Press here to Email the ADS if not using Microsoft outlook when completed.

State of New Jersey

Department of Community Affairs Annual Debt Statement

1615 1615 West Milford Township - County of Passaic	Date Prepared. 27-Jan-2015
Budget Year Ending: 31-Dec-2014 (Month-DD)	2014 (year)
Name: Monica Goscicki Phone:	Phone: 973-728-2752
Title: Chief Financial Officer Fax:	- Additional Control of the Control
Address: 1480 Union Valley Rd Email:	treasurer@westmilford.org
West Milford, NJ 07480 CFO Cert #: N-672	N-672

Monica Goscicki, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 1615 West Milford Township - County of Passaic here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.

2 Total	Municipal/County General Obligations					Total Bonds and Notes for Regional School Purposes	Total Bonds and Notes for Local School Purposes	By checking this box, I am swearing that the above statement is true (The Email function will not work until you acknowledge the above
S	\$	\$	S	↔	€9	ۥ	8	
32,488,888.31	31,082,654.31	l	ı	Í	1	1	1,406,234.00	Gross Debt
₩	€	\$	∽	∽	€	€9	↔	
2,101,902.54	695,668.54	1			t		1,406,234.00	Deduction
65	€∞	69	50	59	€9	€>	\$	
30,386,985.77	30,386,985.77	1				1	ı	Net Debt

w Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

5 Net Debt expressed as a percentage of such equalized valuation basis is: %	4 Equalized Valuation Basis - Average of (1), (2) and (3)	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II 2014 RR Property	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II 2013 RR Property	<u>Year</u> Equalized Valuation Real Property with Improvements plus assessed valuation of Class II 2012 RR Property
	:	↔	€9	↔
1.013%	2,998,559,074.67	2,903,914,454.00	2,997,207,598.00	3,094,555,172.00

BONDS AND NOTES FOR LOCAL SCHOOL PURPOSES

	9 10	∞	7	6	S		4	w	2	_	
Total Allowable Deduction	Additional State School Building Aid Bonds (NJSA 18A:58-33.4(d)) State Potential Deduction	% of average of equalized valuations \$ 2,998,559 Use applicable per centum as follows: 2.50% Kindergarten or Grade 1 through Grade 6 3.00% Kindergarten or Grade 1 through Grade 8 3.50% Kindergarten or Grade 1 through Grade 9 4.00% Kindergarten or Grade 1 through Grade 1	Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4.	runus on namu in mose cases where such mines cambo be urverted to purposes other than the payment of bonds and notes included in Line 4.	Sinking funds on hand for bonds shown as Line 1 but not in excess of such bonds.	DEDUCTIONS APPLICABLE TO BONDS AND NOTES - FOR SCHOOL PU Amounts held or to be held for the sole purpose of paying bonds and notes included	Total Bonds and Notes	Temporary Notes (a) Issued (b) Authorized but not issued	Serial Bonds (a) Issued (b) Authorized but not issued	Term Bonds	Local School District Type (select one):
\$ 1,406,234.00	18A:58-33.4(d)) \$ 119,942,362.99	2,998,559,074.67 4.00% \$ 119,942,362.99 irade 6 irade 8 irade 9 irade 12	It not issued e of paying \$	ncluded in Line	not in excess of	DEDUCTIONS APPLICABLE TO BONDS AND NOTES - FOR SCHOOL PURPOSES Amounts held or to be held for the sole purpose of paying bonds and notes included above.	\$ 1,406,234.00		\$ 1,406,234.00		Type II

OTHER BONDS, NOTES AND LOANS - Page 1

Total Serial	(b) Bonds A (1) (2) (3) (4) (5)	Total Se	(63) (64)	(61) (62)	(60)	(57) (58)	(55) (56)	(54) (54)	(52) (53)	(50) (51)	(48) (49)	(46) (47)	(45)	(43)	(41) (42)	(39) (40)	(38) (38)	(36) (37)	(34) (35)	(32) (33)	$\frac{(30)}{(31)}$	(29) (30)	(27) (28)	(25) (26)	(24)	(22)	(20) (21)	(18) (19)	(15) (17)	(15) (16)	(13) (14)	(1)	(10)	(8)	6 9	(4) (3)	(2)	2 SERIAL BON (a) Issued	Total Term Bonds	9 4 9	3 (2) E	I TERM BONDS
Total Serial Bonds Authorized but not Issued	(1) (2) (3) (4) (5)	Total Serial Bonds Issued																																		GENERAL BONDS OF 2014	GENERAL BONDS OF 2006 GENERAL BONDS OF 2010	SERIAL BONDS (state purposes separately) (a) Issued	m Bonds			S (state purposes separately)
		11	S S	9	9 ₩				φ. •	4 9 9 9 9 9 9 9 9 9 9	9	3 6 6 9	\$	59	⇔	€	a	\$	\$	⇔	9 😂			⇔	9 ₩	€	9 9 1 1 1 1 1 1 1 1 1 1	→		9	\$	\$ 1		\$ 100 miles (100 miles)	\$		\$ 9,605,000.00		*		• 11	5
\$ 22,516,000.00		\$ 22,516,000.00																																								

