

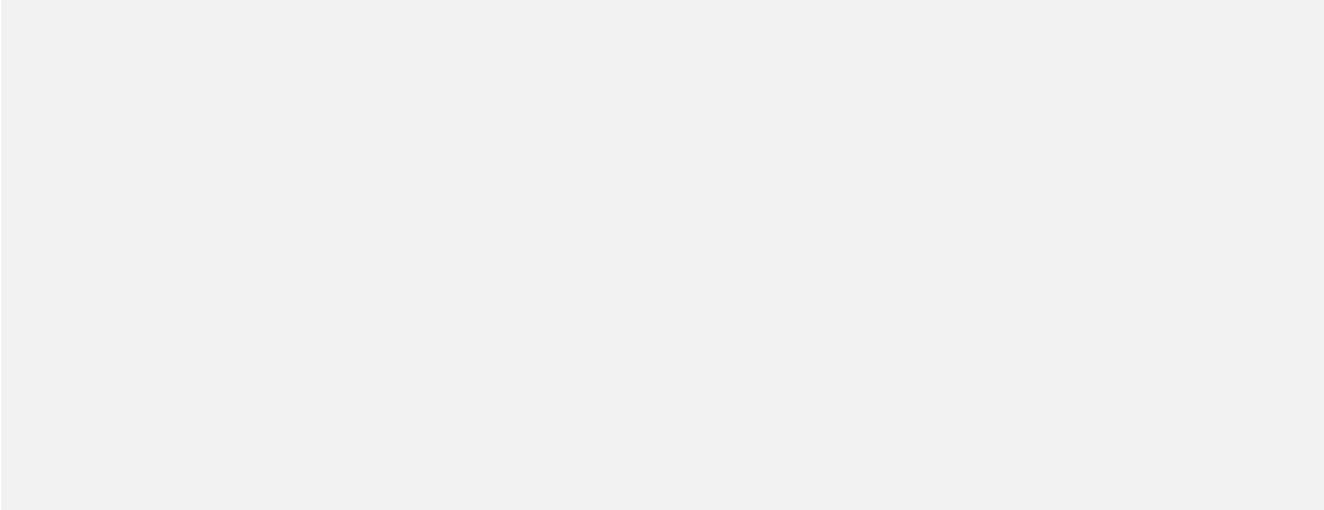
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of WEST MILFORD as of December 31, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



James Cerullo
(Registered Municipal Accountant)

WIELKOTZ & COMPANY, LLC
(Firm Name)

401 WANAQUE AVE
(Address)

POMPTON LAKES, N.J. 07442
(Address)

973-835-7900
(Phone Number)

973-835-6631
(Fax Number)

Certified by me
this 29th day January, 2021

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality:	TOWNSHIP OF WEST MILFORD
Chief Financial Officer:	ELLEN MAGEEAN
Signature:	treasurer@westmilford.org
Certificate #:	N-1742
Date:	NOT APPLICABLE FOR 2021 BUDGET

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
_____ of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF WEST MILFORD
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

22-6002392

Fed I.D. #

TOWNSHIP OF WEST MILFORD

Municipality

PASSAIC

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2020

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>256,092.48</u>	\$ <u>144,452.07</u>	\$ <u></u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

treasurer@westmilford.org
Signature of Chief Financial Officer

2/1/2021
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **TOWNSHIP** of **WEST MILFORD** , County of **PASSAIC** during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	<u> jcerullo@w-cpa.com </u>
Title	<u> Auditor </u>

