
Paid	80034 - 02		XXXXXXXX	
Outstanding, December 31, 2018	80034 - 03	-	XXXXXXXX	
		-	-	
2019 Bond Maturities - Term Bonds		80034 - 04		
2019 Interest on Bonds *		80034 - 05		
TYPE 1 SCHOOL SERIAL BOND				
Outstanding January 1, 2018	80034 - 06	XXXXXXXX		
Issued	80034 - 07	XXXXXXXX		
Paid	80034 - 08		XXXXXXXX	
Outstanding, December 31, 2018	80034 - 09	-	XXXXXXXX	
		-	-	
2019 Interest on Bonds *		80034 - 10		
2019 Bond Maturities - Serial Bonds			80034 - 11	
Total "Interest on Green Acres Loan" (*Items)			80034 - 12	$ -

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035 -	-	-		

2019 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2018	2019 Interest Requirement
1. Emergency Notes	80036 -		
2. Special Emergency Notes	80037 -		
3. Tax Anticipation Notes	80038 -		
4. Interest on Unpaid State and County Taxes	80039 -		
5.			
6.			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Ord. #	Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirements		Interest Computed to (Insert Date
								For Principal	For Interest	
1.	12-15	VARIOUS IMPROVEMENTS	**500,000.00**	**10/04/12**	**409,854.00**	**09/20/19**	**3.000%**	**21,050.00**	**12,295.62**	**09/20/19**
2.	13-10	VARIOUS IMPROVEMENTS	**1,605,000.00**	**10/03/13**	**1,349,203.00**	**09/20/19**	**3.000%**	**83,600.00**	**40,476.09**	**09/20/19**
3.	07-06	VARIOUS IMPROVEMENTS	**100,000.00**	**10/03/13**	**84,100.00**	**09/20/19**	**3.000%**	**5,300.00**	**2,523.00**	**09/20/19**
4.	08-40	VARIOUS IMPROVEMENTS	**133,000.00**	**10/03/13**	**110,200.00**	**09/20/19**	**3.000%**	**7,600.00**	**3,306.00**	**09/20/19**
5.	07-06	VARIOUS IMPROVEMENTS	**100,000.00**	**10/02/14**	**89,400.00**	**09/20/19**	**3.000%**	**5,300.00**	**2,682.00**	**09/20/19**
6.	14-05	VARIOUS IMPROVEMENTS	**1,839,000.00**	**09/23/15**	**1,686,817.00**	**09/20/19**	**3.000%**	**103,800.00**	**50,604.51**	**09/20/19**
7.	15-08	VARIOUS IMPROVEMENTS	**3,201,000.00**	**09/23/15**	**3,014,000.00**	**09/20/19**	**3.000%**	**187,000.00**	**90,420.00**	**09/20/19**
8.	16-08	VARIOUS IMPROVEMENTS	**2,850,000.00**	**09/22/16**	**2,850,000.00**	**09/20/19**	**3.000%**	**132,000.00**	**85,500.00**	**09/20/19**
9.	17-06	VARIOUS IMPROVEMENTS	**2,106,000.00**	**09/21/17**	**2,106,000.00**	**09/20/19**	**3.000%**		**63,180.00**	**09/20/19**
10.	17-06	VARIOUS IMPROVEMENTS	**21,712.00**	**09/20/18**	**21,712.00**	**09/20/19**	**3.000%**		**651.36**	**09/20/19**
11.	18-04	IMPR. OF RIDGE & RESERVOIR ROADS	**689,272.00**	**09/20/18**	**689,272.00**	**09/20/19**	**3.000%**		**20,678.16**	**09/20/19**
12.	18-07	VARIOUS IMPROVEMENTS	**2,187,137.00**	**09/20/18**	**2,187,137.00**	**09/20/19**	**3.000%**		**65,614.11**	**09/20/19**
13.										
14.										
		Totals	**15,332,121.00**		**14,597,695.00**			**545,650.00**	**437,930.85**	
								80051 - 01	**80051 - 02**	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of Issue of 2016 or prior require one legally payable Installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirements For Principal	2019 Budget Requirements For Interest	Interest Computed to (Insert Date
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals	-		-			-	-	
						80051 - 01	80051 - 02	