muni bonds issued

OTHER BONDS, NOTES AND LOANS

4 BOND ANTICIPATION NOTES (state purposes separately)

		a (
(47) (48) (49) (50) (51) (52) (53) (53) (55) (55) (58) (59)	(28) (29) (30) (31) (32) (33) (33) (33) (35) (35) (35) (36) (37) (37) (38) (39) (41) (41) (42) (42) (44) (44)	Sequence Control Con
7) 3) 4) 4) 5) 6) 6) 8) 8) 9) 9) Bond Anticipation Notes Issued		(a) Issued (1) VARIOUS IMPROVEMENTS (2) IMPROVEMENT TO OTTERHOLE ROAD (3) VARIOUS IMPROVEMENTS (4) VARIOUS IMPROVEMENTS (5) VARIOUS IMPROVEMENTS (6) VARIOUS IMPROVEMENTS (7) VARIOUS IMPROVEMENTS (8) (10) (11) (12) (13) (14) (15) (16) (17) (18) (19) (20) (21) (22) (23) (24) (25) (26) (27) (27)
\$		\$ 1,076,140.00 \$ 328,730.00 \$ 1,006,430.00 \$ 1,605,000.00 \$ 133,000.00
4,849,300.00		

OTHER BONDS, NOTES AND LOANS - Page 3a

		(+
		(42) (43)
		(40) (41)
		(39)
		(38)
		(37)
		(36)
		(35)
		(34)
		(33)
		(32)
		(31)
		(30)
		(29)
		(28)
		(27)
		(26)
		(25)
		(24)
		(23)
		(22)
		(2)
) (1)
		$\frac{(-1)^{-1}}{(20)}$
		(19)
		(18)
		(17)
		(16)
		(15)
		(14)
		(13)
		(12)
		(11)
		(10)
		(9)
		(8)
		(7)
\$ 1,839,000.00	VARIOUS IMPROVEMENTS	(6)
	VARIOUS IMPROVEMENTS	(5)
118	IMPROVEMENT OF VARIOUS ROADS	(4)
	CONSTR. OF REC. FACILITIES	(3)
	CONSTRUCTION OF SIDEWALKS	(2)
		(1)
	Authorized but not issued	(b) Aut
(state purposes separately)	ANTICIPATION NOTES	4 BOND

OTHER BONDS, NOTES AND LOANS - Page 3b

5 Total Bo	}	(88)	(87)	(86)	(85)	(84)	(9)	(83) (±0)	(8 2)	(81)	(80)	(79)	(/ <u>&</u>)	(79)	(27)	(76)	(75)	(74)	(73)	(72)	(71)	(70)	(69)	(68)	(0)	(67)	(99)	(65)	(64)	(63)	(62)	(01)	(60) (60)	(60)	(59)	(58)	(57)	(56)	(55)	(54)	(53)	(52)	(51)	(50)	(49) (78)	(48)	(4.) (4.)	(46)	(b) Aut	BOND
5 Total Bond Anticipation Notes Issued and Authorized but not Issued	Bond Anticipation Notes Authorized but not Issued												《《···································																																			1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	(b) Authorized but not issued (Continued)	BOND ANTICIPATION NOTES (state purposes separately)
Issued \$	ed \$																																																	ses separately)
6,933,285.54	2,083,985.54																																																	

OTHER BONDS, NOTES AND LOANS - Page 4

6 MISCELLANEOUS BONDS, NOTES AND LOANS
(not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)

Total Miscell	Misce	(b) Autho (1) (2) (3) (4) (5)	Misce	(a) Issued (1) (2) (3) (4) (5) (6) (7)
Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued	Miscellaneous Bonds and Notes Authorized but not Issued	(b) Authorized but not issued (1) Capital Notes (N.J.S.A. 40A:2-8) (2) Bonds issued by another Public Body Guaranteed by the Municipality (3) (4) (5)	Miscellaneous Bonds, Notes and Loans Issued	Capital Notes (N.J.S.A. 40A:2-8) Bonds issued by another Public Body Guaranteed by the Municipality Green Trust Loans Infrastructure Trust NJDEP LOANS
				\$ 1,633,368.77
\$ 1,633,368.77	69		\$ 1,633,368.77	

DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES unts held or to be held for the sole purpose of paying general bonds and notes included

<u> </u>	5	4.	ω	2.				:
)al De	Refur	Bond Colle	Bonds housii agenc	Bonds	(d)	(e)	(b)	(a)
Total Deductions Applicable to Other Bonds and Notes	Refunding Bonds (N.J.S.A 40A:2-52) (1) (2) (3) (3)	Bonds issued and bonds authorized but not issued - Capital projects for County Colleges (N.J.S.A. 18A:64A-22.1 to 18A:64A-22.8)	Bonds issued and bonds authorized by not issued to meet cash grants-in-aid for housing authority, redevelopment agency or municipality acting as its local public agency [N.J.S.A. 55:14B-4.1(d)]	Bonds authorized by another Public Body to be guaranteed by the municipality	Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible (1) \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes (1) (2) (3) \$ \$ \$	Funds on hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes (1) CASH ON HAND (2) ASSESSMENT BONDS & LOANS (3) \$ 650,707.58	(a) Sinking funds on hand for term bonds (1) \$
↔	⇔	69	↔	⇔	S	\\	₩ '	⇔ `
695,668.54	r			E			695,668.54	1