ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021 (UNAUDITED)

24,862

2,729,778,200

POPULATION LAST CENSUS

NET VALUATION TAXABLE 2021

1615 MUNICODE FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: **COUNTIES - JANUARY 26, 2022 MUNICIPALITIES - FEBRUARY 10, 2022** ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES. WEST MILFORD __, County of ____ **TOWNSHIP** of DO NOT USE THESE SPACES Examined By: Date 1 **Preliminary Check** 2 Examined I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis. Signature jcerullo@w-cpa.com AUDITOR Title (This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.) REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER: I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit. ____, am the Chief Financial Further, I do hereby certify that I, Ellen Mageean , of the TOWNSHIP Officer, License # N-1742 WEST MILFORD County of PASSAIC and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2021, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2021. Signature

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

973-728-7000

973-728-2704

Treasurer@WestMilford.org

1480 Union Valley Road

Chief Financial Officer

Title

Address

Phone Number

Fax Number

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of WEST MILFORD as of as of December 31, 2021 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except-for-circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2021 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

		James Cerullo	
	_	(Registered Municipal Accountant)	
		WIELKOTZ & COMPANY, LLC	
		(Firm Name)	
	<u>·</u>	401 WANAQUE AVE	<u> </u>
		(Address)	
Certified by me		POMPTON LAKES, N.J. 07442	
this 2nd day	February , 2022	(Address)	
	, 2022	973-835-7900	
		(Phone Number)	•
		973-835-6631	
		(Fax Number)	

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

	CERTIFICATION	ON OF QUALIFYING MUNICIPALITY				
1.	The outstanding indel	btedness of the previous fiscal year is not in excess of 3.5%;				
2.	All emergencies apprapriations;	oved for the previous fiscal year did not exceed 3% of total				
3.	The tax collection rate	e exceeded 90%;				
4.	Total deferred charge	es did not equal or exceed 4% of the total tax levy;				
·5.	-	There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and				
6.	There was no operat	ting deficit for the previous fiscal year.				
7.	The municipality did ı years.	not conduct an accelerated tax sale for less than 3 consecutive				
8.	The municipality did to not plan to conduct or	not conduct a tax levy sale the previous fiscal year and does ne in the current year.				
9.	The current year budg	get does not contain a Levy or Appropriation "CAP" waiver.				
10.	The municipality has r	not applied for Transitional Aid for 2022.				
11.		The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)).				
above c	lersigned certifies that this riteria in determining its qualities. J.A.C. 5:30-7.5.	s municipality has complied in full in meeting ALL of the qualification for local examination of its Budget in accordance				
Municip	pality:	TOWNSHIP OF WEST MILFORD				
Chief Fi	nancial Officer:	ELLEN MAGEEAN				
Signatu	re:	treasurer@westmilford.org				
Certifica	ate #:	N-1742				
Date:		2/2/2022				
	CERTIFICATION	OF NON-QUALIFYING MUNICIPALITY				
The und		s municipality does not meet item(s)				
examina	tion of its Budget in accor	eria above and therefore does not qualify for local rdance with N.J.A.C. 5:30-7.5.				
Municip	ality:	TOWNSHIP OF WEST MILFORD				
Chief Fin	nancial Officer:					
Signatu	re:					
Certifica	ite #:					

Date:

	22-6002392			
	Fed I.D. #	•		
ТО	WNSHIP OF WEST MILFORD Municipality			
	PASSAIC			
	County	•		
	•	deral and State Fina Expenditures of Awa	·	
		Fiscal Year Ending:	December 31, 2021	
	(1) Federal programs	(2)	(3)	
	Expended	State	Other Federal	
	(administered by the state)	Programs Expended	Programs Expended	
TOTAL		•	\$ 103,020.47	
,		X Single Audit Program Specific Financial Stateme With Government	nt Audit Performed in Accordance Auditing Standards (Yellow Book)	
Note:	All local governments, who are recipreport the total amount of federal ar required to comply with Title 2 U.S. Guidance) and OMB 15-08. The sin beginning with Fiscal Year ending a Federal Regulations (CFR) (Uniform	nd state funds expended d Code of Federal Regulation ngle audit threshold has be lifter 1/1/15. Expenditures a	uring its fiscal year and the type of ons (CFR) OMB 15-08. (Uniform on been increased to \$750,000	
(1)	Report expenditures from federal parameters from federal pass-through funds can be (CFDA) number reported in the State	identified by the Catalog o	f Federal Domestic Assistance	nt.
(2)	Report expenditures from state propass-through entities. Exclude state are no compliance requirements.	te aid (l.e., CMPTRA, Ene	m state government or indirectly frergy Receipts tax, etc.) since the	om ere
(3)	Report expenditures from federal pr from entities other than state govern		rom the federal government or ind	irectly
<u> </u>	treasurer@westmilford.org		2/2/2022	
	Signature of Chief Financial Officer	_	Date	

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

utility owned a				and there was no
	nd operated by the	TOWNSHIP	_of	WEST MILFORD
County of	PASSAIC	during the year 2021 and	that shee	ts 40 to 68 are unnecessary.
I have th	erefore removed from	this statement the sheets per	taining on	ly to utilities.
		Name	•	jcerullo@w-cpa.com
		Title		Auditor
Municipal Acco	,			
		ATION OF TAXABLE PI		
Ce	rtification is hereby ma		able of pro	operty liable to taxation for
Ce _l the tax ye	rtification is hereby ma ear 2022 and filed with	de that the Net Valuation Tax	able of pro	

Sheet 2

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2021

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		17,378,347.9	6
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR	R CITIZENS	13,990.8	0 -
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	3,465.90		
CURRENT	1,036,230.10		
SUBTOTAL		1,039,696.0	0
TAX TITLE LIENS RECEIVABLE		1,422,061.5	4
PROPERTY ACQUIRED FOR TAXES		6,204,500.0	0
CONTRACT SALES RECEIVABLE		_	
MORTGAGE SALES RECEIVABLE			
REVENUE ACCOUNTS RECEIVABLE	<u> </u>	29,196.2	4
		·	
The state of the s			
DEFERRED CHARGES:			
EMERGENCY			:
SPECIAL EMERGENCY (40A:4-55)		_	
DEFICIT		<u> </u>	
	· · · · · · · · · · · · · · · · · · ·		
Page Totals:		26.087.792.5	1

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2021

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	26,087,792.54	-
APPROPRIATION RESERVES		1,713,410.22
ENCUMBRANCES PAYABLE		1,146,772.10
ACCOUNTS PAYABLE		183,486.89
TAX OVERPAYMENTS		65,946.50
PREPAID TAXES		776,383.20
INTERFUND - OPEN SPACE TRUST FUND		269.98
INTERFUND - FEDERAL AND STATE GRANT FUND		1,576,459.54
DUE TO STATE:		
MARRIAGE LICENCE		825.00
DCA TRAINING FEES		7,522.00
INTERFUND - OTHER TRUST FUND		15,171.32
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		ů.
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		41,323.50
SPECIAL DISTRICT TAX PAYABLE		481,311.92
RESERVE FOR TAX APPEAL		52,851.68
INTERFUND - ASSESSMENT RUST FUND		7,451.60
RESERVE FOR LEGAL FEES		6,695.63
RESERVE FOR TAX FORCLOSURES		7,323.08
RESERVE FOR SALE OF PROPERTY		1,677,199.63
RESERVE FOR SALARY NEGOTIATIONS		359,379.28
RESERVE FOR REVALUATION		108,774.68
RESERVE FOR HOUSING STANDARDS		12,383.25
RESERVE FOR SENIOR HOUSING		6,130.09
RESERVE FOR WETLAND STUDY		15,583.00
RESERVE FOR TECHNOLOGY UPGRADES		3,645.07
RESERVE FOR MUA COLLECTIONS		206,250.52
RESERVE FOR DISSOLUTION OF MUA		101,332.07
RESERVE FOR FORECLOSED PROPERTY SALES		36,400.00
RESERVE FOR OUTSIDE LIENS		15,877.57
PAGE TOTAL	26,087,792.54	8,626,159.32
(Do not crowd - add additional		***************************************