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,729,778,200.00

<u> taxassessor@westmilford.org </u>
SIGNATURE OF TAX ASSESSOR
TOWNSHIP OF WEST MILFORD
MUNICIPALITY
PASSAIC
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2020**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	24,230,845.47	-
APPROPRIATION RESERVES		3,665,629.60
ENCUMBRANCES PAYABLE		1,204,446.99
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		75,538.46
PREPAID TAXES		795,406.44
INTERFUND - OPEN SPACE TRUST FUND		126.50
INTERFUND - FEDERAL AND STATE GRANT FUND		275,577.85
DUE TO STATE:		
MARRIAGE LICENCE		525.00
DCA TRAINING FEES		5,432.00
ACCOUNTS PAYABLE		67,385.25
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		19,589.42
SPECIAL DISTRICT TAX PAYABLE		463,489.72
RESERVE FOR TAX APPEAL		52,851.68
RESERVE FOR OUTSIDE LIENS		82,576.50
RESERVE FOR LEGAL FEES		6,695.63
RESERVE FOR TAX FORCLOSURES		7,323.08
RESERVE FOR SALE OF PROPERTY		1,699,905.02
RESERVE FOR SALARY NEGOTIATIONS		429,109.48
RESERVE FOR REVALUATION		108,774.68
RESERVE FOR HOUSING STANDARDS		12,383.25
RESERVE FOR SENIOR HOUSING		6,130.09
RESERVE FOR WETLAND STUDY		15,583.00
RESERVE FOR TECHNOLOGY UPGRADES		3,091.19
RESERVE FOR MUA COLLECTIONS		206,250.52
RESERVE FOR DISSOLUTION OF MUA		101,332.07
RESERVE FOR FORECLOSED PROPERTY SALES		11,900.00
PAGE TOTAL	24,230,845.47	9,317,053.42

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	7,630.10	
DUE TO - OTHER TRUST FUND		78.77
DUE TO STATE OF NJ		18.60
RESERVE FOR ANIMAL CONTROL TRUST FUND		7,532.73
FUND TOTALS	7,630.10	7,630.10
ASSESSMENT TRUST FUND		
CASH	481,784.65	
ASSESSMENTS RECEIVABLE	328,883.34	
ATBR: FORECLOSED ASSESSMENT LIENS	10,875.00	
DUE TO CURRENT FUND		3,369.49
NJDEP LOANS PAYABLE		691,749.00
RESERVE FOR LOANS AND LIENS		60,000.00
FUND BALANCE		66,424.50
FUND TOTALS	821,542.99	821,542.99
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	1,570,998.62	
DUE FROM - CURRENT FUND	126.50	
DUE TO - FEDERAL AND STATE GRANT FUND		9,443.41
RESERVE FOR EXPENDITURES		1,561,681.71
FUND TOTALS	1,571,125.12	1,571,125.12
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
NJDEP LOANS PAYABLE:								-
GORDON LAKE	240,457.89	40,838.07	14,269.88				40,166.03	255,399.81
LINDY LAKE	22,868.31	2,235.02					13,485.51	11,617.82
PINECLIFF LAKE	216,261.32	39,906.92					111,195.21	144,973.03
Other Liabilities								-
Trust Surplus	63,720.30	2,704.20						66,424.50
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
INTERFUND - CURRENT FUND	(3,300.06)	3,369.49		3,300.06				3,369.49
								-
								-
	540,007.76	89,053.70	14,269.88	3,300.06	-	-	164,846.75	481,784.65

*Show as red figure

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PASSAIC COUNTY OPEN SPACE:						-
HIGHLANDS TRAIL	128,520.00					128,520.00
FARRELL FIELD SOCCER FIELD	41,958.00		41,958.00			-
FARRELL FIELD REHABILITATION	77,600.00		70,768.91			6,831.09
INSTITUTE LAND TRUST	64,000.00					64,000.00
PASSAIC COUNTY HISTORICAL GRANT		1,000.00		(1,000.00)		-
WALMART COMMUNITY GRANT		500.00	500.00			-
ANJEC GRANT		974.67		(974.67)		-
CARES ACT GRANT		1,508,352.00	211,462.10			1,296,889.90
NJACCHO COVID -19 GRANT		22,097.00	22,093.69			3.31
EMERGENCY MANAGEMENT AGENCY ASSIST		10,000.00	10,000.00			-
ADA IMPROVEMENT TO WESTBROOK PARK	50,000.00					50,000.00
GREEN ACRES GRANT	215,000.00					215,000.00
CLEAN COMMUNITIES GRANT		141,248.17	66,969.69	(74,278.48)		0.00
HANDICAPPED RECREATION GRANT	4,250.00		4,250.00			-
MUNICIPAL ALLIANCE	22,440.00	23,030.00	2,877.37			42,592.63
MUNICIPAL ALLIANCE - TAKE THE VAPE AWAY		7,000.00	4,000.00			3,000.00
						-
						-
PAGE TOTALS	603,768.00	1,714,201.84	434,879.76	(76,253.15)	-	1,806,836.93

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	733,747.77	2,048,713.91	474,555.81	(134,088.17)	-	2,173,817.70
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	733,747.77	2,048,713.91	474,555.81	(134,088.17)	-	2,173,817.70