Memo: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2018	2019 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Totals	-	-	-
		80051 - 01	80051 - 02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2018		2018 Authorizations	Reappropriate	Expended	Authorizations Canceled	Balance - December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
GENERAL IMPROVEMENTS								
01-21 VARIOUS IMPROVEMENTS	26.54						26.54	
02-27 VARIOUS IMPROVEMENTS	2,360.00						2,360.00	
06-17 VARIOUS IMPROVEMENTS	2,090.00						2,090.00	
07-18 VARIOUS IMPROVEMENTS	95,505.87				45,398.71		50,107.16	
08-26 VARIOUS FACILITIES IMPROVEMENTS	125,617.85				7,000.00		118,617.85	
08-40 VARIOUS IMPROVEMENTS		23,055.09						23,055.09
09-17 VARIOUS IMPROVEMENTS	121,666.46				9,800.00		111,866.46	
09-18 VARIOUS IMPROVEMENTS	3,348.80				1,541.90		1,806.90	
11-15 VARIOUS IMPROVEMENTS	6,220.28				4,196.38		2,023.90	
11-19 VARIOUS IMPROVEMENTS	162,606.29						162,606.29	
12-15 VARIOUS IMPROVEMENTS		64,217.99			1,300.00			62,917.99
13-10 VARIOUS IMPROVEMENTS		13,588.50			8,318.55			5,269.95
14-05 VARIOUS IMPROVEMENTS		156,717.33			96,202.19			60,515.14
14-06 BUBBLING SPRINGS PARK SEPTIC	35,544.32						35,544.32	
15-08 VARIOUS IMPROVEMENTS		457,671.69			20,846.23			436,825.46
15-13 CONSTRUCTION OF NEW LIBRARY	274,022.31				2,850.00		271,172.31	

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2018		2018		Expended	Authorizations	Balance - December 31, 2018	
	Funded	Unfunded	Authorizations	Reappropriate		Canceled	Funded	Unfunded
GENERAL IMPROVEMENTS (cont.)								
16-03 VARIOUS IMPROVEMENTS	71,213.49						71,213.49	
16-08 VARIOUS IMPROVEMENTS		769,586.78			270,484.81			499,101.97
17-06 VARIOUS IMPROVEMENTS		1,642,048.91			1,024,877.09			617,171.82
18-04 IMPR. OF RIDGE & RESERVOIR RDS			1,250,000.00		294,595.12		266,132.88	689,272.00
18-07 VARIOUS IMPROVEMENTS			2,401,250.00		37,570.36		176,542.64	2,187,137.00
Total 70000 -	900,222.21	3,126,886.29	3,651,250.00		1,824,981.34		1,272,110.74	4,581,266.42

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2018	80031 -01	xxxxxxxxxx	100,931.00
Received from 2018 Budget Appropriation *	80031 -02	xxxxxxxxxx	150,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031 -03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031 -04	177,613.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2018	80031 -05	73,318.00	xxxxxxxxxx
		250,931.00	250,931.00

* The full amount of the 2018 budget appropriations should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2018	80030 -01	XXXXXXXX	
Received from 2018 Budget Appropriation *	80030 -02	XXXXXXXX	
Received from 2018 Emergency Appropriations *	80030 -03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030 -04		XXXXXXXX
			XXXXXXXX
Balance - December 31, 2018	80030 -05	-	XXXXXXXX
		-	-

* The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2018 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Improv. To Ridge & Reservoir Roads (1)	1,250,000.00	689,272.00	62,500.00	62,500.00
Various Improvements (2)	2,401,250.00	2,187,137.00	115,113.00	115,113.00
Total 80032 -00	3,651,250.00	2,876,409.00	177,613.00	177,613.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(1) $498,228.00 FINANCED FROM NJDOT GRANT
(2) $99,000.00 FINANCED FROM PASSAIC COUNTY OPEN SPACE TRUST FUND

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

Year - 2018

		Debit	Credit
Balance - January 1, 2018	80029 -01	XXXXXXXX	137,573.64
Premium on Sale of Bonds and Bond Anticipation Notes		XXXXXXXX	140,429.83
Funded Improvement Authorizations Canceled		XXXXXXXX	
Canceled Reserves			
Appropriated to Finance Improvement Authorizations	80029 -02		XXXXXXXX
Appropriated to 2018 Budget Revenue	80029 -03		XXXXXXXX
Balance - December 31, 2018	80029 -04	278,003.47	XXXXXXXX
		278,003.47	278,003.47

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 $ ____________

2. Amount of Cash in Special Trust Fund as of December 31, 2018 (Note A) $ ____________

3. Amount of Bonds Issued Under Item 1 Maturing in 2019 $ ____________

4. Amount of Interest on Bonds with a Covenant - 2019 Requirement $ ____________

5. Total of 3 and 4 - Gross Appropriation $ ____________

6. Less Amount of Special Trust Fund to be Used $ ____________

7. Net Appropriation Required $ ____________

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto. Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT ! !

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2018 was		$102,994,376.38
2. Amount of Item 1 Collected in 2018 (*)	$101,120,588.13	
3. Seventy (70) percent of Item 1		$ 72,096,063.47

(*) Including prepayments and overpayments applied.

B.

1. Did any Maturities of bonded obligations or notes fall due during the year 2018 ?

   Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018 ?

   Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

1. Cash Deficit 2017			$ NONE
2. 4% of 2017 Tax Levy for all purposes: Levy --		=	$
3. Cash Deficit 2018			$ NONE
4. 4% of 2018 Tax Levy for all purposes: Levy --		=	$

E.

Unpaid	2003	2018	Total
1. State Taxes			$ -
2. County Taxes		$ 44,044.62	$ 44,044.62
3. Amount due Special Districts		$ 708,040.88	$ 708,040.88
4. Amounts due School Districts for Local School Tax		$ -	$ -