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2021

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	26,087,792.54	8,626,159.32
SUBTOTAL	26,087,792.54	8,626,159.32
RESERVE FOR RECEIVABLES	·	8,695,453.78
DEFERRED SCHOOL TAX	29,480,254.00	
DEFERRED SCHOOL TAX PAYABLE		29,480,254.00
FUND BALANCE		8,766,179.44
TOTALS	55,568,046.54	55,568,046.54

(Do not crowd - add additional sheets)
Sheet 3a.1

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
TOTALS		<u>-</u>

^{*}To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	1,539,168,22	
DUE FROM/TO CURRENT FUND	1,576,459.54	
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		1,708,560.76
UNAPPROPRIATED RESERVES		1,407,067.00
TOTALS	3,115,627.76	3,115,627.76

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	9,338.47	
DUE TO =		
DUE TO STATE OF NJ		9.60
RESERVE FOR ANIMAL CONTROL TRUST FUND		9,328.87
FUND TOTALS	9,338.47	9,338.47
ASSESSMENT TRUST FUND		
CASH	369,273.59	
ASSESSMENT RECEIVABLE	262,413.11	
DUE FROM CURRENT FUND	7,451.60	
DUE FROM GENERAL CAPITAL FUND	10,875.00	
ATBR: DEFICIT IN CASH	360.02	
NJDEP LOANS PAYABLE		523,588.80
RESERVE FOR ASSESSMENTS AND LIENS		60,360.02
FUND BALANCE		66,424.50
FUND TOTALS	650,373.32	650,373.32
		
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	1,728,673.21	
DUE FROM - CURRENT FUND	269.98	
RESERVE FOR EXPENDITURES		1,728,943.19
FUND TOTALS	1,728,943.19	1,728,943.19
LOSAP TRUST FUND		
CASH		
FUND TOTALS		

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

Title of Account		Debit	Credit
CDBG TRUST FUND			
CASH			
DUE:TO -			
	$-\parallel$		
	-		
		<u></u>	
FUND TOTALS		_	-
ARTS AND CULTURAL TRUST FUND			
CASH		m	
The state of the s			
FUND TOTALS	 -		
TOND TOTALO			
OTHER TRUST FUNDS			
CASH		5,121,892.08	
DUE FROM VENDORS - POLICE OUTSIDE SERVICE		3,880.34	
DUE FROM CURRENT FUND		15,171.32	
PAYROLL DEDUCTIONS PAYABLE		10,17,1,02	98,443.43
VARIOUS RESERVES			5,042,500.31
		* · · · · ! · · · · · · · · · · · · · ·	3,042,000.31
		:	211
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	$-\parallel$		
OTHER TRUCK FUNDS BY ST. T. T.	$-\!\!\!\!\!+$		
OTHER TRUST FUNDS PAGE TOTAL (Do not growd - add addition	ل_	5,140,943.74	5,140,943,74

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

Title of Account			Debit	Credit
Previous Totals			5,140,943.74	5,140,943.74
OTHER TRUST FUNDS (continued)				
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OTALS (Do not crowd, add additional add			5,140,943.74	5,140,943.74

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

Title of Account		Debit		Credit
Previous Totals		5,140,	943.74	5,140,943.74
OTHER TRUST FUNDS (continued)				
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	11.1			
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TOTALS		5,140,9	43.74	5,140,943.74

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2020 per Audit <u>Report</u>	<u>Réceipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2021
The state of the s		2.122.22		
UNEMPLOYMENT	409,846.63	24,501.93	842.18	433,506.38
ENVIRONMENTAL COMMISSION	1,035.85			1,035.85
DEVELOPERS ESCROW	952,219.73	71,000.54	87,183.16	936,037.11
DEVELOPERS CONTRIBUTIONS	4,420.50	50,000.00		54,420.50
HERITAGE COMMITTEE	30,040.19	463.43	1,573.00	28,930.62
TAX SALE PREMIUMS	2,241,600.00	1,905,100.00	2,216,500.00	1,930,200.00
BEAUTIFICATION COMMITTEE	1,300.52			1,300.52
P.O.A.A	846.12	20.00		866.12
RECREATION	244,760.51	189,346.81	127,856.10	306,251.22
POLICE OUTSIDE SERVICES	33,705.72	59,618.16	92,245.03	1,078.85
FUTURE LIABILITIES	143,314.50	119,699.73	38,810.79	224,203.44
FRIENDS OF LIBRARY DONATION	1,000.00	376.41		1,376.41
FIRE TRUST	94,445.04	44,896.68	23,826.88	115,514.84
FORFEITED FUNDS	2.95	· 		2.95
STORM RECOVERY	519,369.06	1,087,031.68	606,400.74	1,000,000.00
PUBLIC DEFENDER	981.00	1,996.00	800.00	2,177.00
VIDEO RECORDING SYSTEM	2,602.00	708.50		3,310.50
DISASTER RELIEF	2,000.00			2,000.00
ECONOMIC DEVELOPMENT	238.00			238.00
TAX SALE TRUST	50.00			50.00
DAMAGE TO PROPERTY	23,418.63		23,418.63	-
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SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Amount Dec. 31, 2020 Balance per Audit as at <u>Disbursements</u> <u>Purpose</u> Report Receipts Dec. 31, 2021 **PREVIOUS PAGE TOTAL** 4,707,196.95 3,554,759.87 3,219,456.51 5,042,500.31 **PAGE TOTAL** <u>4,707,196.95</u> \$ <u>3,554,759.87</u> \$ <u>3,219,456.51</u> \$ 5,042,500.31

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

				201 13700				
Title of Liability to which Cash	Audit Balance		RECEIPTS	IPTS				Balance
and Investments are Pledged	Dec. 31, 2020	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2021
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								ı
								1
								ı
								1
							2013 VS	
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	xxxxxxxx	XXXXXXXX	XXXXXXXX
NJDEP LOANS PAYABLE:								1
GORDON LAKE	252,255.81	34,850.41	10,875.00				40,973.36	257,007.86
LINDY LAKE	11,617.82	1,778.75					13,756.59	(360.02)
PINECLIFF LAKE	148,117.03	29,841.07					113,430.25	64,527.85
Other Liabilities								Ţ
Trust Surplus	66,424.50						:7:	66,424.50
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
INTERFUND - GENERAL CAPITAL							10,875.00	(10,875.00)
INTERFUND - CURRENT FUND	3,369,49	(7,451.65)					3,369.44	(7,451.60)
								ı
								·
	481,784.65	59,018.58	10,875.00	,		ı	182,404.64	369,273.59
*Show as red figure								

Sheet 7

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	-	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	
CASH	10,010,858.66	
DUE FROM -		
DUE FROM -		
	400.750.00	
FEDERAL AND STATE GRANTS RECEIVABLE	423,750.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	8,770,000.00	
UNFUNDED	20,983,532.48	en e
DUE TO - ASSESSMENT TRUST FUND		10,875.00
		