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PASSAIC COUNTY OPEN SPACE:							-
HIGHLANDS TRAIL	128,520.00						128,520.00
FARRELL FIELD SOCCER FIELD	220.00			220.00			-
FARRELL FIELD REHABILITATION	6,611.09			6,611.09			-
INSTITUTE LAND TRUST	64,000.00						64,000.00
PASSAIC COUNTY HISTORICAL GRANT		1,000.00		1,000.00			-
WALMART COMMUNITY GRANT			500.00	500.00			-
ANJEC GRANT		974.67		381.27			593.40
HANDICAPPED RECREATION GRANT	4,000.00			4,000.00			-
MUNICIPAL ALLIANCE	5,610.00	5,758.00		3,219.42			8,148.58
NJHCN COMMUNITY GRANT	8,600.59			380.22			8,220.37
CARES ACT GRANT			1,508,352.00	220,596.31			1,287,755.69
NJACCHO COVID -19 GRANT			22,097.00	7,521.19			14,575.81
EMERGENCY MANAGEMENT AGENCY ASSIST			10,000.00				10,000.00
ADA IMPROVEMENT TO WESTBROOK PARK	50,000.00			27,974.98			22,025.02
GREENWOOD LAKE ANTI-PHOSPHOROUS	10,910.60						10,910.60
HOMELAND SECURITY GRANT - OEM	10,000.00						10,000.00
							-
							-
PAGE TOTALS	288,472.28	7,732.67	1,540,949.00	272,404.48	-	-	1,564,749.47

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	288,472.28	7,732.67	1,540,949.00	272,404.48	-	-	1,564,749.47
GREEN ACRES GRANT	215,000.00						215,000.00
CLEAN COMMUNITIES GRANT		74,278.48	66,969.69	38,869.55			102,378.62
HANDICAPPED RECREATION GRANT	20,000.00			20,000.00			-
MUNICIPAL ALLIANCE	20,976.54	23,030.00		1,413.91			42,592.63
MUNICIPAL ALLIANCE - TAKE THE VAPE AWAY		7,000.00					7,000.00
NJ HIGHLANDS WATER PROTECTION	129,979.77			45,774.00			84,205.77
NJ HIGHLANDS PLAN CONFORMANCE GRANT			200,000.00				200,000.00
NJ HIGHLANDS STORWATER MAPPING GRANT			70,900.00				70,900.00
PASSAIC COUNTY CULTRUAL HERITAGE		2,400.00		350.00			2,050.00
BODY ARMOR REPLACEMENT FUND	4,297.40	4,685.94	4,277.05	8,329.54			4,930.85
RECYCLING TONNAGE GRANT		52,249.08		27,733.09			24,515.99
NJ STATE FORESTRY SERVICES	32,189.78						32,189.78
DRUNK DRIVING ENFORCEMENT FUND	10,291.98			1,981.98			8,310.00
							-
							-
							-
							-
							-
PAGE TOTALS	721,207.75	171,376.17	1,883,095.74	416,856.55	-	-	2,358,823.11

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	721,207.75	171,376.17	1,883,095.74	416,856.55	-	-	2,358,823.11
							-
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							-
TOTALS	721,207.75	171,376.17	1,883,095.74	416,856.55	-	-	2,358,823.11

Sheet 11
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	28,191,638.00
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	57,815,558.00
Levy Calendar Year 2020	XXXXXXXXXX	
Paid	57,099,420.00	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	28,907,776.00	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	86,007,196.00	86,007,196.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	1,426,449.59
2020 Levy	XXXXXXXXXX	148,276.50
Interest Earned	XXXXXXXXXX	22,406.03
Expenditures	35,450.41	XXXXXXXXXX
Balance - December 31, 2020	1,561,681.71	XXXXXXXXXX
# Must include unpaid requisitions.	1,597,132.12	1,597,132.12

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	65,713.95
2020 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	20,891,235.83
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	313,567.09
Due County for Added and Omitted Taxes	XXXXXXXXXX	19,589.42
Paid	21,270,516.87	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	19,589.42	XXXXXXXXXX
	21,290,106.29	21,290,106.29

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2020		XXXXXXXXXX	431,469.38
2020 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -		XXXXXXXXXX	XXXXXXXXXX
Sewer -		XXXXXXXXXX	XXXXXXXXXX
Water -		XXXXXXXXXX	XXXXXXXXXX
Garbage -	2,881,910.00	XXXXXXXXXX	XXXXXXXXXX
Garbage - Added Taxes	2,556.85	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2020 Levy		XXXXXXXXXX	2,884,466.85
Paid		2,852,446.51	XXXXXXXXXX
Balance - December 31, 2020		463,489.72	XXXXXXXXXX
		3,315,936.23	3,315,936.23

