

Township of West Milford

Passaic County, New Jersey

~ Resolution 2021 – 015 ~

RESOLUTION OF THE TOWNSHIP OF WEST MILFORD COUNTY OF PASSAIC, STATE OF NEW JERSEY REINSTATING THE TOWNSHIP'S CURRENT CASH MANAGEMENT PLAN

WHEREAS, pursuant to Chapter 8, Laws of 1982, the Township of West Milford is required to adopt a Cash Management Plan, including the designation of a depository or depositories; and

WHEREAS, the Township of West Milford is to adopt a cash management plan for 2021; and

WHEREAS, the Township CFO requested that the cash management plan provided by Columbia Bank be employed by the Township of West Milford, in order to maximize the interest being earned on township deposits and investments; and

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of West Milford that the Cash Management Plan is to continue as follows:

Account

Claims Account

Current Account

Payroll Account

Capital Account

Escrow Account

Escrow Master Account

Trust Account

Heritage Trust Account

Dog Trust Account

Unemployment Trust Account

Assessment Trust Account

Open Space Trust Account

Tax Sale Trust

Police Outside Services Trust Account

MUA Sale Account

Adopted: January 6, 2021

Adopted this 6th day of January, 2021
and certified as a true copy of an original.

William Senande, Township Clerk