PAGE TOTALS	40,188,141.14	10,875.00

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	40,188,141.14	10,875.00
BOND ANTICIPATION NOTES PAYABLE		21,106,445.00
GENERAL SERIAL BONDS		8,770,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		**
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		149,505.62
PAYMENT OF DEBT - SALE OF MUA		3,262,806.76
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		767,895.08
UNFUNDED		5,484,709.90
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		131,713.00
DOWN PAYMENTS ON IMPROVEMENTS		=
RESERVE FOR DEBT SERVICE		791.61
CAPITAL FUND BALANCE		503,399.17
	40,188,141.14	40,188,141.14

CASH RECONCILIATION DECEMBER 31, 2021

	Ca	ısh	Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current	684,933.32	18,278,078.58	1,584,663.94	17,378,347.96
Grant Fund				
Trust - Animal Control		10,267.47	929.00	9,338.47
Trust - Assessment	12,042.18	357,231.41		369,273.59
Trust - Municipal Open Space		1,728,673.21		1,728,673.21
Trust - LOSAP				
Trust - CDBG				-
Trust - Other	30,205.00	5,115,025.33	23,338.25	5,121,892.08
Trust - Arts and Culture				-
General Capital		10,112,190.23	101,331.57	10,010,858.66
				-
UTILITIES:				
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Total	727,180.50	35,601,466.23	1,710,262.76	34,618,383.97

^{*} Include Deposits In Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2021.

I also certify that all amounts, if any, shown for investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2021.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	jcerullo@w-cpa.com	Title:	Auditor	

^{**} Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND	
COLUMBIA BANK	18,278,078.58
TRUST ASSESSMENT	
COLUMBIA BANK	357,231.41
TRUST - DOG LICENSE	
COLUMBIA BANK	10,267.47
TRUST - OTHER	
COLUMBIA BANK	5,115,025.33
CAPITAL - GENERAL	
COLUMBIA BANK	9,487,190.23
COLUMBIA BANK - CERTIFICATE OF DEPOSIT	625,000.00
- 15 - 15 - 15 - 15 - 15 - 15 - 15 - 15	
OPEN SPACE FUND	
COLUMBIA BANK	1,728,673.21
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Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT" PREVIOUS PAGE TOTAL 35,601,466.23

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

35,601,466.23

TOTAL PAGE

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant.	Balance	2021 Budget	Received	Other	Cancelled	Balance
	Jan. 1, 2021	Revenue Realized				Dec. 31, 2021
PASSAIC COUNTY OPEN SPACE:			·			þ
HIGHLANDS TRAIL	128,520.00					128,520.00
APPLE ACRES		25,000.00	832.00	(8,611.41)		15,556.59
FARRELL FIELD REHABILITATION	6,831.09					6,831.09
INSTITUTE LAND TRUST	64,000,00				*	64,000.00
NOSENZO PARK		180,000.00				180,000.00
PASSAIC COUNTY HISTORICAL GRANT		375.00	375.00			ı
ANJEC GRANT		306.60		(306.60)		î
CARES ACT GRANT	1,296,889.90		688,436.92		608,452.98	ı
NJACCHO COVID -19 GRANT	3.31				3.31	ı
COVID VACCINATION FUNDING		50,000.00	3,999.00			46,001.00
CDBG - ADA IMPROVEMENT TO WESTBROOK PARK	50,000.00		33,465.45		16,534.55	1
GREEN ACRES GRANT	215,000.00					215,000.00
CLEAN COMMUNITIES GRANT		71,251.60	71,251.60			ı
		-	-			ī
MUNICIPAL ALLIANCE	42,592.63	6,207.36	2,830.72		45,348.17	621.10
MUNICIPAL ALLIANCE - TAKE THE VAPE AWAY	3,000,00				3,000.00	1
						ī
						È
PAGE TOTALS	1,806,836.93	333,140.56	801,190.69	(8,918.01)	673,339.01	656,529.78

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

2021 Budget	Received	Other	pollogical	1
, ,		·	כפונים	Balance
Revenue Realized				Dec. 31, 2021
333,140.56	801,190.69	(8,918.01)	673,339.01	656,529.78
				95,705.77
				200,000.00
	65,420.48			5,479.52
86,250.00				86,250.00
5,000.00				5,000.00
26,280.01	26,280.01			•
433,278.00	102,983.00			330,295.00
10,000.00	10,000.00			1
9,600.00	2,895.85			6,704.15
6,000.00	3,754.44		2,245.56	L
7,500.00	4,791.78		2,708.22	I.
65,000.00		(65,000.00)		•
35,000.00				35,000.00
118,204.00				118,204.00
1,000.00	1,375,00	-		ů.
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				•
				· li
1,136,252.57	1,018,691.25	(73,918.01)	678,292.79	1,539,168.22
86,250.00 5,000.00 26,280.01 433,278.00 10,000.00 6,000.00 6,000.00 118,204.00 1,136,252.57		26,420.48 26,280.01 10,000.00 2,895.85 3,754.44 4,791.78 1,375.00		(65,000.00)

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

	THE PARTY OF THE	,	(a) may transmit (come a)	m (come m)		
Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	2,173,817.70	1,136,252.57	1,018,691.25	(73,918.01)	678,292.79	1,539,168.22
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TOTALS	2,173,817.70	1,136,252.57	1,018,691.25	(73,918.01)	678,292.79	1,539,168.22

			TITLE CENT	2			
		Transferred from 2021	from 2021				
Grant	Balance	Budget Appropriations	ropriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2021	Budget	Appropriation By 40A:4-87				Dec. 31, 2021
PASSAIC COUNTY OPEN SPACE:						W. Harrison	
HIGHLANDS TRAIL	128,520.00						128,520.00
APPLE ACRES		25,000.00		9,443.41			15,556.59
NOSENZO PARK			180,000.00				180,000.00
INSTITUTE LAND TRUST	64,000.00						64,000,00
PASSAIC COUNTY HISTORICAL GRANT		375.00		(1,000.00)			1,375.00
							**
ANJEC GRANT	593.40	306.60		·		375.00	525.00
eet.							1
MUNICIPAL ALLIANCE - LOCAL	8,148.58	1,551.84		1,551.84			8,148.58
NJHCN COMMUNITY GRANT	8,220.37						8,220.37
CARES ACT GRANT	1,287,755.69	*		679,302.71		608,452.98	I
NJACCHO COVID -19 GRANT	14,575.81			14,572.50		3.31	(00.0)
EMERGENCY MANAGEMENT AGENCY ASSIST	10,000.00			10,000.00			Î.
CDBG - ADA IMPROVEMENT TO WESTBROOK PARK	22,025.02			18,971.03		3,053.99	ī
GREENWOOD LAKE ANTI-PHOSPHOROUS	10,910.60						10,910.60
HOMELAND SECURITY GRANT - OEM	10,000.00	10,000.00		20,000.00			
COVID VACCINATION FUNDING			50,000.00				50,000.00
							1
PAGE TOTALS	1,564,749.47	37,233.44	230,000.00	752,841.49	•	611,885.28	467,256.14