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	4,524,239.00	4,524,239.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	6,390,671.99	6,321,874.45	(68,797.54)
Added by N.J.S. 40A:4-87 (List on 17a)	1,883,095.74	1,883,095.74	-
			-
			-
Total Miscellaneous Revenue Anticipated	8,273,767.73	8,204,970.19	(68,797.54)
Receipts from Delinquent Taxes	1,100,000.00	1,352,581.38	252,581.38
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	22,498,533.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	1,045,736.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	23,544,269.00	24,396,689.85	852,420.85
	37,442,275.73	38,478,480.42	1,036,204.69

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	104,194,383.54
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	57,815,558.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	21,204,802.92	xxxxxxxxxx
Due County for Added and Omitted Taxes	19,589.42	xxxxxxxxxx
Special District Taxes	2,884,466.85	xxxxxxxxxx
Municipal Open Space Tax	148,276.50	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	2,275,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	24,396,689.85	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	106,469,383.54	106,469,383.54

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		35,559,179.99
2020 Budget - Added by N.J.S. 40A:4-87		1,883,095.74
Appropriated for 2020 (Budget Statement Item 9)		37,442,275.73
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		37,442,275.73
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		37,442,275.73
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	31,409,279.32	
Paid or Charged - Reserve for Uncollected Taxes	2,275,000.00	
Reserved	3,665,629.60	
Total Expenditures		37,349,908.92
Unexpended Balances Canceled (see footnote)		92,366.81

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

RESULTS OF 2020 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	
Delinquent Tax Collections	XXXXXXXXXX	252,581.38
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	852,420.85
Unexpended Balances of 2020 Budget Appropriations	XXXXXXXXXX	92,366.81
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	540,075.70
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	8,200.00
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	3,000.00
Unexpended Balances of 2019 Appropriation Reserves	XXXXXXXXXX	1,692,270.51
Prior Years Interfunds Returned in 2020	XXXXXXXXXX	161,394.79
Canceled Accounts Payable	XXXXXXXXXX	10,412.41
Sales Contracts Rec - Miscellaneous Revenue Not Anticipated (Sheet 27)		10,765.00
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2020	28,191,638.00	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	28,907,776.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	68,797.54	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2020	78,119.90	XXXXXXXXXX
Refund of Prior Year Revenue	706.79	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	4,192,001.22	XXXXXXXXXX
	32,531,263.45	32,531,263.45

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 104,194,383.54
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 104,194,383.54
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 105,714,064.77
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.56%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 104,194,383.54
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 104,194,383.54
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 105,714,064.77
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.56%</u>

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	10,690.78	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	38,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	162,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	2,000.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2019 Taxes	2,000.00	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	981.80
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	10,544.05
9. Received in Cash from State	XXXXXXXXXX	191,128.07
10.		
11.		
12. Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	12,536.86
Due To State of New Jersey	-	XXXXXXXXXX
	215,190.78	215,190.78

Calculation of Amount to be included on Sheet 22, Item 10 -
2020 Senior Citizens and Veterans Deductions Allowed

Line 2	38,000.00	
Line 3	162,500.00	
Line 4	2,000.00	
Sub - Total	202,500.00	
Less: Line 7	981.80	
To Item 10, Sheet 22	201,518.20	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2020		XXXXXXXXXX	202,836.68
Taxes Pending Appeals	202,836.68	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Budget Appropriation			50,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		199,985.00	XXXXXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2020		52,851.68	XXXXXXXXXX
Taxes Pending Appeals*	52,851.68	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020		252,836.68	252,836.68

taxcollector@westmilford.rog
Signature of Tax Collector

T-1360
License #

2/1/2021
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		3,301,225.40	XXXXXXXXXX
A. Taxes	1,366,905.97	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,934,319.43	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	37,734.02
B. Tax Title Liens		XXXXXXXXXX	2,652.14
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	553,152.46
4. Added Taxes		10,120.02	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 25,006.23
B. Tax Title Liens - Transfers from Taxes		(1) 25,006.23	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	2,717,806.80
8. Totals		3,336,351.65	3,336,351.65
9. Balance Brought Down		2,717,806.80	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	1,352,581.38
A. Taxes	1,263,653.69	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	88,927.69	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2020 Tax Sale		7,046.75	XXXXXXXXXX
12. 2020 Taxes Transferred to Liens		165,827.13	XXXXXXXXXX
13. 2020 Taxes		1,261,221.29	XXXXXXXXXX
14. Balance - December 31, 2020		XXXXXXXXXX	2,799,320.59
A. Taxes	1,311,853.34	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,487,467.25	XXXXXXXXXX	XXXXXXXXXX
15. Totals		4,151,901.97	4,151,901.97

