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State of New Jersey
Department of Community Affairs
Annual Debt Statement

1615	1615 West Milford Township - County of Passaic	Date Prepared:	14-Feb-2014
Budget Year Ending: 31-Dec-2013 (Month-DD)		2013 (year)	
Name:	Monica Goscicki	Phone:	973-728-2752
Title:	Chief Financial Officer	Fax:	
Address:	1480 Union Valley Rd	Email:	treasurer@westmilford.org
	West Milford, NJ 07480	CFO Cert #:	N-672

1 Monica Goscicki, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 1615 West Milford Township - County of Passaic here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.

☒ By checking this box, I am swearing that the above statement is true

	Gross Debt	Deduction	Net Debt
Total Bonds and Notes for Local School Purposes	\$ 1,890,792.50	\$ 1,890,792.50	\$ -
Total Bonds and Notes for Regional School Purposes	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Municipal/County General Obligations	\$ 31,383,444.34	\$ 813,229.03	\$ 30,570,215.31
2 Total	\$ 33,274,236.84	\$ 2,704,021.53	\$ 30,570,215.31

3 Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

Year	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	
2011	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 3,299,804,300.00
2012	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 3,094,555,172.00
2013	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 2,997,207,598.00
4	Equalized Valuation Basis - Average of (1), (2) and (3).....	\$ 3,130,522,356.67
5	Net Debt expressed as a percentage of such equalized valuation basis is: %	0.977%