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Grant	Balance	Transferred from 2021 Budget Appropriations	from 2021 ropriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2021	Budget	Appropriation By 40A:4-87				Dec. 31, 2021
PREVIOUS PAGE TOTALS	1,564,749.47	37,233.44	230,000.00	752,841.49	-	611,885.28	467,256.14
GREEN ACRES GRANT	215,000.00						215,000.00
CLEAN COMMUNITIES GRANT	102,378.62		71,251.60	46,061.66			127,568.56
MUNICIPAL ALLIANCE	42,592.63	6,207.36		2,830.72		45,348.17	621.10
MUNICIPAL ALLIANCE - TAKE THE VAPE AWAY	7,000.00			4,000.00		3,000.00	-
NJ HIGHLANDS WATER PROTECTION	84,205.77			20,230.00			63,975.77
NJ HIGHLANDS PLAN CONFORMANCE GRANT	200,000.00	1 1111		19,304.64			180,695.36
NJ HIGHLANDS STORWATER MAPPING GRANT	70,900.00			70,900.00			1
PASSAIC COUNTY CULTRUAL HERITAGE	2,050.00	1,000.00		250.00			2,800.00
BODY ARMOR REPLACEMENT FUND	4,930.85			4,930.85			₽.
RECYCLING TONNAGE GRANT	24,515.99		26,280.01	14,864.30			35,931.70
NJ STATE FORESTRY SERVICES	32,189.78						32,189.78
DRUNK DRIVING ENFORCEMENT FUND	8,310.00			1,446.39			6,863.61
STRENGTHENING LOCAL PUBLIC HEALTH		142,236.00	291,042.00	74,767.00			358,511.00
DRIVE SOBER OR GET PULLED OVER			9,600.00	4,376.26			5,223.74
CLICK IT OR TICKET			6,000.00	3,754.44		2,245.56	1
DISTRACTED DRIVING CRACKDOWN			7,500.00	4,791.78		2,708.22	1
PAGE TOTALS	2,358,823.11	186,676.80	641,673.61	1,025,349.53		665,187.23	1,496,636.76

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Grant	Balance	Transferred from 2021 Budget Appropriations	from 2021 ropriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2021	Budget	Appropriation By 40A:4-87				Dec. 31, 2021
PREVIOUS PAGE TOTALS	2,358,823.11	186,676.80	641,673.61	1,025,349.53	-	665,187.23	1,496,636.76
CDBG - ELAVATOR IMPROVEMENTS		65,000.00		51,519,44		13,480.56	1
CDBG - TOWNHALL RESTROOMS			35,000,000	32,530.00			2,470.00
NJ HIGHLANDS WATERSHED MANAGEMENT			86,250.00				86,250.00
HEPATITUS B INOCULATION FUND			5,000.00				5,000.00
BODY WORN CAMERA GRANT			118,204,00				118,204.00
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PAGE TOTALS	2,358,823.11	251,676.80	886,127.61	1,109,398.97	1	678,667.79	1,708,560.76

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Grant	Balance	Transferred Budget App	from 2021	Expended	Other	Cancelled	Balance
	Jan. 1, 2021	Budget	Budget Appropriation By 40A:4-87				Dec. 31, 2021
PREVIOUS PAGE TOTALS	2,358,823.11	251,676.80	886,127.61	1,109,398.97	1	678,667.79	1,708,560.76
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TOTALS	2,358,823.11	251,676.80	886,127.61	1,109,398.97	,	678,667.79	1,708,560.76

	1					
Grant	Balance	Budget Appropriations	ropriations	Received	Other	Balance
	Jan. 1, 2021	Budget	Appropriation By 40A:4-87			Dec. 31, 2021
PREVIOUS PAGE TOTALS	•	1	-	1		F
PASSAIC COUNTY APPLES ACRES	8,611.41	8,611.41				1
ANJEC	306.60	306.60				2
CDBG GRANT	65,000.00	65,000.00				t
RECYCLING TONNAGE GRANT	26,097.84					26,097.84
BODY ARMOR REPLACEMENT FUND				2,955.31		2,955.31
AMERICAN RESCUE PLAN				1,378,013.85		1,378,013.85
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TOTALS	100,015.85	73,918.01	i.	1,380,969.16		1,407,067.00

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	xxxxxxxxxx	28,907,776.00
Levy School Year July 1, 2021 - June 30, 2022	xxxxxxxxxx	58,960,514.00
Levy Calendar Year 2021	xxxxxxxxxx	
Paid	58,388,036.00	xxxxxxxxx
Balance - December 31, 2021	xxxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	29,480,254.00	xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	87,868,290.00	87,868,290.00

[#] Must include unpaid requisitions.

Board of Education for use of local schools.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

,	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	xxxxxxxxxx	
Levy School Year July 1, 2021 - June 30, 2022	xxxxxxxxxx	
Levy Calendar Year 2021	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2021	xxxxxxxxx	xxxxxxxxx
School Tax Payable #	<u>-</u>	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		xxxxxxxxx
# Must include unpaid requisitions.	<u> </u>	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	xxxxxxxxxx	
Levy School Year July 1, 2021 - June 30, 2022	xxxxxxxxx	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		xxxxxxxxx
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXX
School Tax Payable #	_	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		xxxxxxxxx
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	19,589.42
2021 Levy:	xxxxxxxxx	xxxxxxxxx
General County	xxxxxxxxxx	20,522,067.30
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	· · · · · · · · · · · · · · · · · · ·
County Open Space Preservation	xxxxxxxxxx	296,208.40
Due County for Added and Omitted Taxes	xxxxxxxxxx	41,323.50
Paid	20,837,865.12	xxxxxxxxx
Balance - December 31, 2021	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	41,323.50	xxxxxxxx
	20,879,188.62	20,879,188.62

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2021		xxxxxxxxxx	463,489.72
2021 Levy: (List Each Type of District Tax Separately - See	Footnote)	xxxxxxxxxx	xxxxxxxxx
Fire -		xxxxxxxxxx	xxxxxxxxx
Sewer -		xxxxxxxxxx	xxxxxxxxx
Water -		xxxxxxxxx	xxxxxxxxx
Garbage -	2,886,078.41	xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
Total 2021 Levy		xxxxxxxxxx	2,886,078.41
Paid		2,868,256.21	xxxxxxxxx
Balance - December 31, 2021		481,311.92	xxxxxxxxx
		3,349,568.13	3,349,568.13

Footnote: Please state the number of districts in each instance,

STATEMENT OF GENERAL BUDGET REVENUES 2021

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,725,684.00	3,725,684.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services		,	**
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	6,860,197.80	7,271,221.29	411,023.49
Added by N.J.S.A. 40A:4-87 (List on 17a)	886,127.61	886,127.61	*
			-
Total Miscellaneous Revenue Anticipated	7,746,325.41	8,157,348.90	411,023.49
Receipts from Delinquent Taxes	1,100,000.00	1,248,393.35	148,393.35
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	22,340,220.00	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax	·	xxxxxxxx	XXXXXXXXX
(c) Minimum Library Tax	1,054,049.00	xxxxxxxxx	ххххххххх
Total Amount to be Raised by Taxation	23,394,269.00	24,552,063.28	1,157,794.28
	35,966,278.41	37,683,489.53	1,717,211.12

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	105,130,968.87
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	58,960,514.00	xxxxxxxx
Regional School Tax		xxxxxxxx
Regional High School Tax		xxxxxxxx
County Taxes	20,818,275.70	хххххххх
Due County for Added and Omitted Taxes	41,323.50	xxxxxxxxx
Special District Taxes	2,886,078.41	xxxxxxxx
Municipal Open Space Tax	147,713.98	xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	2,275,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	
Balance for Support of Municipal Budget (or)	24,552,063.28	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or defin the above allocation would apply to "Non-Budget Revenue" only.	icit 107,405,968.87	107,405,968.87