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 49.77%

17. Item No.14 multiplied by percentage shown above is 1,393,221.86 and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting from 2020	Balance as at Dec. 31, 2020
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
TOTAL DEFERRED CHARGES	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx	15,240,000.00	
Issued	xxxxxxxxxx		
Paid	3,145,000.00	xxxxxxxxxx	
Outstanding - December 31, 2020	12,095,000.00	xxxxxxxxxx	
	15,240,000.00	15,240,000.00	
2021 Bond Maturities - General Capital Bonds			\$ 3,325,000.00
2021 Interest on Bonds*		\$ 259,375.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2020	xxxxxxxxxx	856,595.75	
Issued	xxxxxxxxxx		
Paid	164,846.75	xxxxxxxxxx	
Outstanding - December 31, 2020	691,749.00	xxxxxxxxxx	
	856,595.75	856,595.75	
2021 Bond Maturities - Assessment Bonds			\$ 168,160.21
2021 Interest on Bonds*		\$ 12,998.36	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 272,373.36

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS**

_____ LOAN			
	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -
_____ LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ LOAN			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Interest on Bonds*		\$	
2021 Bond Maturities - Serial Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2020	2021 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 12-15 VARIOUS IMPROVEMENTS	500,000.00	10/4/2012	367,754.00	09/17/21	1.2500%	21,050.00	4,596.93	
2. 13-10 VARIOUS IMPROVEMENTS	1,605,000.00	10/3/2013	1,182,003.00	09/17/21	1.2500%	83,600.00	14,775.04	
3. 07-06 VARIOUS IMPROVEMENTS	100,000.00	10/3/2013	73,500.00	09/17/21	1.2500%	5,300.00	918.75	
4. 08-40 VARIOUS IMPROVEMENTS	133,000.00	10/3/2013	95,000.00	09/17/21	1.2500%	7,600.00	1,187.50	
5. 07-06 VARIOUS IMPROVEMENTS	100,000.00	10/2/2014	78,800.00	09/17/21	1.2500%	5,300.00	985.00	
6. 14-05 VARIOUS IMPROVEMENTS	1,839,000.00	9/23/2015	1,479,217.00	09/17/21	1.2500%	103,800.00	18,490.21	
7. 15-08 VARIOUS IMPROVEMENTS	3,201,000.00	9/23/2015	2,640,000.00	09/17/21	1.2500%	187,000.00	33,000.00	
8. 16-08 VARIOUS IMPROVEMENTS	2,850,000.00	9/22/2016	2,586,000.00	09/17/21	1.2500%	132,000.00	32,325.00	
9. 17-06 VARIOUS IMPROVEMENTS	2,106,000.00	9/21/2017	1,996,000.00	09/17/21	1.2500%	110,000.00	24,950.00	
10. 17-06 VARIOUS IMPROVEMENTS	21,712.00	9/20/2018	21,712.00	09/17/21	1.2500%	1,200.00	271.40	
11. 18-04 IMPR OF RIDGE & RESERVOIR RD	689,272.00	9/20/2018	689,272.00	09/17/21	1.2500%	36,300.00	8,615.90	
12. 18-07 VARIOUS IMPROVEMENTS	2,187,137.00	9/20/2018	2,187,137.00	09/17/21	1.2500%	107,100.00	27,339.21	
13. 19-04 VARIOUS IMPROVEMENTS	444,600.00	9/19/2019	444,600.00	09/17/21	1.2500%		5,557.50	
14. 19-09 VARIOUS IMPROVEMENTS	2,309,000.00	9/19/2019	2,309,000.00	09/17/21	1.2500%		28,862.50	
Page Totals	18,085,721.00		16,149,995.00			800,250.00	201,874.94	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	20,673,421.00		18,737,695.00			800,250.00	234,221.19	
PAGE TOTALS	20,673,421.00		18,737,695.00			800,250.00	234,221.19	

