

# Township of West Milford

Passaic County, New Jersey

## ~ Resolution 2020 – 015 ~

### RESOLUTION OF THE TOWNSHIP OF WEST MILFORD COUNTY OF PASSAIC, STATE OF NEW JERSEY REINSTATING THE TOWNSHIP'S CURRENT CASH MANAGEMENT PLAN

**WHEREAS**, pursuant to Chapter 8, Laws of 1982, the Township of West Milford is required to adopt a Cash Management Plan, including the designation of a depository or depositories; and

**WHEREAS**, the Township of West Milford is to adopt a cash management plan for 2020; and

**WHEREAS**, the Township CFO requested that the cash management plan provided by Columbia Bank be employed by the Township of West Milford, in order to maximize the interest being earned on township deposits and investments; and

**NOW, THEREFORE, BE IT RESOLVED** by the Township Council of the Township of West Milford that the Cash Management Plan is to continue as follows:

Account

Claims Account

Current Account

Payroll Account

Capital Account

Escrow Account

Scala Trust Account

Trust Account

Heritage Trust Account

Dog Trust Account

Unemployment Trust Account

Assessment Trust Account

Open Space Trust Account

Tax Sale Trust

Police Outside Services Trust Account

MUA Sale Account

Adopted: January 6, 2020

Adopted this 6<sup>th</sup> day of January, 2020  
and certified as a true copy of an original.

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Diane Curcio, Acting Township Clerk