STATEMENT OF GENERAL BUDGET REVENUES 2021

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PASSAIC COUNTY OPEN SPACE-NOSENZO PARK	180,000.00	180,000.00	<u>.</u>
COVID VACCINATION FUNDING	50,000.00	50,000.00	-
CLEAN COMMUNITIES GRANT	71,251.60	71,251.60	-
BODY WORN CAMERA GRANT	118,204.00	118,204.00	
RECYCLING TONNAGE GRANT	26,280.01	26,280.01	<u>-</u>
STRENGTHENING LOCAL PUBLIC HEALTH	291,042.00	291,042.00	
DRIVE SOBER OR GET PULLED OVER	9,600.00	9,600.00	<u>-</u>
CLICK IT OR TICKET	6,000.00	6,000.00	_
DISTRACTED DRIVING CRACKDOWN	7,500.00	7,500.00	
CDBG - TOWNHALL RESTROOMS	35,000.00	35,000.00	
NJ HIGHLANDS WATERSHED MANAGEMENT	86,250.00	86,250.00	_
HEPATITUS B INOCULATION FUND	5,000.00	5,000.00	_
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PAGE TOTALS	886,127.61	886,127.61	_

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	 treasurer@westmilford.org	
	Sheet 17a	

STATEMENT OF GENERAL BUDGET REVENUES 2021

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	886,127.61	886,127.61	_
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TOTALS	886,127.61	886,127.61	_

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	· · · · · · · · · · · · · · · · · · ·		
		Sheet 17	a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2021

2021 Budget As Adopted		35,080,150.80
2021 Budget - Added by N.J.S.A. 40A:4-87		886,127.61
Appropriated for 2021 (Budget Statement Item 9)		35,966,278.41
Appropriated for 2021 by Emergency Appropriation (Budget Statemer	nt Item 9)	
Total General Appropriations (Budget Statement Item 9)		35,966,278.41
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		35,966,278.41
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	31,975,213.57	
Paid or Charged - Reserve for Uncollected Taxes 2,275,000.00		
Reserved 1,713,410.22		
Total Expenditures		35,963,623.79
Unexpended Balances Canceled (see footnote)		2,654.62

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2021 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	-

RESULTS OF 2021 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	хххххххх	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxx	411,023.49
Delinquent Tax Collections	xxxxxxxx	148,393.35
	xxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxx	1,157,794.28
Unexpended Balances of 2021 Budget Appropriations	xxxxxxxx	2,654.62
Miscellaneous Revenue Not Anticipated	xxxxxxxx	877,131.55
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxx	119,000.00
Payments in Lieu of Taxes on Real Property	xxxxxxxxx	
Sale of Municipal Assets	xxxxxxxx	
Unexpended Balances of 2020 Appropriation Reserves	xxxxxxxx	3,375,429.46
Prior Years Interfunds Returned in 2021	xxxxxxxx	78,186.33
Canceled Grant Reserves		375.00
Canceled Escrow		994.31
Canceled Accounts Payable		12,422.35
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2021	28,907,776.00	xxxxxxxx
Balance - December 31, 2021	xxxxxxxx	29,480,254.00
Deficit in Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxx
Delinquent Tax Collections	-	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	_	xxxxxxxx
Interfund Advances Originating in 2021		XXXXXXXXX
Refund of Prior Year Revenue	45,045.26	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	· · · · · · · · · · · · · · · · · · ·
Surplus Balance - To Surplus (Sheet 21)	6,710,837.48	xxxxxxxx
	35,663,658.74	35,663,658.74

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	_
NSF FEE	1,340.00
CLERK	1,460.45
ADMINISTRATION FEE	12,379.03
PLANNING BOARD	61.00
HEALTH DEPARTMENT	365.00
TAX COLLECTOR	820.71
INSURANCE DIVIDEND	286,665.80
MISCELLANEOUS REIMBURSEMENTS	79,033.55
BUILDING DEPARTMENT	3,250.00
FORECLOSED PROPERTY SALE ADMIN FEE	11,900.00
POLICE	404.00
SENIOR CITIZEN & VET ADMIN FEE	3,746.10
ASSESSOR	620.00
REFUND OF PRIOR YEAR EXPENSES	41,948.90
VOID CHECKS	7,716.13
DMV FINES	1,125.00
TAX SALE PREMIUM CANCELED	42,200.00
P.I.L.O.T.	339,931.85
CARES REIMBURSEMENT	17,264.03
FORECLOSED TAX SALE PREMIUMS	24,900.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	877,131.55

SURPLUS - CURRENT FUND YEAR 2021

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxx	5,781,025.96
2.	xxxxxxxxx	
3. Excess Resulting from 2021 Operations	xxxxxxxx	6,710,837.48
4. Amount Appropriated in the 2021 Budget - Cash	3,725,684.00	xxxxxxxx
Amount Appropriated in 2021 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxx
6.		хххххххх
7. Balance - December 31, 2021	8,766,179.44	xxxxxxxx
	12,491,863.44	12,491,863.44

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2021 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		17,378,347.96
Investments		
Sub Total		17,378,347.96
Deduct Cash Liabilities Marked with "C" on Trial Balance		8,626,159.32
Cash Surplus		8,752,188.64
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:* (1) Due from State of N.J. Senior Citizens and Veterans Deduction	13,990.80	
Deferred Charges #		
Cash Deficit#		
Total Other Assets		13,990,80
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		8,766,179.44

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2021 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			\$_	106,215,698.07
	or (Abstract of Ratables)			\$_	
2.	Amount of Levy - Special District Taxes			\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$	<u> </u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$_	207,612.77
5b.	Subtotal 2021 Levy \$ 106,423,310.84 Reductions Due to Tax Appeals** \$ Total 2021 Tax Levy	<u>4</u> —		\$	106,423,310.84
6.	Transferred to Tax Title Liens			\$_	104,057.04
7.	Transferred to Foreclosed Property			\$	
8.	Remitted, Abated or Canceled			\$	152,054.83
9.	Discount Allowed			\$	
10.	Collected in Cash: In 2020	\$	795,406.44		
	In 2021*	\$	103,003,285.66		
	Homestead Benefit Credit	\$_	1,137,739.87	<u>-</u>	
	State's Share of 2021 Senior Citizens and Veterans Deductions Allowed	·\$	194,536.90	_	
	Total To Line 14	\$	105,130,968.87	=	
11.	Total Credits			\$	105,387,080.74
12.	Amount Outstanding December 31, 2021			\$	1,036,230.10
13.	Percentage of Cash Collections to Total 2021 Levy, (Item 10 divided by Item 5c) is				
<u>Note</u>	: If municipality conducted Accelerated Tax Sale or Tax Levy S	Sale c	heck herear	ıd co	mplete sheet 22a.
14.	Calculation of Current Taxes Realized in Cash:		•		
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$_ \$_	105,130,968.87		
	To Current Taxes Realized in Cash (Sheet 17)	\$_	105,130,968.87	-	
Note A:	In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.	e to			

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

^{*} Include overpayments applied as part of 2021 collections.