Sheet 33 Totals

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet
34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
GENERAL IMPROVEMENTS								
06-17 VARIOUS IMPROVEMENTS	2,090.00				1,403.06		686.94	
07-18 VARIOUS IMPROVEMENTS	38,808.24				20,960.86		17,847.38	
08-26 VARIOUS FACILITIES IMPROVEMENTS	114,217.85						114,217.85	
08-40 VARIOUS IMPROVEMENTS		20,000.00						20,000.00
09-17 VARIOUS IMPROVEMENTS	111,640.00				26,322.92		85,317.08	
11-15 VARIOUS IMPROVEMENTS	133.90						133.90	
11-19 VARIOUS IMPROVEMENTS	162,256.29						162,256.29	
12-15 VARIOUS IMPROVEMENTS		19,781.00						19,781.00
14-05 VARIOUS IMPROVEMENTS		60,355.05			2,355.05			58,000.00
14-06 BUBBLING SPRINGS PARK SEPTIC	35,544.32						35,544.32	
15-08 VARIOUS IMPROVEMENTS		189,197.83			49,146.87			140,050.96
15-13 CONSTRUCTION OF NEW LIBRARY	271,172.31				7,665.00		263,507.31	
16-03 VARIOUS IMPROVEMENTS	65,298.60						65,298.60	
16-08 VARIOUS IMPROVEMENTS		471,145.50			227,780.04			243,365.46
17-06 VARIOUS IMPROVEMENTS		315,330.69			164,308.39			151,022.30
18-04 IMPR. OF RIDGE & RESERVOIR RDS		412,298.74			71,920.31			340,378.43
18-07 VARIOUS IMPROVEMENTS		805,898.39			559,601.28			246,297.11
Page Total	801,161.51	2,294,007.20	-	-	1,131,463.78	-	744,809.67	1,218,895.26

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	801,161.51	2,294,007.20	-	-	1,131,463.78	-	744,809.67	1,218,895.26
19-04 VARIOUS IMPROVEMENTS		232,649.16			31,859.33			200,789.83
19-09 VARIOUS IMPROVEMENTS		1,476,641.15			1,057,747.97			418,893.18
19-13 VARIOUS IMPROVEMENTS	7,200.00	143,800.00			148,665.78			2,334.22
20-07 VARIOUS IMPROVEMENTS			3,071,405.00		1,286,627.72			1,784,777.28
PAGE TOTALS	808,361.51	4,147,097.51	3,071,405.00	-	3,656,364.58	-	744,809.67	3,625,689.77

Sheet 35.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
VARIOUS IMPROVEMENTS	3,071,405.00	2,443,900.00	122,505.00	505,000.00
Total	3,071,405.00	2,443,900.00	122,505.00	505,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	222,645.62
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Premium on Sale of Bond Anticipation Notes		165,101.58
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2020 Budget Revenue	78,814.82	xxxxxxxxx
Balance - December 31, 2020	308,932.38	xxxxxxxxx
	387,747.20	387,747.20

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|-----------------------|
| 1. Total Tax Levy for the Year 2020 was | \$ | <u>105,714,064.77</u> |
| 2. Amount of Item 1 Collected in 2020 (*) | \$ | <u>104,194,383.54</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>73,999,845.34</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2020?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2020?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2021 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- | | | |
|--|----|--|
| 1. Cash Deficit 2019 | \$ | <u>NONE</u> |
| 2. 4% of 2019 Tax Levy for all purposes: | | |
| Levy -- | \$ | <u> </u> = \$ <u> </u> |
| 3. Cash Deficit 2020 | \$ | <u>NONE</u> |
| 4. 4% of 2020 Tax Levy for all purposes: | | |
| Levy -- | \$ | <u> </u> = \$ <u> </u> |

E.

	<u>Unpaid</u>	<u>2019</u>	<u>2020</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$ <u> </u>	\$ <u>-</u>
2. County Taxes	\$	<u> </u>	\$ <u>19,589.42</u>	\$ <u>19,589.42</u>
3. Amounts due Special Districts	\$	<u> </u>	\$ <u>463,489.72</u>	\$ <u>463,489.72</u>
4. Amount due School Districts for School Tax	\$	<u> </u>	\$ <u>28,907,776.00</u>	\$ <u>28,907,776.00</u>