

Township of West Milford

Passaic County, New Jersey

~ Resolution 2021 – 126 ~

RESOLUTION OF THE TOWNSHIP OF WEST MILFORD, COUNTY OF PASSAIC, STATE OF NEW JERSEY AUTHORIZING THE RELEASE OF A MAINTENANCE SURETY BOND RECEIVED FOR WORK PERFORMED AT VIRGINIA LANE/WOOLEY ROAD, BLOCK 10001 LOT 19, BLOCK 10002 LOTS 1,3,4,6,7,8,9,10,12,14,16

WHEREAS, Virginia Lane Realty Associates, LLC has requested a release of the maintenance surety bond issued by Arch Insurance Company, Bond No. SU1142097-0000, submitted in connection with work performed at Virginia Lane/Wooley Road, Block 10001, Lot 19, and Block 10002, Lots, 1,3,4,6,7,8,9,10,12,14,16 in the Township of West Milford; and

WHEREAS, the Township Engineer has reviewed the request, performed an inspection of the work completed, and recommend by correspondence, dated February 25, 2021, that the maintenance surety bond held in connection with this project, which is in the amount of \$71,089.50, be released.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Township Council of the Township of West Milford, in the County of Passaic and State of New Jersey, that it does hereby authorize that the maintenance surety bond held in connection with this project, which is in the amount of \$71,089.50, be released to Virginia Lane Realty Associates, LLC.

This Resolution shall take effect immediately.

Adopted: March 24, 2021

Adopted this 24th day of March, 2021
and certified as a true copy of an original.

William Senande, Township Clerk