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2021

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Line 5c (sheet 22) Total 2021 Tax Levy

(Net Cash Collected divided by Item 5c) is

Percentage of Collection Excluding Tax Levy Sale Proceeds

Total of Line 10 Collected in Cash (sheet 22)	\$	105,130,968.87
LESS: Proceeds from Accelerated Tax Sale	_	
Net Cash Collected	\$	105,130,968.87
Line 5c (sheet 22) Total 2021 Tax Levy	\$	106,423,310.84
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_	98.79%
(2) Utilizing Tax Levy Sale		
Total of Line 10 Collected in Cash (sheet 22)	\$	105,130,968.87
LESS: Proceeds from Tax Levy Sale (excluding premium)	B30-1	
Net Cash Collected	\$_	105,130,968.87

\$ 106,423,310.84

98.79%___

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxx	xxxxxxx
Due From State of New Jersey	12,536.86	xxxxxxxx
Due To State of New Jersey	xxxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	34,500.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	154,750.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	9,750.00	xxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2020)	3,000.00	
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	4,463.10
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2020)	xxxxxxxx	8,778.17
9. Received in Cash from State	xxxxxxxx	187,304.79
10.		
11.		
12. Balance - December 31, 2021	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxxx	13,990.80
Due To State of New Jersey	_	XXXXXXXX
	214,536.86	214,536.86

Calculation of Amount to be included on Sheet 22, Item 10 - 2021 Senior Citizens and Veterans Deductions Allowed

Line 2	34,500.00
Line 3	154,750.00
Line 4	9,750.00
Sub - Total	199,000.00
Less: Line 7	4,463.10
To Item 10, Sheet 22	194,536.90

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2021		xxxxxxxxx	52,851.68
Taxes Pending Appeals	52,851.68	xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Contested Amount of 2021 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Da	ate of Payment)		xxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Intere			xxxxxxxx
Balance - December 31, 2021		52,851.68	xxxxxxxx
Taxes Pending Appeals*	52,851.68	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
*Includes State Tax Court and County Board of Taxation		52,851.68	52,851.68

	taxcollector@westmilford.rog				
	Signature of	Tax Collector			
	T-1360	2/2/2022			
License #		Date			

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit			
1. Balance - January 1, 2021		2,799,320.59	xxxxxxxx			
A. Taxes	1,311,853.34	xxxxxxxx	xxxxxxxx			
B. Tax Title Liens	1,487,467.25	xxxxxxxx	xxxxxxxx			
2. Canceled:		xxxxxxxx	xxxxxxxx			
A. Taxes		xxxxxxxx	85,924.49			
B. Tax Title Liens		xxxxxxxxx	12,548.88			
Transferred to Foreclosed Tax Title Liens:		xxxxxxxx	xxxxxxxx			
A. Taxes		xxxxxxxx				
B. Tax Title Liens		xxxxxxxx	176,423.61			
4. Added Taxes			xxxxxxxx			
5. Added Tax Title Liens		xxxxxxxx				
6. Adjustment between Taxes (Other than Current Year) and						
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx	(1) 9,046.89			
B. Tax Title Liens - Transfers from Taxes		(1) 9,046.89	xxxxxxxx			
7. Balance Before Cash Payments		xxxxxxxx	2,524,423.61			
8. Totals		2,808,367.48	2,808,367.48			
9. Balance Brought Down		2,524,423.61	xxxxxxxx			
10. Collected:		xxxxxxxx	1,248,393.35			
A. Taxes	1,213,416.06	xxxxxxxxx	xxxxxxxxx			
B. Tax Title Liens	34,977.29	xxxxxxxx	xxxxxxxx			
11. Interest and Costs - 2021 Tax Sale		45,440.14	хххххххх			
12. 2021 Taxes Transferred to Liens		104,057.04	хххххххх			
13. 2021 Taxes		1,036,230.10	ххххххххх			
14. Balance - December 31, 2021		хххххххх	2,461,757.54			
A. Taxes	1,039,696.00	xxxxxxxx	xxxxxxxx			
B. Tax Title Liens	1,422,061.54	xxxxxxxx	xxxxxxxxx			
15. Totals		3,710,150.89	3,710,150.89			

16.	Percentage of Cash Collections to Adj	usted Amount Outstanding
	(item No. 10 divided by Item No. 9) is	49.45%

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

^{17.} Item No.14 multiplied by percentage shown above is maximum amount that may be anticipated in 2022.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2021	6,210,500.00	xxxxxxxx
2. Foreclosed or Deeded in 2021	xxxxxxxx	хххххххх
3. Tax Title Liens	176,423,61	xxxxxxxx
4. Taxes Receivable	-	xxxxxxxx
5A		xxxxxxxx
5B.	xxxxxxxx	
6. Adjustment to Assessed Valuation	461,076.39	XXXXXXXX
7. Adjustment to Assessed Valuation	xxxxxxxx	
8. Sales	xxxxxxxxx	xxxxxxxx
9. Cash *	xxxxxxxx	119,000.00
10. Contract	xxxxxxxx	
11. Mortgage	xxxxxxxx	
12. Loss on Sales	xxxxxxxx	524,500.00
13. Gain on Sales		xxxxxxxx
14. Balance - December 31, 2021	xxxxxxxx	6,204,500.00
	6,848,000.00	6,848,000.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2021		xxxxxxxx
16. 2021 Sales from Foreclosed Property		xxxxxxxx
17. Collected*	xxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2021	xxxxxxxx	-
	_	_

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2021		xxxxxxxx
21, 2021 Sales from Foreclosed Property		xxxxxxxx
22. Collected*	xxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2021	xxxxxxxx	-
	-	ï

Analysis of Sale of Property:	\$	119,000.00
Total Cash Collected in 2021 Realized in 2021 Budget		
To Results of Operation (Sheet	19)	119,000.00

DEFERRED CHARGES - MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By		Amount Dec. 31, 2020 per Audit <u>Report</u>	Amount in 2021 <u>Budget</u>		Amount Resulting from 2021		Balance as at Dec. 31, 2021
Emergency Authorization -					2021		<u> </u>
Municipal*	\$_	\$		\$_		_\$_	
Emergency Authorization -					W THE WORLD CO.		
Schools	\$_	<u> </u>		_\$_		\$_	
Overexpenditure of Appropriations	_\$_	\$		_\$_	danavirane	\$_	**
	\$	\$		_\$_	¥1)	\$_	
Cash Deficit - Assessment Trust	_\$_	\$		_\$_	360.02	\$_	360.02
	\$_	\$		_\$_		\$_	_
	\$	<u></u> \$		\$		\$_	.
	\$_	\$	M	\$_		\$_	-
	\$	\$		_\$_		\$_	
TOTAL DEFERRED CHARGES	\$	- \$	_	\$	360.02	\$	360.02

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1,			\$ <u> </u>
2.			\$
3.			\$
4.			*
5.			- \$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2021
1, <u>.</u>			\$	3	
2	 		\$	S	
3		·	\$	S	
4	 	-		5	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE. TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS

				I.	1		l .	Γ		1	<u> </u>	Ι	Ι]	i
Balance	Dec. 31, 2021	1	1			1			3			1			ı
ED IN	Canceled By Resolution														1
REDUCED IN 2021	By 2021 Budget														1
Balance	Dec. 31, 2020														,
Not Less Than	1/5 of Amount Authorized*														1
Amount	Authorized														1
															Totals
Purpose															
Date															

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec, 31, 2021' must be entered here and then raised in the 2022 budget. Chief Financial Officer

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

					REDUCED IN	ED IN	
Date	Purpose	Amount	Not Less Than	Balance	2021		Balance
		Authorized	1/3 of Amount Authorized*	Dec. 31, 2020	By 2021 Budget	Canceled By Resolution	Dec. 31, 2021
							10 AT
							1
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		24.2.4					1 2
					- 1		<u>.</u>
							1 .
							1
							ı
	Totals	,,	ı		£.	S	,

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A;4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

^{*} Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget. Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx	12,095,000.00	
Issued	xxxxxxxx		
Paid	3,325,000.00	xxxxxxxx	
Outstanding - December 31, 2021	8,770,000.00	xxxxxxxx	
	12,095,000.00	12,095,000.00	
2022 Bond Maturities - General Capital Bonds			\$ 1,450,000.00
2022 Interest on Bonds*		\$ 196,025.00	
ASSESSMENT SER	IIAL BONDS		
Outstanding - January 1, 2021	xxxxxxxx	691,749.00	
Issued	xxxxxxxx		
Paid	168,160.20	xxxxxxxx	
Outstanding - December 31, 2021	523,588.80	xxxxxxxx	
	691,749.00	691,749.00	
2022 Bond Maturities - Assessment Bonds	\$ 157,507.06		
2022 Interest on Bonds*		\$ 9,688.16	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 205,713.16

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	·			
		4. 4.		
	·			
Total		-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR LOANS LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
[[] [[[[] 12] 12] [[] 12] [[] 12] [[] 12]			
Outstanding - December 31, 2021	_	xxxxxxxx	
	-	_	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021		хххххххх	
	_		
2022 Loan Maturities	-		\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
			20	
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR LOANS LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
			A Company of the Comp
Outstanding - December 31, 2021	-	xxxxxxxx	
	_	_	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN	Y		
Outstanding - January 1, 2021	xxxxxxxx		
Issued	XXXXXXXX	5.	
Paid		xxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	·-	·
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan		· · · · · · · · ·	\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
				Julija (j. 1946). Julija
Total	_	_		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx	·	_
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2021	-	xxxxxxxx	_
	+	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN	Y		
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
			_
Outstanding - December 31, 2021	-	xxxxxxxx	
	_	_	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
				the second second
	-			
	·			
Total	_			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2022 Deb	t Service
Outstanding - January 1, 2021	xxxxxxxxx			
Paid		xxxxxxxxx		
			-	
Outstanding - December 31, 2021	-	xxxxxxxx		
	_	-	-	
2022 Bond Maturities - Term Bonds		\$	-	
2022 Interest on Bonds		\$	1	
TYPE I SCHOOL S	ERIAL BONDS			
Outstanding - January 1, 2021	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
			4	
Outstanding - December 31, 2021		xxxxxxxxx		
	_			
2022 Interest on Bonds		\$	 	
2022 Bond Maturities - Term Bonds			\$. · · · · · · · · · · · · · · · · · · ·
Total "Interest on Bonds - Type I School Debt Serv	ice" (*Items)		\$	-
Y IOTH OF DON'T	va radrims sr	mintal above		
LIST OF BONI	2022 Maturity	Amount Issued	Date of	Interest
Purpose	-01	-02	Issue	Rate
Total	-			
2022 INTEREST REQUIREM	MENT - CURRE	NT FUND DEBT Outstanding Dec. 31, 2021	2022 I	nterest rement
Emergency Notes		\$	\$	
2. Special Emergency Notes		\$	\$	<u> </u>
3. Tax Anticipation Notes		\$	\$	
4. Interest on Unpaid State & County Taxes		\$	\$	
5.	-	\$	\$	
6.		\$	\$	

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2022 Budget Requirements	Requirements	Interest Computed to
	penssi	lssue*	Outstanding Dec. 31, 2021	Maturity	Interest	For Principal	For Interest**	(Insert Date)
1, 12-15 VARIOUS IMPROVEMENTS	500,000.00	10/4/2012	346,704.00	09/16/22	1.0000%	21,050.00	3,467.04	09/16/22
2. 13-10 VARIOUS IMPROVEMENTS	1,605,000.00	10/3/2013	68,200.00	09/16/22	1:0000%	83,600.00	682.00	09/16/22
3. 07-06 VARIOUS IMPROVEMENTS	100,000.00	10/3/2013	87,400.00	09/16/22	1:0000%	5,300.00	874.00	09/16/22
4. 08-40 VARIOUS IMPROVEMENTS	133,000.00	10/3/2013	1,098,403.00	09/16/22	1:0000%	7,600.00	10,984.03	09/16/22
5: 07-06 VARIOUS IMPROVEMENTS	100,000.00	10/2/2014	73,500.00	09/16/22	1:0000%	5,300.00	735.00	09/16/22
6. 14-05 VARIOUS IMPROVEMENTS	1,839,000.00	9/23/2015	1,375,417.00	09/16/22	1,0000%	103,800.00	13,754.17	09/16/22
7. 15-08 VARIOUS IMPROVEMENTS	3,201,000.00	9/23/2015	2,453,000.00	09/16/22	1.0000%	187,000.00	24,530.00	09/16/22
8. 16-08 VARIOUS IMPROVEMENTS	2,850,000.00	9/22/2016	2,454,000.00	09/16/22	1:0000%	132,000.00	24,540.00	09/16/22
9. 17-06 VARIOUS IMPROVEMENTS	2,106,000.00	9/21/2017	1,886,000.00	09/16/22	1.0000%	110,000.00	18,860.00	09/16/22
10. 17-06 VARIOUS IMPROVEMENTS	21,712.00	9/20/2018	20,512.00	09/16/22	1:0000%	1,200.00	205.12	09/16/22
11. 18-04 IMPR OF RIDGE & RESERVOIR RD	689,272.00	9/20/2018	652,972.00	09/16/22	1.0000%	36,300.00	6,529.72	09/16/22
12. 18-07 VARIOUS IMPROVEMENTS	2,187,137.00	9/20/2018	2,080,037.00	09/16/22	1.0000%	107,100.00	20,800.37	09/16/22
13. 19-04 VARIOUS IMPROVEMENTS	444,600.00	9/19/2019	444,600.00	9/16/2022	1.0000%	21,000.00	4,446.00	09/16/22
14. 19-09 VARIOUS IMPROVEMENTS	2,309,000.00	9/19/2019	2,309,000.00	9/16/2022	1:0000%	111,500.00	23,090.00	09/16/22
Page Totals	18,085,721.00		15,349,745.00			932,750.00	153,497.45	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

L
Issue*
9/19/2019
9/17/2020
9/16/2021

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

written intent of permanent financing submitted with statement.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

			<					
Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2022 Budget Requirements	tequirements	Interest Computed to
	penssl	-ssue*	Outstanding Dec. 31, 2021	Maturity	Interest	For Principal	For Interest**	(Insert Date)
PREVIOUS PAGE TOTALS	23,842,421.00		21,106,445.00			940,350.00	211,064.45	
					*			
					:			
								₹
PAGE TOTALS	23,842,421.00		21,106,445.00			940,350.00	211,064.45	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

(Do not crowd - add additional sheets)

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate	2022 Budget I	2022 Budget Requirements	Interest Computed to
	penssl	lssue*	Outstanding Dec. 31, 2021	Maturity	Interest	For Principal	For Interest**	(Insert Date)
1.								
2.			:				# -	
3.								
4.								
5.								
9								
8								
6								
10.								
11.								
12.								
13.								
14.								
Total			*	Į.		•	•	
MEMO: *See Sheet 33 for clarification of "Original Date of Issu	Je.							

VO: "See Sheet 33 for clarification of "Original Date of Issue"
Assessment Notes with an original date of issue of 2019 or prior must be appropriated in full in the 2022 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding	2022 Budget Requirements	Requirements
	Dec. 31, 2021	For Principal	For Interest/Fees
2.			
3.			
4.			
5.			
6.			
7.			
8.			
.6			
10.			
11.			
12.			
13.			
14.			
Total	ŀ		•

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose Do	Balance - January 1, 2021	uary 1, 2021	2002	C.thor	70000	Authorizations	Balance - December 31, 2021	mber 31, 2021
not merely designate by a code number.	Funded	Unfunded	Authorizations	5		Canceled	Funded	Unfunded
GENERAL IMPROVEMENTS								
06-17 VARIOUS IMPROVEMENTS	686.94					686.94		
07-18 VARIOUS IMPROVEMENTS	17,847.38				11,332.17	6,515,21		
08-26 VARIOUS FACILITIES IMPROVEMENTS	114,217.85						114,217,85	
08-40 VARIOUS IMPROVEMENTS		20,000.00			3,403.80	16,295.20		301.00
09-17 VARIOUS IMPROVEMENTS	85,317.08				3,949.64	1,090.75	80,276.69	
11-15 VARIOUS IMPROVEMENTS	133.90						133.90	
11-19 VARIOUS IMPROVEMENTS	162,256.29					144,235.37	18,020.92	
12-15 VARIOUS IMPROVEMENTS		19,781.00						19,781.00
14-05 VARIOUS IMPROVEMENTS		58,000.00				8,000.00		50,000.00
14-06 BUBBLING SPRINGS PARK SEPTIC	35,544.32						35,544.32	
15-08 VARIOUS IMPROVEMENTS		140,050,96			10,000.00	558.97		129,491.99
15-13 CONSTRUCTION OF NEW LIBRARY	263,507.31				140,200.00		123,307.31	
16-03 VARIOUS IMPROVEMENTS	65,298.60				11,992.00	24,912.51	28,394.09	
16-08 VARIOUS IMPROVEMENTS		243,365.46			(1,488.44)	31,298.24		213,555.66
17-06 VARIOUS IMPROVEMENTS		151,022.30			450.00	8,324.00		142,248.30
18-04 IMPR. OF RIDGE & RESERVOIR RDS		340,378.43				128.06		340,250.37
18-07 VARIOUS IMPROVEMENTS		246,297.11			97,533.96	24,537.56		124,225.59
Page Total	744,809.67	1,218,895.26	5		277,373.13	266,582.81	399,895.08	1,019,853.91
Place an *before each item of "Improvement" which represents a funding or refunding of an emergency authorization	s a funding or refunding	of an emergency authoriz	ration					

Place an *before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2021	ıuary 1, 202.1	2021	Other	Expended	Authorizations	Balance - December 31, 2021	mber 31, 2021
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
	744,809.67	1,218,895.26			277,373.13	266,582.81	399,895.08	1,019,853.91
MENTS		200,789.83			115,075.39			85,714,44
MENTS		418,893.18			132,564.90	938.42	**	285,389.86
MENTS		2,334.22						2,334.22
MENTS		1,784,777.28			894,887.73	108.08		889,781.47
MENTS			3,617,500.00		124,999.92	864.08	290,000.00	3,201,636.00
JIPMENT			155,000.00		124,999.92	0:08	30,000,00	
MP TRUCK			8,000:00				8,000.00	
JIPMENT			40,000.00				40,000.00	
			1/4 % (1/4 %)					
				\(\frac{1}{2}\)				or this control of the control of th
PAGE TOTALS	744,809.67	3,625,689.77	3,820,500.00	1	1,669,900.99	268,493.47	767,895.08	5,484,709.90

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Specify each authorization by purpose. Do	Balance - January 1, 2021	uary 1, 2021	2021	Other	Expended	Authorizations	Balance - December 31, 2021	mber 31, 2021
not merely designate by a code number.	Funded	Unfunded	Authorizations		<u>.</u>	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	744,809.67	3,625,689.77	3,820,500.00		1,669,900.99	268,493.47	767,895.08	5,484,709.90
						777		
PAGE TOTALS 744,809.67 3,625,689.77	744,809.67	3,625,689.77	3,820,500.00	-	1,669,900.99	268,493.47	767,895.08	5,484,709,90

an * before each item of "Improvement" which represents a funding or refund

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

	80.088,707	208,493.47	1,669,900,99		3,820,500.00	3,625,689.77	/44,809.67	GRAND IOLALS
5 484 709 90	267 805 08	77 507 890	1 880 000 00		2 820 600 00	2 625 680 77	74 000 67	פואדרת מואאפה
								4
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	·							
					1 : ;			
				*				
5,484,709.90	767,895.08	268,493.47	1,669,900.99	1	3,820,500.00	3,625,689.77	744,809.67	
Unfunded	Funded	Canceled			Authorizations	Unfunded	Funded	not merely designate by a code number.
Balance - December 31, 2021	Balance - Dece	Authorizations	Expended	Other	2021	iuary 1, 2021	Balance - January 1, 2021	IMPROVEMENTS Specify each authorization by purpose. Do

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	xxxxxxxx	90,213.00
Received from 2021 Budget Appropriation*	xxxxxxxxx	200,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	158,500.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2021	131,713.00	xxxxxxxx
	290,213.00	290,213.00

^{*}The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	xxxxxxxx	
Received from 2021 Budget Appropriation*	xxxxxxxx	
Received from 2021 Emergency Appropriation*	xxxxxxxx	
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
	· · · · · · · · · · · · · · · · · · ·	xxxxxxxx
Balance - December 31, 2021	-	xxxxxxxxx
	-	_

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
21-14 VARIOUS IMPROVEMENTS	3,617,500.00	3,169,000.00	158,500.00	290,000.00
21-20 PURCHASE OF EQUIPMENT	155,000.00			155,000.00
21-31 PURCHASE OF DUMP TRUCK	8,000,00			8,000.00
21-32 PURCHASE OF EQUIPMENT	40,000.00			40,000.00
				. 1900 24
Total	3,820,500.00	3,169,000.00	158,500.00	493,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxx	308,932.38
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	177,440.86
Canceled Reserves		6,941.93
Premium on Sale of Bond Anticipation Notes		175,185.00
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2021 Budget Revenue	165,101.00	xxxxxxxx
Balance - December 31, 2021	503,399.17	xxxxxxxx
	668,500.17	668,500.17

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A, 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.								
	1.	Total Tax Levy for Year 2021 was				\$ 106,	423,3	10.84
	2.	Amount of Item 1 Collected in 2021 (*)			\$	105,130,968.87	_	
	3.	Seventy (70) percent of Item 1				\$74,	496,3	17.59
	(*) Ir	icluding prepayments and overpayments	applied.					
				· ·	· · ·		<u></u>	
B.	1.	Did any maturities of bonded obligation	s or notes	fall due o	during the y	ear 2021?		
		Answer YES or NO YES	_					
	2.	Have payments been made for all bond December 31, 2021?	led obligati	ions or n	otes due or	or before		
		Answer YES or NO YES	If answ	ver is "NO	D" give deta	ails		
		NOTE: If answer to Item B1 is YES, the	hen Item E	32 must	be answei	red		
		s the appropriation required to be include for notes exceed 25% of the total approp ? Answer YES or NO						
D.	1,	Cash Deficit 2020					\$	
	2.	4% of 2020 Tax Levy for all purposes:	Levy	\$_		=	\$	
	3.	Cash Deficit 2021					\$	
	4.	4% of 2021 Tax Levy for all purposes:	Levy	\$_		=	\$	····
E,		<u>Unpaid</u>		<u>2020</u>		2021		<u>Total</u>
	1.	State Taxes			\$.		_\$	·
	2.	County Taxes				41,323.50	 \$	41,323.50
	3.	Amounts due Special Districts						
		\$	§		\$\$	481,311.92	\$	481,311.92
	4.	Amount due School Districts for School						
		9	·		\$	-	_\$	

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2021, please observe instructions of Sheet 2.